Financial Statements

of

LAWRENCE COUNTY LAND REUTILIZATION CORP

For the Period Ended February 28, 2025

LAWRENCE COUNTY LAND REUTILIZATION CORP
Transaction Listing
Period Ending: 2/28/25

Date	Mt	Reference	Account	Description	Item Amount	Ref. Amount
2/1/25	2	JE1	2050	INSURANCE MCKENZIE HE & VIS	-1,797.66	
2/1/25	2	JE1	6225	INSURANCE MCKENZIE HE & VIS	1,797.66	
2/7/25	2	JE2	1000	COST OF PROPERTY LB184 BRADY	15,000.00	
2/7/25	2	JE2	4000	SELL OF PROPERTY LB184 BRADY	-15,000.00	
2/14/25	2	JE3	2050	SALARY/WAGES MCKENZIE	-3,119.95	
2/14/25	2	JE3	6320	SALARY/WAGES MCKENZIE	3,119.95	
2/14/25	2	JE4	2050	TAXES MCR P/R MCKENZIE	-39.68	
2/14/25	2	JE4	6360	TAXES MCR P/R MCKENZIE	39.68	
2/14/25	2	JE5	2050	SALARY/WAGES BUTLER	-1,299.60	
2/14/25	2	JE5	6320	SALARY/WAGES BUTLER	1,299.60	
2/14/25	2	JE6	2050	TAXES MCR P/R BUTLER	-22.04	
2/14/25	2	JE6	6360	TAXES MCR P/R BUTLER	22.04	
2/21/25	2	JE7	1000	COST OF PROPERTY LB206 SKYOX	3,500.00	
2/21/25	2	JE7	4000	SELL OF PROPERTY LB206 SKYOX	-3,500.00	
2/21/25	2	JE8	1900.206	LAND FOR DEVELOPMENT LB206 SKYOX	-12,980.49	
2/21/25	2	JE8	5100	COST OF SALES LB206 SKYOX	12,980.49	
2/21/25	2	JE9	1000	COST OF PROPERTY LB276 SKYOX	5,000.00	
2/21/25	2	JE9	4000	LAND FOR DEVELOPMENT LB276 SKYOX	-5,000.00	
2/21/25	2	JE10	1900.276	LAND FOR DEVELOPMENT LB276 SKYOX	-41,686.90	
2/21/25	2	JE10	5100	COST OF SALES LB276 SKYOX	41,686.90	
2/21/25	2	JE11	1000	COST OF PROPERTY LB290 SKYOX	5,000.00	
2/21/25	2	JE11	4000	SELL OF PROPERTY LB290 SKYOX	-5,000.00	
2/21/25	2	JE12	1900.290	LAND FOR DEVELOPMENT LB290 SKYOX	-27,055.64	
2/21/25	2	JE12	5100	COST OF SALES LB290 SKYOX	27,055.64	
2/21/25	2	JE13	1000	COST OF PROPERTY LB58 SKYOX	5,000.00	
2/21/25	2	JE13	4000	SELL OF PROPERTY LB58 SKYOX	-5,000.00	
2/21/25	2	JE14	1900.058	LAND FOR DEVELOPMENT LB58 SKYOX	-12,661.23	
2/21/25	2	JE14	5100	COST OF SALES LB58 SKYOX	12,661.23	
2/28/25	2	JE15	2050	SALARY/WAGES MCKENZIE	-3,119.95	
2/28/25	2	JE15	6320	SALARY/WAGES MCKENZIE	3,119.95	
2/28/25	2	JE16	2050	TAXES MCR P/R MCKENZIE	-39.68	
2/28/25	2	JE16	6360	TAXES MCR P/R MCKENZIE	39.68	
2/28/25	2	JE17	2050	SALARY/WAGES BUTLER	-1,299.60	
2/28/25	2	JE17	6320	SALARY/WAGES BUTLER	1,299.60	
2/28/25	2	JE18	2050	TAXES MCR P/R BUTLER	-22.04	
2/28/25	2	JE18	6360	TAXES MCR P/R BUTLER	22.04	
2/28/25	2	JE19	1000	COST OF PROP BLESSING AC FARM 47 PARCELS	27,500.00	
2/28/25	2	JE19	4000	SELL OF PROP BLESSING AC FARM 47 PARCELS	-27,500.00	

Date	Mt	Reference	Account	Description	Item Amount	Ref. Amount
2/28/25	2	JE20	1900.363	LAND FOR DEVELOPMENT LB363 BLESSING AC F	0.02	
2/28/25	2	JE20	5100	COST OF SALES LB363 BLESSING AC FARM	-0.02	
2/28/25	2	JE21	1900.418	LAND FOR DEVELOPMENT LB418 BLESSING AC F	-603.22	
2/28/25	2	JE21	5100	COST OF SALES LB418 BLESSING AC FARM	603.22	
2/28/25	2	JE22	1900.417	LAND FOR DEVELOPMENT LB417 BLESSING AC F	-552.05	
2/28/25	2	JE22	5100	COST OF SALES LB417 BLESSING AC FARM	552.05	
2/28/25	2	JE23	1900.446	LAND FOR DEVELOPMENT LB446 BLESSING AC F	-512.56	
2/28/25	2	JE23	5100	COST OF SALES LB446 BLESSING AC FARM	512.56	
2/28/25	2	JE24	1900.2007	LAND FOR DEVELOPMENT LB200 BLESSING AC F	-300.00	
2/28/25	2	JE24	5100	COST OF SALES LB2007 BLESSING AC FARM	300.00	
2/28/25	2	JE25	1000	BANK FEE CHECKING FEB 2025	-45.84	
2/28/25	2	JE25	6162	BANK FEE CHECKING FEB 2025	45.84	
2/28/25	2	JE26	1000	INTEREST EARNED CHECKING 2025	3.55	
2/28/25	2	JE26	7100	INTEREST EARNED CHECKING 2025	-3.55	
2/28/25	2	JE27	1050	SAVINGS INTEREST FEB 2025	0.11	
2/28/25	2	JE27	7100	SAVINGS INTEREST FEB 2025	-0.11	

54 Transactions For The Period — Journal Balance 0.00

Account Number Control Total: 191,809.6747

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
February 28, 2025

ASSETS

Current Assets				
CASH	$	917,005.05		
SAVINGS		15,052.71		
Total Current Assets			$	932,057.76
Fixed Assets				
COMPUTER SOFTWARE		3,729.76		
ACCUM DEPRECIATION SOFTWARE		(2,650.58)		
FURNITURE & FIXTURES		4,692.98		
ACCUM DEPRECIATION-FURNITURE		(2,312.60)		
EQUIPMENT		19,857.62		
Chevrolet Truck		44,816.95		
ACCUM DEPRECIATION-EQUIPMENT		(8,161.82)		
Total Fixed Assets				59,972.31
LAND FOR DEVELOPMENT				1,358,685.89
Total Assets			$	2,350,715.96

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
February 28, 2025

LIABILITIES AND EQUITY

Current Liabilities			
LAWRENCE COUNTY TREASURER	624,671.79		
Total Current Liabilities		$	624,671.79
Long Term Liabilities			
Equity			
FUND BALANCE	1,909,591.87		
Current Income (Loss)	(183,547.70)		
Total Equity			1,726,044.17
Total Liabilities & Equity		$	2,350,715.96

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
February 28, 2025

LAWRENCE COUNTY TREASURER				
LAWRENCE COUNTY TREASURER	$	624,671.79		
Total LAWRENCE COUNTY TREASURER			$	624,671.79

LAWRENCE COUNTY LAND REUTILIZATION CORP
Income Statement
For the Period Ended February 28, 2025

	2 Months Total	January	February
Revenue			
SALES-PROPERTY	$ 89,383.00	$ 28,383.00	$ 61,000.00
Total Revenue	89,383.00	28,383.00	61,000.00
Cost of Sales			
COST OF SALES	142,570.62	46,218.55	96,352.07
Total Cost of Sales	142,570.62	46,218.55	96,352.07
Gross Profit	(53,187.62)	(17,835.55)	(35,352.07)
Operating Expenses			
ADVERTISING	2,290.00	2,290.00	0.00
BANK FEES / CREDIT CARD FEES	369.68	44.90	324.78
CONTRIBUTIONS	1,500.00	1,500.00	0.00
FRINGE BENEFITS (PERS & INS.)	1,797.66	0.00	1,797.66
MISELLANEOUS	900.01	900.01	0.00
OFFICE SUPPLIES	180.42	180.42	0.00
COMPUTER SUPPORT	132.00	66.00	66.00
PROFESSIONAL FEES	5,959.50	3,916.00	2,043.50
DEMOLITION/ASBESTOS	72,610.00	0.00	72,610.00
CHANGE ORDER	4,650.00	0.00	4,650.00
[illegible]OD DEMO/ASBESTOS/CHG ORDERS	10,150.00	0.00	10,150.00
REPAIRS, MAINTNANCE, DEBRIS/CU	412.90	190.00	222.90
MOWING	1,230.00	1,230.00	0.00
RENT	2,200.00	1,100.00	1,100.00
SALARIES & WAGES	23,783.69	14,944.59	8,839.10
TAXES-MEDICARE	306.98	183.54	123.44
UNIFORMS	254.88	254.88	0.00
UTILITIES	1,640.28	739.42	900.86
Total Operating Expenses	130,368.00	27,539.76	102,828.24
Operating Income	(183,555.62)	(45,375.31)	(138,180.31)
INTEREST INCOME	7.92	4.26	3.66
Total Other Income	7.92	4.26	3.66
Net Income (Loss)	$ (183,547.70)	$ (45,371.05)	$ (138,176.65)

G/L Acct #	Account Description	Reference #	Type	Date	Vendor ID	Vendor Name	Debit	Credit
1000	CASH	3379	C	02/03/25	2328	USbank		278.94
1000	CASH	3380	C	02/03/25	910	IRONTON CITY WATER		88.91
1000	CASH	3381	C	02/03/25	1020	JIMS TERMITE & PEST C		42.90
1000	CASH	3382	C	02/03/25	215	BROWN LANDSCAPE		180.00
1000	CASH	3383	C	02/03/25	420	DIGIT3 LLC		66.00
1000	CASH	3384	C	02/03/25	1310	MCCOWN / FISHER /CREM		2,010.00
1000	CASH	3385	C	02/03/25	2337	H & H Environmental		2,250.00
1000	CASH	3386	C	02/03/25	1621	PINKERMAN'S EXCAVATI		15,150.00
1000	CASH	3387	C	02/03/25	1214	LAWRENCE COUNTY TRE		36,130.48
1000	CASH	3388	C	02/03/25	2338	Generations Excavation LL		7,900.00
1000	CASH	3389	C	02/05/25	1621	PINKERMAN'S EXCAVATI		13,200.00
1000	CASH	3390	C	02/05/25	1917.2	SOUTHERN 52 EXCAVATI		16,200.00
1000	CASH	3391	C	02/05/25	1920	STANDARD SURVEILLANC		33.50
1000	CASH	3392	C	02/05/25	1320	MORRIS CITY PROPERTIE		1,100.00
1000	CASH	3393	C	02/11/25	1621	PINKERMAN'S EXCAVATI		3,050.00
1000	CASH	3394	C	02/11/25	1621	PINKERMAN'S EXCAVATI		1,000.00
1000	CASH	3395	C	02/11/25	105	AMERICAN ELECTRIC PO		478.63
1000	CASH	3396	C	02/11/25	1918	SPECTURM ENTERPRISE		333.32
1000	CASH	3397	C	02/14/25	1621	PINKERMAN'S EXCAVATI		10,300.00
1000	CASH	3398	C	02/25/25	2338	Generations Excavation LL		8,590.00
1000	CASH	3399	C	02/25/25	2338	Generations Excavation LL		9,770.00
						Account Total:		128,152.68
2000	ACCOUNTS PAYABLE	3379	C	02/03/25	2328	USbank	278.94	
2000	ACCOUNTS PAYABLE	3380	C	02/03/25	910	IRONTON CITY WATER	88.91	
2000	ACCOUNTS PAYABLE	3381	C	02/03/25	1020	JIMS TERMITE & PEST C	42.90	
2000	ACCOUNTS PAYABLE	3382	C	02/03/25	215	BROWN LANDSCAPE	180.00	
2000	ACCOUNTS PAYABLE	3383	C	02/03/25	420	DIGIT3 LLC	66.00	
2000	ACCOUNTS PAYABLE	3384	C	02/03/25	1310	MCCOWN / FISHER /CREM	2,010.00	
2000	ACCOUNTS PAYABLE	3385	C	02/03/25	2337	H & H Environmental	2,250.00	
2000	ACCOUNTS PAYABLE	3386	C	02/03/25	1621	PINKERMAN'S EXCAVATI	15,150.00	
2000	ACCOUNTS PAYABLE	3387	C	02/03/25	1214	LAWRENCE COUNTY TRE	36,130.48	
2000	ACCOUNTS PAYABLE	3388	C	02/03/25	2338	Generations Excavation LL	7,900.00	
2000	ACCOUNTS PAYABLE	#1254	I	02/03/25	2338	Generations Excavation LL		7,900.00
2000	ACCOUNTS PAYABLE	#17810	I	02/03/25	420	DIGIT3 LLC		66.00
2000	ACCOUNTS PAYABLE	#256037	I	02/03/25	215	BROWN LANDSCAPE		180.00
2000	ACCOUNTS PAYABLE	#3031	I	02/03/25	1020	JIMS TERMITE & PEST C		42.90
2000	ACCOUNTS PAYABLE	#6332	I	02/03/25	2337	H & H Environmental		2,250.00
2000	ACCOUNTS PAYABLE	#7167	I	02/03/25	1310	MCCOWN / FISHER /CREM		2,010.00
2000	ACCOUNTS PAYABLE	10/1-12/31/24	I	02/03/25	1214	LAWRENCE COUNTY TRE		36,130.48
2000	ACCOUNTS PAYABLE	12/24-1/24/25	I	02/03/25	2328	USbank		278.94
2000	ACCOUNTS PAYABLE	1665/1679 CR2	I	02/03/25	1621	PINKERMAN'S EXCAVATI		15,150.00
2000	ACCOUNTS PAYABLE	3389	C	02/05/25	1621	PINKERMAN'S EXCAVATI	13,200.00	
2000	ACCOUNTS PAYABLE	3390	C	02/05/25	1917.2	SOUTHERN 52 EXCAVATI	16,200.00	
2000	ACCOUNTS PAYABLE	3391	C	02/05/25	1920	STANDARD SURVEILLANC	33.50	
2000	ACCOUNTS PAYABLE	3392	C	02/05/25	1320	MORRIS CITY PROPERTIE	1,100.00	
2000	ACCOUNTS PAYABLE	#17945 FEB	I	02/05/25	1920	STANDARD SURVEILLANC		33.50
2000	ACCOUNTS PAYABLE	#31641	I	02/05/25	1917.2	SOUTHERN 52 EXCAVATI		16,200.00
2000	ACCOUNTS PAYABLE	171 TR 1043	I	02/05/25	1621	PINKERMAN'S EXCAVATI		13,200.00
2000	ACCOUNTS PAYABLE	RENT FEB 2025	I	02/05/25	1320	MORRIS CITY PROPERTIE		1,100.00
2000	ACCOUNTS PAYABLE	12/24-1/10/25	I	02/10/25	910	IRONTON CITY WATER		88.91
2000	ACCOUNTS PAYABLE	3393	C	02/11/25	1621	PINKERMAN'S EXCAVATI	3,050.00	
2000	ACCOUNTS PAYABLE	3394	C	02/11/25	1621	PINKERMAN'S EXCAVATI	1,000.00	
2000	ACCOUNTS PAYABLE	3395	C	02/11/25	105	AMERICAN ELECTRIC PO	478.63	
2000	ACCOUNTS PAYABLE	3396	C	02/11/25	1918	SPECTURM ENTERPRISE	333.32	
2000	ACCOUNTS PAYABLE	1/8-2/5/25	I	02/11/25	105	AMERICAN ELECTRIC PO		478.63
2000	ACCOUNTS PAYABLE	2/10-2/28/25	I	02/11/25	1918	SPECTURM ENTERPRISE		333.32
2000	ACCOUNTS PAYABLE	CO 171 TWP1043	I	02/11/25	1621	PINKERMAN'S EXCAVATI		3,050.00
2000	ACCOUNTS PAYABLE	CO 36 TWP 1043	I	02/11/25	1621	PINKERMAN'S EXCAVATI		1,000.00

LAWRENCE COUNTY LAND REUTILIZATION CORP

Detailed G/L Distribution Report by Account

From: 02/01/25 To: 02/28/25

G/L Acct #	Account Description	Reference #	Type	Date	Vendor ID	Vendor Name	Debit	Credit
2000	ACCOUNTS PAYABLE	3397	C	02/14/25	1621	PINKERMAN'S EXCAVATI	10,300.00	
2000	ACCOUNTS PAYABLE	36 TWP 1043	I	02/14/25	1621	PINKERMAN'S EXCAVATI		10,300.00
2000	ACCOUNTS PAYABLE	3398	C	02/25/25	2338	Generations Excavation LL	8,590.00	
2000	ACCOUNTS PAYABLE	3399	C	02/25/25	2338	Generations Excavation LL	9,770.00	
2000	ACCOUNTS PAYABLE	#1256	I	02/25/25	2338	Generations Excavation LL		9,770.00
2000	ACCOUNTS PAYABLE	1255/1257	I	02/25/25	2338	Generations Excavation LL		8,590.00
						Account Total:	128,152.68	128,152.68
2050	LAWRENCE COUNTY	10/1-12/31/24	I	02/03/25	1214	LAWRENCE COUNTY TRE	36,130.48	
						Account Total:	36,130.48	
6162	BANK FEES / CREDIT	12/24-1/24/25	I	02/03/25	2328	USbank	278.94	
						Account Total:	278.94	
6279	COMPUTER SUPPOR	#17810	I	02/03/25	420	DIGIT3 LLC	66.00	
						Account Total:	66.00	
6280	PROFESSIONAL FEES	#7167	I	02/03/25	1310	MCCOWN / FISHER /CREM	2,010.00	
6280	PROFESSIONAL FEES	#17945 FEB	I	02/05/25	1920	STANDARD SURVEILLANC	33.50	
						Account Total:	2,043.50	
6282	DEMOLITION/ASBES	1665/1679 CR2	I	02/03/25	1621	PINKERMAN'S EXCAVATI	15,150.00	
6282	DEMOLITION/ASBES	#31641	I	02/05/25	1917.2	SOUTHERN 52 EXCAVATI	16,200.00	
6282	DEMOLITION/ASBES	171 TR 1043	I	02/05/25	1621	PINKERMAN'S EXCAVATI	13,200.00	
6282	DEMOLITION/ASBES	36 TWP 1043	I	02/14/25	1621	PINKERMAN'S EXCAVATI	10,300.00	
6282	DEMOLITION/ASBES	#1256	I	02/25/25	2338	Generations Excavation LL	9,770.00	
6282	DEMOLITION/ASBES	1255/1257	I	02/25/25	2338	Generations Excavation LL	7,990.00	
						Account Total:	72,610.00	
6283	CHANGE ORDER	CO 171 TWP1043	I	02/11/25	1621	PINKERMAN'S EXCAVATI	3,050.00	
6283	CHANGE ORDER	CO 36 TWP 1043	I	02/11/25	1621	PINKERMAN'S EXCAVATI	1,000.00	
6283	CHANGE ORDER	1255/1257	I	02/25/25	2338	Generations Excavation LL	600.00	
						Account Total:	4,650.00	
6285	ODOD DEMO/ASBEST	#1254	I	02/03/25	2338	Generations Excavation LL	7,900.00	
6285	ODOD DEMO/ASBEST	#6332	I	02/03/25	2337	H & H Environmental	2,250.00	
						Account Total:	10,150.00	
6290	REPAIRS, MAINTNAN	#256037	I	02/03/25	215	BROWN LANDSCAPE	180.00	
6290	REPAIRS, MAINTNAN	#3031	I	02/03/25	1020	JIMS TERMITE & PEST C	42.90	
						Account Total:	222.90	
6300	RENT	RENT FEB 2025	I	02/05/25	1320	MORRIS CITY PROPERTIE	1,100.00	
						Account Total:	1,100.00	
6400	UTILITIES	12/24-1/10/25	I	02/10/25	910	IRONTON CITY WATER	88.91	
6400	UTILITIES	1/8-2/5/25	I	02/11/25	105	AMERICAN ELECTRIC PO	478.63	
6400	UTILITIES	2/10-2/28/25	I	02/11/25	1918	SPECTURM ENTERPRISE	333.32	
						Account Total:	900.86	

Listed Accounts: 12

Balance: 0.00

LAWRENCE COUNTY LAND REUTILIZATION CORP

A/P Check Register

From: 02/01/25 To: 02/28/25

Bank ID: PRIMARY

Check #	Date	Vendor ID	Vendor Name	Invoice #	Payment	Discount	Check Amount
3379	02/03/25	2328	USbank	12/24-1/24/25	278.94	0.00	278.94 *
3380	02/03/25	910	IRONTON CITY WATER WO	12/24-1/10/25	88.91	0.00	88.91 *
3381	02/03/25	1020	JIMS TERMITE & PEST CON	#3031	42.90	0.00	42.90 *
3382	02/03/25	215	BROWN LANDSCAPE	#256037	180.00	0.00	180.00 *
3383	02/03/25	420	DIGIT3 LLC	#17810	66.00	0.00	66.00 *
3384	02/03/25	1310	MCCOWN / FISHER / CREME	#7167	2,010.00	0.00	2,010.00 *
3385	02/03/25	2337	H & H Environmental	#6332	2,250.00	0.00	2,250.00 *
3386	02/03/25	1621	PINKERMAN'S EXCAVATING	1665/1679 CR2	15,150.00	0.00	15,150.00 *
3387	02/03/25	1214	LAWRENCE COUNTY TREAS	10/1-12/31/24	36,130.48	0.00	36,130.48 *
3388	02/03/25	2338	Generations Excavation, LLC	#1254	7,900.00	0.00	7,900.00 *
3389	02/05/25	1621	PINKERMAN'S EXCAVATING	171 TR 1043	13,200.00	0.00	13,200.00 *
3390	02/05/25	1917.2	SOUTHERN 52 EXCAVATING	#31641	16,200.00	0.00	16,200.00 *
3391	02/05/25	1920	STANDARD SURVEILLANCE	#17945 FEB	33.50	0.00	33.50 *
3392	02/05/25	1320	MORRIS CITY PROPERTIES	RENT FEB 2025	1,100.00	0.00	1,100.00 *
3393	02/11/25	1621	PINKERMAN'S EXCAVATING	CO 171 TWP1043	3,050.00	0.00	3,050.00 *
3394	02/11/25	1621	PINKERMAN'S EXCAVATING	CO 36 TWP 1043	1,000.00	0.00	1,000.00 *
3395	02/11/25	105	AMERICAN ELECTRIC POW	1/8-2/5/25	478.63	0.00	478.63 *
3396	02/11/25	1918	SPECTURM ENTERPRISE	2/10-2/28/25	333.32	0.00	333.32 *
3397	02/14/25	1621	PINKERMAN'S EXCAVATING	36 TWP 1043	10,300.00	0.00	10,300.00 *
398	02/25/25	2338	Generations Excavation, LLC	1255/1257	8,590.00	0.00	8,590.00 *
9	02/25/25	2338	Generations Excavation, LLC	#1256	9,770.00	0.00	9,770.00 *
Listed: 21				Report Totals:	128,152.68	0.00	128,152.68 *

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
US Bank - 3434 Checking	$ 988,825.41	$ 938,427.00										
US Bank - Savings	$ 15,052.60	$ 15,052.71										
Balance (Fin Stmt Cash & Sav)	$ 1,003,878.01	$ 953,479.71										
Deposits in Transit												
Electronic ACH												
Outstanding Checks	$ 4,625.39	$ 21,421.95										
Reconciliation Adjustment												
Total Current Assets	$ 999,252.62	$ 932,057.76	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Financial Stmt												
Reconciliation Adjustment												
Variance												