

**Financial Statements**

**of**  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**For the Period Ended September 30, 2024**

10/11/2024  
12:34

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Transaction Listing  
Period Ending: 9/30/24

Company: 123  
Page: 1

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
9/1/24	9	JE1	2050	INSURANCE MCKENZIE HE & VIS	-1,752.54	
9/1/24	9	JE1	6225	INSURANCE MCKENZIE HE & VIS	1,752.54	
9/10/24	9	JE2	1000	COST OF PROPERTY LB384 WILSON	7,000.00	
9/10/24	9	JE2	4000	SELL OF PROPERTY LB384 WILSON	-7,000.00	
9/10/24	9	JE3	1900.384	LAND FOR DEVELOPMENT LB384 WILSON	-13,120.70	
9/10/24	9	JE3	5100	COST OF SALES LB384 WILSON	13,120.70	
9/13/24	9	JE4	2050	SALARY/WAGES MCKENZIE	-3,028.75	
9/13/24	9	JE4	6320	SALARY/WAGES MCKENZIE	3,028.75	
9/13/24	9	JE5	2050	TAXES MCR P/R MCKENZIE	-38.52	
9/13/24	9	JE5	6360	TAXES MCR P/R MCKENZIE	38.52	
9/13/24	9	JE6	2050	SALARY/WAGES BUTLER	-1,231.20	
9/13/24	9	JE6	6320	SALARY/WAGES BUTLER	1,231.20	
9/13/24	9	JE7	2050	TAXES MCR P/R BUTLER	-20.88	
9/13/24	9	JE7	6360	TAXES MCR P/R BUTLER	20.88	
9/18/24	9	JE8	1000	COST OF PROPERTY LB237 WALTERS	5,000.00	
9/18/24	9	JE8	4000	SELL OF PROPERTY LB237 WALTERS	-5,000.00	
9/18/24	9	JE9	1900.237	LAND FOR DEVELOPMENT LB237 WALTERS	-23,975.73	
9/18/24	9	JE9	5100	COST OF SALES LB237 WALTERS	23,975.73	
9/18/24	9	JE10	1000	COST OF PROPERTY LB410 RICE	1,500.00	
9/18/24	9	JE10	4000	SELL OF PROPERTY LB410 RICE	-1,500.00	
9/18/24	9	JE11	1900.410	LAND FOR DEVELOPMENT LB410 RICE	-8,994.10	
9/18/24	9	JE11	5100	COST OF SALES LB410 RICE	8,994.10	
9/20/24	9	JE12	1000	COST OF PROPERTY LB55 RUDMANN	3,000.00	
9/20/24	9	JE12	4000	SELL OF PROPERTY LB55 RUDMANN	-3,000.00	
9/20/24	9	JE13	1900.055	LAND FOR DEVELOPMENT LB55 RUDMANN	-9,522.31	
9/20/24	9	JE13	5100	COST OF SALES LB55 RUDMANN	9,522.31	
9/27/24	9	JE14	2050	SALARY/WAGES MCKENZIE	-3,028.75	
9/27/24	9	JE14	6320	SALARY/WAGES MCKENZIE	3,028.75	
9/27/24	9	JE15	2050	TAXES MCR P/R MCKENZIE	-38.52	
9/27/24	9	JE15	6360	TAXES MCR P/R MCKENZIE	38.52	
9/27/24	9	JE16	2050	SALARY/WAGES BUTLER	-1,231.20	
9/27/24	9	JE16	6320	SALARY/WAGES BUTLER	1,231.20	
9/27/24	9	JE17	2050	TAXES MCR P/R BUTLER	-20.88	
9/27/24	9	JE17	6360	TAXES MCR P/R BUTLER	20.88	
9/30/24	9	JE18	1000	BANK FEE CHECKING SEPT 2024	-44.90	
9/30/24	9	JE18	6162	BANK FEE CHECKING SEPT 2024	44.90	
9/30/24	9	JE19	1000	INTEREST EARNED CK SEPT 2024	4.08	
9/30/24	9	JE19	7100	INTEREST EARNED CK SEPT 2024	-4.08	
9/30/24	9	JE20	1050	SAVINGS INTEREST SEPT 2024	0.12	

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**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Transaction Listing  
Period Ending: 9/30/24

Company: 123  
Page: 2

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
9/30/24	9	JE20	7100	SAVINGS INTEREST SEPT 2024	-0.12	
40 Transactions For The Period					Journal Balance	<u>0.00</u>

Account Number Control Total: 146,808.086

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
September 30, 2024

ASSETS

Current Assets

CASH	\$	1,000,460.39
SAVINGS		<u>15,052.12</u>

Total Current Assets \$ 1,015,512.51

Fixed Assets

COMPUTER SOFTWARE	3,729.76
ACCUM DEPRECIATION SOFTWARE	(2,650.58)
FURNITURE & FIXTURES	4,692.98
ACCUM DEPRECIATION-FURNITURE	(2,312.60)
EQUIPMENT	19,857.62
Chevrolet Truck	44,816.95
ACCUM DEPRECIATION-EQUIPMENT	<u>(8,161.82)</u>

Total Fixed Assets 59,972.31

LAND FOR DEVELOPMENT 1,550,481.64

Total Assets \$ 2,625,966.46

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
September 30, 2024

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER 634,317.11

Total Current Liabilities \$ 634,317.11

Long Term Liabilities

Equity

FUND BALANCE 2,221,696.56  
Current Income (Loss) (230,047.21)

Total Equity 1,991,649.35

Total Liabilities & Equity \$ 2,625,966.46

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
September 30, 2024

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 634,317.11

Total LAWRENCE COUNTY TREASURER

\$ 634,317.11

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Income Statement

For the Period Ended September 30, 2024

	9 Months Total	January	February	March	April	May	June	July	August	September
<b>Revenue</b>										
SALES-PROPERTY	\$ 189,226.00	\$ 11,500.00	\$ 0.00	\$ 15,000.00	\$ 13,500.00	\$ 0.00	\$ 50,001.00	\$ 32,700.00	\$ 50,025.00	\$ 16,500.00
PORT AUTHORITY REIMBURSEMENTS	(79,944.64)	0.00	0.00	0.00	(79,944.64)	0.00	0.00	0.00	0.00	0.00
DELINQUENT TAXES FROM LAW. CO.	183,627.90	0.00	0.00	0.00	159,622.74	0.00	0.00	0.00	24,005.16	0.00
<b>Total Revenue</b>	452,798.54	11,500.00	0.00	15,000.00	253,067.38	0.00	50,001.00	32,700.00	74,030.16	16,500.00
<b>Cost of Sales</b>										
COST OF SALES	412,796.74	30,660.62	0.00	32,173.24	22,218.70	0.00	1,383.06	162,750.54	107,997.74	55,612.84
<b>Total Cost of Sales</b>	412,796.74	30,660.62	0.00	32,173.24	22,218.70	0.00	1,383.06	162,750.54	107,997.74	55,612.84
<b>Gross Profit</b>	40,001.80	(19,160.62)	0.00	(17,173.24)	230,848.68	0.00	48,617.94	(130,050.54)	(33,967.58)	(39,112.84)
<b>Operating Expenses</b>										
ADVERTISING	5,868.96	0.00	1,251.96	450.00	299.50	2,159.50	683.00	225.00	0.00	800.00
BANK FEES / CREDIT CARD FEES	8,381.19	530.97	2,216.79	45.22	1,177.50	45.07	2,418.80	630.02	435.63	881.19
FRINGE BENEFITS (PERS & INS.)	15,756.54	1,736.22	1,752.54	1,752.54	1,752.54	1,752.54	1,752.54	1,752.54	1,752.54	1,752.54
INSURANCE	6,924.00	0.00	0.00	0.00	0.00	6,924.00	0.00	0.00	0.00	0.00
MISCELLANEOUS	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00
OFFICE SUPPLIES	1,669.81	223.50	662.99	62.76	481.21	107.43	0.00	0.00	131.92	0.00
COMPUTER SUPPORT	953.00	66.00	231.00	0.00	165.00	95.00	132.00	198.00	66.00	0.00
PROFESSIONAL FEES	47,107.25	585.00	3,093.50	3,303.50	6,852.25	3,116.00	12,711.00	5,514.00	6,806.00	5,126.00
DEMOLITION/ASBESTOS	23,661.07	0.00	0.00	0.00	0.00	0.00	0.00	23,661.07	0.00	0.00
Property Compliance Inspection	3,509.44	1,284.44	0.00	0.00	0.00	700.00	0.00	0.00	1,525.00	0.00
ASBESTOS SAMPLING	1,300.00	0.00	0.00	0.00	1,300.00	0.00	0.00	0.00	0.00	0.00
PROPERTY INSPECTION & PICS	4,300.00	0.00	225.00	3,100.00	975.00	0.00	0.00	0.00	0.00	0.00
Proc Server Eviction/Ejection	550.00	0.00	0.00	0.00	0.00	0.00	550.00	0.00	0.00	0.00
REPAIRS, MAINTNANCE, DEBRIS/CU	3,257.70	42.90	42.90	42.90	1,442.90	42.90	257.40	700.00	685.80	0.00
MOWING	25,602.00	0.00	0.00	1,710.00	6,496.00	5,496.00	4,602.00	2,946.00	4,352.00	0.00
SURVEY	5,450.00	0.00	0.00	0.00	2,850.00	0.00	0.00	2,600.00	0.00	0.00
TREE REMOVAL, CUT, OR PRUNE	9,100.00	0.00	0.00	0.00	4,400.00	0.00	3,000.00	1,700.00	0.00	0.00
RENT	9,900.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
COPIER EQUIPMENT & MAINTENANCE	3,275.95	885.79	0.00	1,129.52	0.00	0.00	885.79	0.00	374.85	0.00
SALARIES & WAGHS	85,589.16	8,035.40	8,109.50	14,049.53	9,356.09	7,699.09	8,519.90	8,519.90	12,779.85	8,519.90
SUPPLIES	622.97	622.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES-MEDICARE	1,156.42	102.20	103.14	178.68	119.00	118.80	118.80	118.80	178.20	118.80
UTILITIES	5,252.25	745.54	885.05	715.58	615.95	670.84	244.85	284.48	505.55	584.41
TRAVEL-MILEAGE	366.40	0.00	0.00	194.88	93.80	0.00	77.72	0.00	0.00	0.00
Gasoline	30.00	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>	270,084.11	15,960.93	19,674.37	27,835.11	59,506.74	30,027.17	37,553.80	49,949.81	30,693.34	18,882.84
<b>Operating Income</b>	(230,082.31)	(35,121.55)	(19,674.37)	(45,008.35)	191,341.94	(30,027.17)	11,064.14	(180,000.35)	(64,660.92)	(57,995.68)
INTEREST INCOME:	35.10	3.59	3.37	3.56	3.75	4.24	4.05	4.21	4.13	4.20
<b>Total Other Income</b>	35.10	3.59	3.37	3.56	3.75	4.24	4.05	4.21	4.13	4.20
<b>Net Income (Loss)</b>	\$ (230,047.21)	\$ (35,117.96)	\$ (19,671.00)	\$ (45,004.79)	\$ 191,345.69	\$ (30,022.93)	\$ 11,068.19	\$ (179,996.14)	\$ (64,656.79)	\$ (57,991.48)

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**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Detailed G/L Distribution Report by Account  
From: 09/01/24 To: 09/30/24

Company: 123  
Page: 1

G/L Acct #	Account Description	Reference #	Type	Date	Vendor ID	Vendor Name	Debit	Credit
1000	CASH	3299	C	09/03/24	205	BENTLEY LAW FIRM LLC		1,380.00
1000	CASH	3300	C	09/03/24	1310	MCCOWN / FISHER /CREM		3,712.50
1000	CASH	3301	C	09/03/24	910	IRONTON CITY WATER		88.91
1000	CASH	3302	C	09/03/24	1320	MORRIS CITY PROPERTIE		1,100.00
1000	CASH	3303	C	09/03/24	2328	USbank		836.29
1000	CASH	3304	C	09/16/24	1920	STANDARD SURVEILLANC		33.50
1000	CASH	3305	C	09/16/24	105	AMERICAN ELECTRIC PO		172.16
1000	CASH	3306	C	09/16/24	2331	WV Outdoor		150.00
1000	CASH	3307	C	09/16/24	1918	SPECTURM ENTERPRISE		323.34
1000	CASH	3308	C	09/16/24	370	CRAGER'S INK SOLUTION		650.00
						Account Total:		8,446.70
2000	ACCOUNTS PAYABLE3299		C	09/03/24	205	BENTLEY LAW FIRM LLC	1,380.00	
2000	ACCOUNTS PAYABLE3300		C	09/03/24	1310	MCCOWN / FISHER /CREM	3,712.50	
2000	ACCOUNTS PAYABLE3301		C	09/03/24	910	IRONTON CITY WATER	88.91	
2000	ACCOUNTS PAYABLE3302		C	09/03/24	1320	MORRIS CITY PROPERTIE	1,100.00	
2000	ACCOUNTS PAYABLE3303		C	09/03/24	2328	USbank	836.29	
2000	ACCOUNTS PAYABLE7/15-8/13/24		I	09/03/24	910	IRONTON CITY WATER		88.91
2000	ACCOUNTS PAYABLE7/25-8/26/24		I	09/03/24	2328	USbank		836.29
2000	ACCOUNTS PAYABLECA #6652		I	09/03/24	1310	MCCOWN / FISHER /CREM		3,712.50
2000	ACCOUNTS PAYABLEPJCOT 8/29/24		I	09/03/24	205	BENTLEY LAW FIRM LLC		1,380.00
2000	ACCOUNTS PAYABLESEPT RENT 2024		I	09/03/24	1320	MORRIS CITY PROPERTIE		1,100.00
2000	ACCOUNTS PAYABLE3304		C	09/16/24	1920	STANDARD SURVEILLANC	33.50	
2000	ACCOUNTS PAYABLE3305		C	09/16/24	105	AMERICAN ELECTRIC PO	172.16	
2000	ACCOUNTS PAYABLE3306		C	09/16/24	2331	WV Outdoor	150.00	
2000	ACCOUNTS PAYABLE3307		C	09/16/24	1918	SPECTURM ENTERPRISE	323.34	
2000	ACCOUNTS PAYABLE3308		C	09/16/24	370	CRAGER'S INK SOLUTION	650.00	
2000	ACCOUNTS PAYABLE#16767		I	09/16/24	1920	STANDARD SURVEILLANC		33.50
2000	ACCOUNTS PAYABLE#49755		I	09/16/24	2331	WV Outdoor		150.00
2000	ACCOUNTS PAYABLE8/6-9/4/24		I	09/16/24	105	AMERICAN ELECTRIC PO		172.16
2000	ACCOUNTS PAYABLE9/1-9/30/24		I	09/16/24	1918	SPECTURM ENTERPRISE		323.34
2000	ACCOUNTS PAYABLEPROGRAMS 9/24		I	09/16/24	370	CRAGER'S INK SOLUTION		650.00
						Account Total:	8,446.70	8,446.70
6150	ADVERTISING	#49755	I	09/16/24	2331	WV Outdoor	150.00	
6150	ADVERTISING	PROGRAMS 9/24	I	09/16/24	370	CRAGER'S INK SOLUTION	650.00	
						Account Total:	800.00	
6162	BANK FEES / CREDIT	7/25-8/26/24	I	09/03/24	2328	USbank	836.29	
						Account Total:	836.29	
6280	PROFESSIONAL FEES CA #6652		I	09/03/24	1310	MCCOWN / FISHER /CREM	3,712.50	
6280	PROFESSIONAL FEES PJRCOT 8/29/24		I	09/03/24	205	BENTLEY LAW FIRM LLC	1,380.00	
6280	PROFESSIONAL FEES #16767		I	09/16/24	1920	STANDARD SURVEILLANC	33.50	
						Account Total:	5,126.00	
6300	RENT	SEPT RENT 2024	I	09/03/24	1320	MORRIS CITY PROPERTIE	1,100.00	
						Account Total:	1,100.00	
6400	UTILITIES	7/15-8/13/24	I	09/03/24	910	IRONTON CITY WATER	88.91	
6400	UTILITIES	8/6-9/4/24	I	09/16/24	105	AMERICAN ELECTRIC PO	172.16	
6400	UTILITIES	9/1-9/30/24	I	09/16/24	1918	SPECTURM ENTERPRISE	323.34	
						Account Total:	584.41	
Listed Accounts: 7						Balance:		0.00



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**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Summary G/L Distribution Report  
From: 09/01/24 To: 09/30/24

Company: 123  
Page: 1

<u>G/L Acct #</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
1000	CASH	0.00	8,446.70
2000	ACCOUNTS PAYABLE	8,446.70	8,446.70
6150	ADVERTISING	800.00	0.00
6162	BANK FEES / CREDIT CARD	836.29	0.00
6280	PROFESSIONAL FEES	5,126.00	0.00
6300	RENT	1,100.00	0.00
6400	UTILITIES	584.41	0.00
	Total:	16,893.40	16,893.40
	Balance:		0.00

Listed: 7

10/11/2024  
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**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
A/P Check Register  
From: 09/01/24 To: 09/30/24  
Bank ID: PRIMARY

Company: 123  
Page: 1

Check #	Date	Vendor ID	Vendor Name	Invoice #	Payment	Discount	Check Amount
3299	09/03/24	205	BENTLEY LAW FIRM LLC	PJRCOT 8/29/24	1,380.00	0.00	1,380.00 *
3300	09/03/24	1310	MCCOWN / FISHER / CREME	CA #6652	3,712.50	0.00	3,712.50 *
3301	09/03/24	910	IRONTON CITY WATER WO	7/15-8/13/24	88.91	0.00	88.91 *
3302	09/03/24	1320	MORRIS CITY PROPERTIES	SEPT RENT 2024	1,100.00	0.00	1,100.00 *
3303	09/03/24	2328	USbank	7/25-8/26/24	836.29	0.00	836.29 *
3304	09/16/24	1920	STANDARD SURVEILLANCE	#16767	33.50	0.00	33.50 *
3305	09/16/24	105	AMERICAN ELECTRIC POW	8/6-9/4/24	172.16	0.00	172.16 *
3306	09/16/24	2331	WV Outdoor	#49755	150.00	0.00	150.00 *
3307	09/16/24	1918	SPECTURM ENTERPRISE	9/1-9/30/24	323.34	0.00	323.34 *
3308	09/16/24	370	CRAGER'S INK SOLUTIONS	PROGRAMS 9/24	650.00	0.00	650.00 *
Report Totals:					<u>8,446.70</u>	<u>0.00</u>	<u>8,446.70 *</u>

Listed: 10

## 2024 RECONCILIATIONS

	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>
US Bank - 3434 Checking	\$ 825,833.36	\$ 816,435.34	\$ 821,764.57	\$ 990,903.16	\$ 960,690.00	\$ 988,070.34	\$ 949,631.49	\$ 996,334.76	\$ 1,000,460.39			
US Bank - Savings	\$ 15,051.17	\$ 15,051.28	\$ 15,041.40	\$ 15,051.52	\$ 15,051.64	\$ 15,051.76	\$ 15,051.88	\$ 15,052.00	\$ 15,052.12			
Balance (Fin Stmt Cash & Sav)	\$ 840,884.53	\$ 831,486.62	\$ 836,805.97	\$ 1,005,954.68	\$ 975,741.64	\$ 1,003,122.10	\$ 964,683.37	\$ 1,011,386.76	\$ 1,015,512.51			
Deposits in Transit												
Electronic ACH												
Outstanding Checks	\$ 75.90	\$ 383.81	\$ 34,581.21	\$ 13,716.76	\$ 3,956.22	\$ 8,495.19	\$ 15,235.00	\$ 3,886.85	\$ -			
Reconciliation Adjustment												
<b>Total Current Assets</b>	<b>\$ 840,808.63</b>	<b>\$ 831,102.81</b>	<b>\$ 802,224.76</b>	<b>\$ 992,237.92</b>	<b>\$ 971,785.42</b>	<b>\$ 994,626.91</b>	<b>\$ 949,448.37</b>	<b>\$ 1,007,499.91</b>	<b>\$ 1,015,512.51</b>			

Financial Stmt

Reconciliation Adjustment

Variance