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**LAWRENCE COUNTY LAND REUTILIZATION CORP**

Company: 123

Transaction Listing  
Period Ending: 3/31/24

Page: 1

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
3/1/24	3	JE1	2050	INSURANCE PERIOD 3 MCKENZIE HE & VIS	-1,752.54	
3/1/24	3	JE1	6225	INSURANCE PERIOD 3 MCKENZIE HE & VIS	1,752.54	
3/1/24	3	JE2	2050	SALARY/WAGES MCKENZIE	-3,028.75	
3/1/24	3	JE2	6320	SALARY/WAGES MCKENZIE	3,028.75	
3/1/24	3	JE3	2050	TAXES MCR P/R MCKENZIE	-38.52	
3/1/24	3	JE3	6360	TAXES MCR P/R MCKENZIE	38.52	
3/1/24	3	JE4	2050	SALARY/WAGES BUTLER	-1,456.92	
3/1/24	3	JE4	6320	SALARY/WAGES BUTLER	1,456.92	
3/1/24	3	JE5	2050	TAXES MCR P/R MCKENZIE	-18.53	
3/1/24	3	JE5	6360	TAXES MCR P/R MCKENZIE	18.53	
3/15/24	3	JE6	2050	SALARY/WAGES MCKENZIE	-3,028.75	
3/15/24	3	JE6	6320	SALARY/WAGES MCKENZIE	3,028.75	
3/15/24	3	JE7	2050	TAXES MCR P/R MCKENZIE	-38.52	
3/15/24	3	JE7	6360	TAXES MCR P/R MCKENZIE	38.52	
3/15/24	3	JE8	2050	SALARY/WAGES BUTLER	-1,664.69	
3/15/24	3	JE8	6320	SALARY/WAGES BUTLER	1,664.69	
3/15/24	3	JE9	2050	TAXES MCR P/R BUTLER	-21.17	
3/15/24	3	JE9	6360	TAXES MCR P/R BUTLER	21.17	
3/21/24	3	JE10	1000	COST OF PROPERTY LB250 ASC INVESTMENTS	8,500.00	
3/21/24	3	JE10	4000	COST OF PROPERTY LB250 ASC INVESTMENTS	-8,500.00	
3/21/24	3	JE11	1900.250	LAND FOR DEVELOPMENT LB250 ASC INVEST.	-18,969.06	
3/21/24	3	JE11	5100	COST OF SALES LB250 ASC INVESTMENTS	18,969.06	
3/26/24	3	JE12	1000	COST OF PROPERTY LB431 BRANDON CARPENTER	6,500.00	
3/26/24	3	JE12	4000	COST OF PROPERTY LB431 BRANDON CARPENTER	-6,500.00	
3/26/24	3	JE13	1900.431	LAND FOR DEVELOPMENT LB431 B. CARPENTER	-13,204.18	
3/26/24	3	JE13	5100	COST OF SALES LB431 BRANDON CARPENTER	13,204.18	
3/29/24	3	JE14	2050	SALARY/WAGES MCKENZIE	-3,028.75	
3/29/24	3	JE14	6320	SALARY/WAGES MCKENZIE	3,028.75	
3/29/24	3	JE15	2050	TAXES MCR P/R MCKENZIE	-38.52	
3/29/24	3	JE15	6360	TAXES MCR P/R MCKENZIE	38.52	
3/29/24	3	JE16	2050	SALARY/WAGES BUTLER	-1,841.67	
3/29/24	3	JE16	6320	SALARY/WAGES BUTLER	1,841.67	
3/29/24	3	JE17	2050	TAXES MCR P/R BUTLER	-23.42	
3/29/24	3	JE17	6360	TAXES MCR P/R BUTLER	23.42	
3/31/24	3	JE18	1000	BANK FEE CHECKING MARCH 2024	-45.22	
3/31/24	3	JE18	6162	BANK FEE CHECKING MARCH 2024	45.22	

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**LAWRENCE COUNTY LAND REUTILIZATION CORP**

Company: 123  
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Transaction Listing  
Period Ending: 3/31/24

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
3/31/24	3	JE19	1000	INTEREST EARNED MARCH 2024	3.44	
3/31/24	3	JE19	7100	INTEREST EARNED MARCH 2024	-3.44	
3/31/24	3	JE20	1050	SAVINGS INTEREST MARCH 2024	0.12	
3/31/24	3	JE20	7100	SAVINGS INTEREST MARCH 2024	-0.12	
40 Transactions For The Period					Journal Balance	<u>0.00</u>

Account Number Control Total: 156,367.681

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
March 31, 2024

ASSETS

Current Assets

CASH	\$	787,501.81
SAVINGS		<u>15,051.40</u>

<b>Total Current Assets</b>	\$	802,553.21
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Fixed Assets

COMPUTER SOFTWARE	3,729.76
ACCUM DEPRECIATION SOFTWARE	(2,650.58)
FURNITURE & FIXTURES	4,692.98
ACCUM DEPRECIATION-FURNITURE	(2,312.60)
EQUIPMENT	13,357.62
Chevrolet Truck	44,816.95
ACCUM DEPRECIATION-EQUIPMENT	<u>(8,161.82)</u>

<b>Total Fixed Assets</b>	53,472.31
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LAND FOR DEVELOPMENT	<u>1,900,444.52</u>
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<b>Total Assets</b>	\$ <u><u>2,756,470.04</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP  
Balance Sheet  
March 31, 2024

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

634,567.23

Total Current Liabilities

\$ 634,567.23

Long Term Liabilities

Equity

FUND BALANCE

2,221,696.56

Current Income (Loss)

(99,793.75)

Total Equity

2,121,902.81

Total Liabilities & Equity

\$ 2,756,470.04

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
March 31, 2024

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 634,567.23

Total LAWRENCE COUNTY TREASURER

\$ 634,567.23



**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Detailed G/L Distribution Report by Account  
From: 03/01/24 To: 03/31/24

G/L Acct #	Account Description	Reference #	Type	Date	Vendor ID	Vendor Name	Debit	Credit
1000	CASH	3164	C	03/06/24	1310	MCCOWN & FISHER		3,270.00
1000	CASH	3165	C	03/06/24	2334	Lionel Finch Ent., LLC.		194.88
1000	CASH	3166	C	03/06/24	2334	Lionel Finch Ent., LLC.		3,100.00
1000	CASH	3167	C	03/06/24	1320	MORRIS CITY PROPERTIE		1,100.00
1000	CASH	3168	C	03/06/24	1620	QUILL		62.76
1000	CASH	3169	C	03/06/24	1918	SPECTURM ENTERPRISE		323.46
1000	CASH	3170	C	03/11/24	2331	WV Outdoor		450.00
1000	CASH	3171	C	03/11/24	1920	STANDARD SURVEILLANC		33.50
1000	CASH	3172	C	03/11/24	910	IRONTON CITY WATER		91.23
1000	CASH	3173	C	03/12/24	105	AMERICAN ELECTRIC PO		300.89
1000	CASH	3174	C	03/21/24	1214	LAWRENCE COUNTY TRE		31,698.79
1000	CASH	3175	C	03/26/24	420	DIGIT3 LLC		66.00
1000	CASH	3176	C	03/26/24	1020	JIMS TERMITE & PEST C		42.90
1000	CASH	3177	C	03/26/24	1612	PROSOURCE		1,063.52
1000	CASH	3178	C	03/26/24	705	Longhorn Landscape Mgmt		1,710.00
						Account Total:		43,507.93
2000	ACCOUNTS PAYABLE3164		C	03/06/24	1310	MCCOWN & FISHER	3,270.00	
2000	ACCOUNTS PAYABLE3165		C	03/06/24	2334	Lionel Finch Ent., LLC.	194.88	
2000	ACCOUNTS PAYABLE3166		C	03/06/24	2334	Lionel Finch Ent., LLC.	3,100.00	
2000	ACCOUNTS PAYABLE3167		C	03/06/24	1320	MORRIS CITY PROPERTIE	1,100.00	
2000	ACCOUNTS PAYABLE3168		C	03/06/24	1620	QUILL	62.76	
2000	ACCOUNTS PAYABLE3169		C	03/06/24	1918	SPECTURM ENTERPRISE	323.46	
2000	ACCOUNTS PAYABLE#37193852		I	03/06/24	1620	QUILL		62.76
2000	ACCOUNTS PAYABLE31-3/31/24		I	03/06/24	1918	SPECTURM ENTERPRISE		323.46
2000	ACCOUNTS PAYABLECA 3/6/24		I	03/06/24	1310	MCCOWN & FISHER	3,270.00	
2000	ACCOUNTS PAYABLEMARR RENT 2024		I	03/06/24	1320	MORRIS CITY PROPERTIE	1,100.00	
2000	ACCOUNTS PAYABLEMILEAGE 3/6/24		I	03/06/24	2334	Lionel Finch Ent., LLC.	194.88	
2000	ACCOUNTS PAYABLEPI 6/5/24		I	03/06/24	2334	Lionel Finch Ent., LLC.	3,100.00	
2000	ACCOUNTS PAYABLE3170		C	03/11/24	2331	WV Outdoor	450.00	
2000	ACCOUNTS PAYABLE3171		C	03/11/24	1920	STANDARD SURVEILLANC	33.50	
2000	ACCOUNTS PAYABLE3172		C	03/11/24	910	IRONTON CITY WATER	91.23	
2000	ACCOUNTS PAYABLE#15332 MAR		I	03/11/24	1920	STANDARD SURVEILLANC		33.50
2000	ACCOUNTS PAYABLE#45776		I	03/11/24	2331	WV Outdoor	450.00	
2000	ACCOUNTS PAYABLE1/16-2/20/24		I	03/11/24	910	IRONTON CITY WATER	91.23	
2000	ACCOUNTS PAYABLE3173		C	03/12/24	105	AMERICAN ELECTRIC PO	300.89	
2000	ACCOUNTS PAYABLE2/7-3/9/24		I	03/12/24	105	AMERICAN ELECTRIC PO		300.89
2000	ACCOUNTS PAYABLE3174		C	03/21/24	1214	LAWRENCE COUNTY TRE	31,698.79	
2000	ACCOUNTS PAYABLEOCT-DEC 2023		I	03/21/24	1214	LAWRENCE COUNTY TRE		31,698.79
2000	ACCOUNTS PAYABLE3175		C	03/26/24	420	DIGIT3 LLC	66.00	
2000	ACCOUNTS PAYABLE3176		C	03/26/24	1020	JIMS TERMITE & PEST C	42.90	
2000	ACCOUNTS PAYABLE3177		C	03/26/24	1612	PROSOURCE	1,063.52	
2000	ACCOUNTS PAYABLE3178		C	03/26/24	705	Longhorn Landscape Mgmt	1,710.00	
2000	ACCOUNTS PAYABLE#16077		I	03/26/24	420	DIGIT3 LLC		66.00
2000	ACCOUNTS PAYABLE#3003		I	03/26/24	1020	JIMS TERMITE & PEST C	42.90	
2000	ACCOUNTS PAYABLE3/18-6/17/24		I	03/26/24	1612	PROSOURCE	1,063.52	
2000	ACCOUNTS PAYABLEMARMOW#1		I	03/26/24	705	Longhorn Landscape Mgmt	1,710.00	
						Account Total:	43,507.93	43,507.93
2050	LAWRENCE COUNTY OCT-DEC 2023		I	03/21/24	1214	LAWRENCE COUNTY TRE	31,698.79	
						Account Total:	31,698.79	
6150	ADVERTISING	#45776	I	03/11/24	2331	WV Outdoor	450.00	
						Account Total:	450.00	
6270	OFFICE SUPPLIES	#37193852	I	03/06/24	1620	QUILL	62.76	
						Account Total:	62.76	
6280	PROFESSIONAL FEES CA 3/6/24		I	03/06/24	1310	MCCOWN & FISHER	300.00	

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Detailed G/L Distribution Report by Account  
From: 03/01/24 To: 03/31/24

G/L Acct #	Account Description	Reference #	Type	Date	Vendor ID	Vendor Name	Debit	Credit
6280	PROFESSIONAL FEES CA 3/6/24		I	03/06/24	1310	MCCOWN & FISHER	2,902.50	
6280	PROFESSIONAL FEES CA 3/6/24		I	03/06/24	1310	MCCOWN & FISHER	67.50	
6280	PROFESSIONAL FEES #15332 MAR		I	03/11/24	1920	STANDARD SURVEILLANC	33.50	
						Account Total:	3,303.50	
6287	PROPERTY INSPECTI PI 6/5/24		I	03/06/24	2334	Lionel Finch Ent., LLC.	3,100.00	
						Account Total:	3,100.00	
6290	REPAIRS, MAINTNAN #3003		I	03/26/24	1020	JIMS TERMITE & PEST C	42.90	
						Account Total:	42.90	
6291	MOWING	MARMOW#1	I	03/26/24	705	Longhorn Landscape Mgmt	1,710.00	
						Account Total:	1,710.00	
6300	RENT	MAR RENT 2024	I	03/06/24	1320	MORRIS CITY PROPERTIE	1,100.00	
						Account Total:	1,100.00	
6311	COPIER EQUIPMENT #16077		I	03/26/24	420	DIGIT3 LLC	66.00	
6311	COPIER EQUIPMENT 3/18-6/17/24		I	03/26/24	1612	PROSOURCE	1,063.52	
						Account Total:	1,129.52	
6400	UTILITIES	3/1-3/31/24	I	03/06/24	1918	SPECTURM ENTERPRISE	323.46	
6400	UTILITIES	1/16-2/20/24	I	03/11/24	910	IRONTON CITY WATER	91.23	
6400	UTILITIES	2/7-3/9/24	I	03/12/24	105	AMERICAN ELECTRIC PO	300.89	
						Account Total:	715.58	
6410	TRAVEL-MILEAGE	MILEAGE 3/6/24	I	03/06/24	2334	Lionel Finch Ent., LLC.	194.88	
						Account Total:	194.88	
Listed Accounts: 13							Balance:	<u>0.00</u>



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**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
Summary G/L Distribution Report  
From: 03/01/24 To: 03/31/24

Company: 123  
Page: 1

<u>G/L Acct #</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
1000	CASH	0.00	43,507.93
2000	ACCOUNTS PAYABLE	43,507.93	43,507.93
2050	LAWRENCE COUNTY TREA	31,698.79	0.00
6150	ADVERTISING	450.00	0.00
6270	OFFICE SUPPLIES	62.76	0.00
6280	PROFESSIONAL FEES	3,303.50	0.00
6287	PROPERTY INSPECTION & PI	3,100.00	0.00
6290	REPAIRS, MAINTNANCE, D	42.90	0.00
6291	MOWING	1,710.00	0.00
6300	RENT	1,100.00	0.00
6311	COPIER EQUIPMENT & MAI	1,129.52	0.00
6400	UTILITIES	715.58	0.00
6410	TRAVEL-MILEAGE	194.88	0.00
	Total:	87,015.86	87,015.86
	Balance:		0.00

Listed: 13

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended March 31, 2024**

	<u>3 Months Total</u>	<u>January</u>	<u>February</u>	<u>March</u>
<b>Revenue</b>				
SALES-PROPERTY	\$ 26,500.00	\$ 11,500.00	\$ 0.00	\$ 15,000.00
<b>Total Revenue</b>	26,500.00	11,500.00	0.00	15,000.00
<b>Cost of Sales</b>				
COST OF SALES	<u>62,833.86</u>	<u>30,660.62</u>	<u>0.00</u>	<u>32,173.24</u>
<b>Total Cost of Sales</b>	<u>62,833.86</u>	<u>30,660.62</u>	<u>0.00</u>	<u>32,173.24</u>
<b>Gross Profit</b>	(36,333.86)	(19,160.62)	0.00	(17,173.24)
<b>Operating Expenses</b>				
ADVERTISING	1,701.96	0.00	1,251.96	450.00
BANK FEES / CREDIT CARD FEES	2,792.98	530.97	2,216.79	45.22
FRINGE BENEFITS (PERS & INS.)	5,241.30	1,736.22	1,752.54	1,752.54
OFFICE SUPPLIES	949.25	223.50	662.99	62.76
COMPUTER SUPPORT	297.00	66.00	231.00	0.00
PROFESSIONAL FEES	6,982.00	585.00	3,093.50	3,303.50
Property Compliance Inspection	1,284.44	1,284.44	0.00	0.00
PROPERTY INSPECTION & PICS	3,325.00	0.00	225.00	3,100.00
REPAIRS, MAINTNANCE, DEBRIS/CU	128.70	42.90	42.90	42.90
MOWING	1,710.00	0.00	0.00	1,710.00
RENT	3,300.00	1,100.00	1,100.00	1,100.00
COPIER EQUIPMENT & MAINTENANCE	2,015.31	885.79	0.00	1,129.52
SALARIES & WAGES	30,194.43	8,035.40	8,109.50	14,049.53
SUPPIES	622.97	622.97	0.00	0.00
TAXES-MEDICARE	384.02	102.20	103.14	178.68
UTILITIES	2,346.17	745.54	885.05	715.58
TRAVEL-MILEAGE	<u>194.88</u>	<u>0.00</u>	<u>0.00</u>	<u>194.88</u>
<b>Total Operating Expenses</b>	<u>63,470.41</u>	<u>15,960.93</u>	<u>19,674.37</u>	<u>27,835.11</u>
<b>Operating Income</b>	(99,804.27)	(35,121.55)	(19,674.37)	(45,008.35)
<b>INTEREST INCOME</b>	<u>10.52</u>	<u>3.59</u>	<u>3.37</u>	<u>3.56</u>
<b>Total Other Income</b>	<u>10.52</u>	<u>3.59</u>	<u>3.37</u>	<u>3.56</u>
<b>Net Income (Loss)</b>	\$ <u>(99,793.75)</u>	\$ <u>(35,117.96)</u>	\$ <u>(19,671.00)</u>	\$ <u>(45,004.79)</u>

