

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended January 31, 2021

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
January 31, 2021

ASSETS

Current Assets

CASH	\$	98,057.96
SAVINGS		<u>15,046.88</u>

Total Current Assets	\$	113,104.84
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Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	3,437.97
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LAND FOR DEVELOPMENT	<u>4,022,027.91</u>
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Total Assets	\$ <u><u>4,138,570.72</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
January 31, 2021

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER 628,763.26

Total Current Liabilities \$ 628,763.26

Long Term Liabilities

Equity

FUND BALANCE 3,477,242.84

Current Income (Loss) 32,564.62

Total Equity 3,509,807.46

Total Liabilities & Equity \$ 4,138,570.72

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
January 31, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 628,763.26

Total LAWRENCE COUNTY TREASURER

\$ 628,763.26

LAWRENCE COUNTY LAND REUTILIZATION CORP
Income Statement
For the Period Ended January 31, 2021

	1 Month Ended <u>Jan. 31, 2021</u>	Pct	1 Month Ended <u>Jan. 31, 2021</u>	Pct
Revenue				
SALES-PROPERTY	\$ 15,000.00	29.25	\$ 15,000.00	29.25
OHA REIMBURSEMENTS	34,015.48	66.33	34,015.48	66.33
DELINQUENT TAXES FROM LAW. CO.	2,249.00	4.39	2,249.00	4.39
CONTRIBUTIONS-CASH	<u>21.00</u>	<u>0.04</u>	<u>21.00</u>	<u>0.04</u>
Total Revenue	51,285.48	100.00	51,285.48	100.00
Cost of Sales				
COST OF SALES	<u>5,599.33</u>	<u>10.92</u>	<u>5,599.33</u>	<u>10.92</u>
Total Cost of Sales	<u>5,599.33</u>	<u>10.92</u>	<u>5,599.33</u>	<u>10.92</u>
Gross Profit	45,686.15	89.08	45,686.15	89.08
Operating Expenses				
BANK FEES / CREDIT CARD FEES	41.03	0.08	41.03	0.08
FRINGE BENEFITS (PERS & INS.)	2,742.16	5.35	2,742.16	5.35
OFFICE SUPPLIES	531.26	1.04	531.26	1.04
PROFESSIONAL FEES	762.00	1.49	762.00	1.49
REPAIRS & MAINTNANCE	708.40	1.38	708.40	1.38
SALARIES & WAGES	7,680.86	14.98	7,680.86	14.98
TAXES-MEDICARE	97.68	0.19	97.68	0.19
UTILITIES	<u>558.91</u>	<u>1.09</u>	<u>558.91</u>	<u>1.09</u>
Total Operating Expenses	<u>13,122.30</u>	<u>25.59</u>	<u>13,122.30</u>	<u>25.59</u>
Operating Income	32,563.85	63.50	32,563.85	63.50
INTEREST INCOME	<u>0.77</u>	<u>0.00</u>	<u>0.77</u>	<u>0.00</u>
Total Other Income	<u>0.77</u>	<u>0.00</u>	<u>0.77</u>	<u>0.00</u>
Net Income (Loss)	\$ <u><u>32,564.62</u></u>	<u>63.50</u>	\$ <u><u>32,564.62</u></u>	<u>63.50</u>

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended February 28, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

February 28, 2021

ASSETS

Current Assets

CASH	\$	32,517.53
SAVINGS		<u>15,046.99</u>

Total Current Assets	\$	47,564.52
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Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	3,437.97
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LAND FOR DEVELOPMENT	<u>4,046,549.12</u>
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Total Assets	\$ <u><u>4,097,551.61</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
February 28, 2021

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	(11,478.39)
LAWRENCE COUNTY TREASURER		<u>628,189.70</u>

Total Current Liabilities		\$	616,711.31
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Long Term Liabilities

Equity

FUND BALANCE	3,477,242.84
Current Income (Loss)	<u>3,597.46</u>

Total Equity		<u>3,480,840.30</u>
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Total Liabilities & Equity		\$	<u>4,097,551.61</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
February 28, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 628,189.70

Total LAWRENCE COUNTY TREASURER

\$ 628,189.70

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended February 28, 2021

	1 Month Ended Feb. 28, 2021	Pct	2 Months Ended Feb. 28, 2021	Pct
Revenue				
SALES-PROPERTY	\$ 0.00	0.00	\$ 15,000.00	29.25
OHA REIMBURSEMENTS	0.00	0.00	34,015.48	66.33
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	2,249.00	4.39
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.04</u>
Total Revenue	0.00	0.00	51,285.48	100.00
Cost of Sales				
COST OF SALES	<u>11,368.79</u>	<u>0.00</u>	<u>16,968.12</u>	<u>33.09</u>
Total Cost of Sales	<u>11,368.79</u>	<u>0.00</u>	<u>16,968.12</u>	<u>33.09</u>
Gross Profit	(11,368.79)	0.00	34,317.36	66.91
Operating Expenses				
BANK FEES / CREDIT CARD FEES	42.03	0.00	83.06	0.16
FRINGE BENEFITS (PERS & INS.)	3,574.00	0.00	6,316.16	12.32
INSURANCE	4,025.00	0.00	4,025.00	7.85
OFFICE SUPPLIES	125.00	0.00	656.26	1.28
PROFESSIONAL FEES	33.50	0.00	795.50	1.55
REPAIRS & MAINTNANCE	0.00	0.00	708.40	1.38
RENT	1,100.00	0.00	1,100.00	2.14
SALARIES & WAGES	7,753.82	0.00	15,434.68	30.10
TAXES-MEDICARE	98.62	0.00	196.30	0.38
UTILITIES	<u>847.11</u>	<u>0.00</u>	<u>1,406.02</u>	<u>2.74</u>
Total Operating Expenses	<u>17,599.08</u>	<u>0.00</u>	<u>30,721.38</u>	<u>59.90</u>
Operating Income	(28,967.87)	0.00	3,595.98	7.01
INTEREST INCOME	<u>0.71</u>	<u>0.00</u>	<u>1.48</u>	<u>0.00</u>
Total Other Income	<u>0.71</u>	<u>0.00</u>	<u>1.48</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>(28,967.16)</u>	<u>0.00</u>	\$ <u>3,597.46</u>	<u>7.01</u>

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended March 31, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
March 31, 2021

ASSETS

Current Assets

CASH	\$	63,808.01
SAVINGS		<u>15,047.11</u>

Total Current Assets	\$	78,855.12
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Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	3,437.97
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LAND FOR DEVELOPMENT	<u>3,952,712.07</u>
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Total Assets	\$ <u><u>4,035,005.16</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
March 31, 2021

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	(11,478.39)	
LAWRENCE COUNTY TREASURER		<u>638,901.34</u>	

Total Current Liabilities			\$ 627,422.95
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Long Term Liabilities

Equity

FUND BALANCE		3,477,242.84	
Current Income (Loss)		<u>(69,660.63)</u>	

Total Equity			<u>3,407,582.21</u>
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Total Liabilities & Equity	\$		<u><u>4,035,005.16</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
March 31, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 638,901.34

Total LAWRENCE COUNTY TREASURER

\$ 638,901.34

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended March 31, 2021

	<u>1 Month Ended</u> <u>Mar. 31, 2021</u>	<u>Pct</u>	<u>3 Months Ended</u> <u>Mar. 31, 2021</u>	<u>Pct</u>
Revenue				
SALES-PROPERTY	\$ 44,300.00	100.00	\$ 59,300.00	62.04
OHA REIMBURSEMENTS	0.00	0.00	34,015.48	35.59
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	2,249.00	2.35
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.02</u>
Total Revenue	44,300.00	100.00	95,585.48	100.00
Cost of Sales				
COST OF SALES	<u>101,587.05</u>	<u>229.32</u>	<u>118,555.17</u>	<u>124.03</u>
Total Cost of Sales	<u>101,587.05</u>	<u>229.32</u>	<u>118,555.17</u>	<u>124.03</u>
Gross Profit	(57,287.05)	(129.32)	(22,969.69)	(24.03)
Operating Expenses				
BANK FEES / CREDIT CARD FEES	37.21	0.08	120.27	0.13
FRINGE BENEFITS (PERS & INS.)	2,859.20	6.45	9,175.36	9.60
INSURANCE	0.00	0.00	4,025.00	4.21
OFFICE SUPPLIES	1,766.88	3.99	2,423.14	2.54
PROFESSIONAL FEES	447.00	1.01	1,242.50	1.30
REPAIRS & MAINTNANCE	42.90	0.10	751.30	0.79
RENT	2,200.00	4.97	3,300.00	3.45
SALARIES & WAGES	7,753.82	17.50	23,188.50	24.26
TAXES-MEDICARE	98.62	0.22	294.92	0.31
UTILITIES	<u>765.96</u>	<u>1.73</u>	<u>2,171.98</u>	<u>2.27</u>
Total Operating Expenses	<u>15,971.59</u>	<u>36.05</u>	<u>46,692.97</u>	<u>48.85</u>
Operating Income	(73,258.64)	(165.37)	(69,662.66)	(72.88)
INTEREST INCOME	<u>0.55</u>	<u>0.00</u>	<u>2.03</u>	<u>0.00</u>
Total Other Income	<u>0.55</u>	<u>0.00</u>	<u>2.03</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>(73,258.09)</u>	<u>(165.37)</u>	\$ <u>(69,660.63)</u>	<u>(72.88)</u>

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended April 30, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

April 30, 2021

ASSETS

Current Assets

CASH	\$	9,311.31
SAVINGS		15,047.23
ACCOUNTS RECEIVABLE		25,455.84
OHA RECEIVABLE		<u>31,758.68</u>

Total Current Assets

\$ 81,573.06

Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets

3,437.97

LAND FOR DEVELOPMENT

4,004,439.79

Total Assets

\$ 4,089,450.82

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

April 30, 2021

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	(11,478.39)	
LAWRENCE COUNTY TREASURER		<u>643,539.20</u>	

Total Current Liabilities			\$ 632,060.81
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Long Term Liabilities

Equity

FUND BALANCE		3,477,242.84	
Current Income (Loss)		<u>(19,852.83)</u>	

Total Equity			<u>3,457,390.01</u>
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Total Liabilities & Equity			\$ <u>4,089,450.82</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
April 30, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 643,539.20

Total LAWRENCE COUNTY TREASURER

\$ 643,539.20

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended April 30, 2021

	<u>1 Month Ended</u> <u>Apr. 30, 2021</u>	<u>Pct</u>	<u>4 Months Ended</u> <u>Apr. 30, 2021</u>	<u>Pct</u>
Revenue				
SALES-PROPERTY	\$ 9,500.00	14.24	\$ 68,800.00	42.39
OHA REIMBURSEMENTS	57,214.52	85.76	91,230.00	56.21
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	2,249.00	1.39
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.01</u>
Total Revenue	66,714.52	100.00	162,300.00	100.00
Cost of Sales				
COST OF SALES	<u>1,293.28</u>	<u>1.94</u>	<u>119,848.45</u>	<u>73.84</u>
Total Cost of Sales	<u>1,293.28</u>	<u>1.94</u>	<u>119,848.45</u>	<u>73.84</u>
Gross Profit	65,421.24	98.06	42,451.55	26.16
Operating Expenses				
BANK FEES / CREDIT CARD FEES	37.03	0.06	157.30	0.10
LICENSE, FEES	129.06	0.19	129.06	0.08
FRINGE BENEFITS (PERS & INS.)	2,859.20	4.29	12,034.56	7.42
INSURANCE	0.00	0.00	4,025.00	2.48
OFFICE SUPPLIES	0.00	0.00	2,423.14	1.49
PROFESSIONAL FEES	263.50	0.39	1,506.00	0.93
REPAIRS & MAINTNANCE	42.90	0.06	794.20	0.49
RENT	0.00	0.00	3,300.00	2.03
SALARIES & WAGES	11,630.73	17.43	34,819.23	21.45
TAXES-MEDICARE	147.93	0.22	442.85	0.27
UTILITIES	<u>503.70</u>	<u>0.76</u>	<u>2,675.68</u>	<u>1.65</u>
Total Operating Expenses	<u>15,614.05</u>	<u>23.40</u>	<u>62,307.02</u>	<u>38.39</u>
Operating Income	49,807.19	74.66	(19,855.47)	(12.23)
INTEREST INCOME	<u>0.61</u>	<u>0.00</u>	<u>2.64</u>	<u>0.00</u>
Total Other Income	<u>0.61</u>	<u>0.00</u>	<u>2.64</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>49,807.80</u>	<u>74.66</u>	\$ <u>(19,852.83)</u>	<u>(12.23)</u>

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended May 31, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

May 31, 2021

ASSETS

Current Assets

CASH	\$	119,854.41
SAVINGS		<u>15,047.35</u>

Total Current Assets	\$	134,901.76
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Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	3,437.97
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LAND FOR DEVELOPMENT	<u>4,007,947.36</u>
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Total Assets	\$ <u><u>4,146,287.09</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
May 31, 2021

LIABILITIES AND EQUITY

Current Liabilities		
ACCOUNTS PAYABLE	\$	(11,478.39)
LAWRENCE COUNTY TREASURER		<u>604,250.84</u>
Total Current Liabilities	\$	592,772.45
Long Term Liabilities		
Equity		
FUND BALANCE		3,477,242.84
Current Income (Loss)		<u>76,271.80</u>
Total Equity		<u>3,553,514.64</u>
Total Liabilities & Equity	\$	<u>4,146,287.09</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
May 31, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 604,250.84

Total LAWRENCE COUNTY TREASURER

\$ 604,250.84

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended May 31, 2021

	<u>1 Month Ended</u>	<u>Pct</u>	<u>5 Months Ended</u>	<u>Pct</u>
	<u>May 31, 2021</u>		<u>May 31, 2021</u>	
Revenue				
SALES-PROPERTY	\$ 16,999.96	13.29	\$ 85,799.96	29.57
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	31.44
DELINQUENT TAXES FROM LAW. CO.	110,876.43	86.71	113,125.43	38.99
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.01</u>
Total Revenue	127,876.39	100.00	290,176.39	100.00
Cost of Sales				
COST OF SALES	<u>18,119.43</u>	<u>14.17</u>	<u>137,967.88</u>	<u>47.55</u>
Total Cost of Sales	<u>18,119.43</u>	<u>14.17</u>	<u>137,967.88</u>	<u>47.55</u>
Gross Profit	109,756.96	85.83	152,208.51	52.45
Operating Expenses				
ADVERTISING	0.00	0.00	270.50	0.09
BANK FEES / CREDIT CARD FEES	37.09	0.03	194.39	0.07
LICENSE, FEES	76.00	0.06	254.26	0.09
FRINGE BENEFITS (PERS & INS.)	2,859.20	2.24	14,893.76	5.13
INSURANCE	0.00	0.00	4,175.00	1.44
OFFICE SUPPLIES	528.62	0.41	3,196.87	1.10
PROFESSIONAL FEES	0.00	0.00	1,537.66	0.53
REPAIRS & MAINTNANCE	42.90	0.03	880.00	0.30
RENT	1,100.00	0.86	4,400.00	1.52
SALARIES & WAGES	7,753.82	6.06	42,573.05	14.67
TAXES-MEDICARE	98.62	0.08	541.47	0.19
UTILITIES	<u>1,136.83</u>	<u>0.89</u>	<u>3,342.90</u>	<u>1.15</u>
Total Operating Expenses	<u>13,633.08</u>	<u>10.66</u>	<u>76,259.86</u>	<u>26.28</u>
Operating Income	96,123.88	75.17	75,948.65	26.17
INTEREST INCOME	<u>0.75</u>	<u>0.00</u>	<u>3.39</u>	<u>0.00</u>
Total Other Income	<u>0.75</u>	<u>0.00</u>	<u>3.39</u>	<u>0.00</u>
Net Income (Loss)	\$ <u><u>96,124.63</u></u>	<u><u>75.17</u></u>	\$ <u><u>75,952.04</u></u>	<u><u>26.17</u></u>

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended May 31, 2021

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

May 31, 2021

ASSETS

Current Assets

CASH	\$	119,854.41
SAVINGS		<u>15,047.35</u>

Total Current Assets

\$ 134,901.76

Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets

3,437.97

LAND FOR DEVELOPMENT

4,007,947.36

Total Assets

\$ 4,146,287.09

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

May 31, 2021

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	(11,478.39)
LAWRENCE COUNTY TREASURER		<u>604,250.84</u>

Total Current Liabilities \$ 592,772.45

Long Term Liabilities

Equity

FUND BALANCE	3,477,242.84
Current Income (Loss)	<u>76,271.80</u>

Total Equity 3,553,514.64

Total Liabilities & Equity \$ 4,146,287.09

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
May 31, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 604,250.84

Total LAWRENCE COUNTY TREASURER

\$ 604,250.84

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended May 31, 2021

	1 Month Ended May 31, 2021	Pct	5 Months Ended May 31, 2021	Pct
Revenue				
SALES-PROPERTY	\$ 16,999.96	13.29	\$ 85,799.96	29.57
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	31.44
DELINQUENT TAXES FROM LAW. CO.	110,876.43	86.71	113,125.43	38.99
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.01</u>
Total Revenue	127,876.39	100.00	290,176.39	100.00
Cost of Sales				
COST OF SALES	<u>18,119.43</u>	<u>14.17</u>	<u>137,967.88</u>	<u>47.55</u>
Total Cost of Sales	<u>18,119.43</u>	<u>14.17</u>	<u>137,967.88</u>	<u>47.55</u>
Gross Profit	109,756.96	85.83	152,208.51	52.45
Operating Expenses				
ADVERTISING	0.00	0.00	270.50	0.09
BANK FEES / CREDIT CARD FEES	37.09	0.03	194.39	0.07
LICENSE, FEES	76.00	0.06	254.26	0.09
FRINGE BENEFITS (PERS & INS.)	2,859.20	2.24	14,893.76	5.13
INSURANCE	0.00	0.00	4,175.00	1.44
OFFICE SUPPLIES	528.62	0.41	3,196.87	1.10
PROFESSIONAL FEES	0.00	0.00	1,537.66	0.53
REPAIRS & MAINTNANCE	42.90	0.03	880.00	0.30
RENT	1,100.00	0.86	4,400.00	1.52
SALARIES & WAGES	7,753.82	6.06	42,573.05	14.67
TAXES-MEDICARE	98.62	0.08	541.47	0.19
UTILITIES	<u>1,136.83</u>	<u>0.89</u>	<u>3,342.90</u>	<u>1.15</u>
Total Operating Expenses	<u>13,633.08</u>	<u>10.66</u>	<u>76,259.86</u>	<u>26.28</u>
Operating Income	96,123.88	75.17	75,948.65	26.17
INTEREST INCOME	<u>0.75</u>	<u>0.00</u>	<u>3.39</u>	<u>0.00</u>
Total Other Income	<u>0.75</u>	<u>0.00</u>	<u>3.39</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>96,124.63</u>	<u>75.17</u>	\$ <u>75,952.04</u>	<u>26.17</u>

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended June 30, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

June 30, 2021

ASSETS

Current Assets

CASH	\$	116,771.72
SAVINGS		<u>15,047.47</u>

Total Current Assets

\$ 131,819.19

Fixed Assets

COMPUTER SOFTWARE	3,856.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets

4,732.97

LAND FOR DEVELOPMENT

3,981,860.93

Total Assets

\$ 4,118,413.09

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
June 30, 2021

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$ (11,478.39)
LAWRENCE COUNTY TREASURER	<u>615,677.28</u>

Total Current Liabilities \$ 604,198.89

Long Term Liabilities

Equity

FUND BALANCE	3,477,242.84
Current Income (Loss)	<u>36,971.36</u>

Total Equity 3,514,214.20

Total Liabilities & Equity \$ 4,118,413.09

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
June 30, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 615,677.28

Total LAWRENCE COUNTY TREASURER

\$ 615,677.28

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended June 30, 2021

	1 Month Ended Jun. 30, 2021	Pct	6 Months Ended Jun. 30, 2021	Pct
Revenue				
SALES-PROPERTY	\$ 21,700.00	100.00	\$ 107,499.96	34.47
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	29.25
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	113,125.43	36.27
CONTRIBUTIONS-CASH	0.00	0.00	21.00	0.01
Total Revenue	21,700.00	100.00	311,876.39	100.00
Cost of Sales				
COST OF SALES	42,840.73	197.42	180,808.61	57.97
Total Cost of Sales	42,840.73	197.42	180,808.61	57.97
Gross Profit	(21,140.73)	(97.42)	131,067.78	42.03
Operating Expenses				
ADVERTISING	1,271.70	5.86	1,271.70	0.41
BANK FEES / CREDIT CARD FEES	37.03	0.17	231.42	0.07
LICENSE, FEES	0.00	0.00	205.06	0.07
FRINGE BENEFITS (PERS & INS.)	3,574.00	16.47	18,467.76	5.92
INSURANCE	0.00	0.00	4,025.00	1.29
MISCELLANEOUS	467.96	2.16	467.96	0.15
OFFICE SUPPLIES	897.46	4.14	3,849.22	1.23
PROFESSIONAL FEES	2,533.50	11.68	4,039.50	1.30
REPAIRS & MAINTNANCE	42.90	0.20	880.00	0.28
RENT	1,100.00	5.07	5,500.00	1.76
SALARIES & WAGES	7,753.82	35.73	50,326.87	16.14
TAXES-MEDICARE	98.62	0.45	640.09	0.21
UTILITIES	383.65	1.77	4,196.16	1.35
Total Operating Expenses	18,160.64	83.69	94,100.74	30.17
Operating Income	(39,301.37)	(181.11)	36,967.04	11.85
INTEREST INCOME	0.93	0.00	4.32	0.00
Total Other Income	0.93	0.00	4.32	0.00
Net Income (Loss)	\$ (39,300.44)	(181.11)	\$ 36,971.36	11.85

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended July 31, 2021

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 31, 2021

ASSETS

Current Assets

CASH	\$	138,884.39
SAVINGS		<u>15,047.59</u>

Total Current Assets	\$	153,931.98
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Fixed Assets

COMPUTER SOFTWARE	3,856.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,985.96
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	4,891.31
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LAND FOR DEVELOPMENT	<u>3,953,003.36</u>
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Total Assets	\$ <u>4,111,826.65</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended July 31, 2021

	<u>1 Month Ended</u>	<u>Pct</u>	<u>7 Months Ended</u>	<u>Pct</u>
	Jul. 31, 2021		Jul. 31, 2021	
Revenue				
SALES-PROPERTY	\$ 40,570.00	100.00	\$ 148,069.96	42.01
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	25.88
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	113,125.43	32.10
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.01</u>
Total Revenue	40,570.00	100.00	352,446.39	100.00
Cost of Sales				
COST OF SALES	<u>43,145.57</u>	<u>106.35</u>	<u>223,954.18</u>	<u>63.54</u>
Total Cost of Sales	<u>43,145.57</u>	<u>106.35</u>	<u>223,954.18</u>	<u>63.54</u>
Gross Profit	(2,575.57)	(6.35)	128,492.21	36.46
Operating Expenses				
ADVERTISING	0.00	0.00	1,271.70	0.36
BANK FEES / CREDIT CARD FEES	37.09	0.09	268.51	0.08
LICENSE, FEES	0.00	0.00	205.06	0.06
FRINGE BENEFITS (PERS & INS.)	2,859.20	7.05	21,326.96	6.05
INSURANCE	0.00	0.00	4,025.00	1.14
MISCELLANEOUS	0.00	0.00	467.96	0.13
OFFICE SUPPLIES	89.98	0.22	3,939.20	1.12
PROFESSIONAL FEES	92.00	0.23	4,131.50	1.17
REPAIRS & MAINTNANCE	796.24	1.96	1,676.24	0.48
RENT	2,200.00	5.42	7,700.00	2.18
SALARIES & WAGES	7,753.82	19.11	58,080.69	16.48
TAXES-MEDICARE	98.62	0.24	738.71	0.21
UTILITIES	<u>800.02</u>	<u>1.97</u>	<u>4,996.18</u>	<u>1.42</u>
Total Operating Expenses	<u>14,726.97</u>	<u>36.30</u>	<u>108,827.71</u>	<u>30.88</u>
Operating Income	(17,302.54)	(42.65)	19,664.50	5.58
INTEREST INCOME	<u>4.46</u>	<u>0.01</u>	<u>8.78</u>	<u>0.00</u>
Total Other Income	<u>4.46</u>	<u>0.01</u>	<u>8.78</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>(17,298.08)</u>	<u>(42.64)</u>	\$ <u>19,673.28</u>	<u>5.58</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
July 31, 2021

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$ (11,478.39)
LAWRENCE COUNTY TREASURER	<u>626,388.92</u>

Total Current Liabilities \$ 614,910.53

Long Term Liabilities

Equity

FUND BALANCE	3,477,242.84
Current Income (Loss)	<u>19,673.28</u>

Total Equity 3,496,916.12

Total Liabilities & Equity \$ 4,111,826.65

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
July 31, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 626,388.92

Total LAWRENCE COUNTY TREASURER

\$ 626,388.92

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended August 31, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
August 31, 2021

ASSETS

Current Assets

CASH	\$	186,192.24
SAVINGS		<u>15,047.71</u>

Total Current Assets	\$	201,239.95
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Fixed Assets

COMPUTER SOFTWARE	3,856.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,985.96
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	4,891.31
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LAND FOR DEVELOPMENT	<u>3,928,103.36</u>
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Total Assets	\$ <u><u>4,134,234.62</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
August 31, 2021

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER 650,545.36

Total Current Liabilities \$ 650,545.36

Long Term Liabilities

Equity

FUND BALANCE 3,477,242.84

Current Income (Loss) 6,446.42

Total Equity 3,483,689.26

Total Liabilities & Equity \$ 4,134,234.62

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
August 31, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 650,545.36

Total LAWRENCE COUNTY TREASURER

\$ 650,545.36

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended August 31, 2021

	<u>1 Month Ended</u>	<u>Pct</u>	<u>8 Months Ended</u>	<u>Pct</u>
	<u>Aug. 31, 2021</u>		<u>Aug. 31, 2021</u>	
Revenue				
SALES-PROPERTY	\$ 0.00	0.00	\$ 148,069.96	42.01
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	25.88
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	113,125.43	32.10
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.01</u>
Total Revenue	0.00	0.00	352,446.39	100.00
Cost of Sales				
COST OF SALES	<u>0.00</u>	<u>0.00</u>	<u>223,954.18</u>	<u>63.54</u>
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>223,954.18</u>	<u>63.54</u>
Gross Profit	0.00	0.00	128,492.21	36.46
Operating Expenses				
ADVERTISING	0.00	0.00	1,542.20	0.44
BANK FEES / CREDIT CARD FEES	37.03	0.00	305.54	0.09
LICENSE, FEES	0.00	0.00	254.26	0.07
FRINGE BENEFITS (PERS & INS.)	3,574.00	0.00	24,900.96	7.07
INSURANCE	0.00	0.00	4,175.00	1.18
MISCELLANEOUS	0.00	0.00	467.96	0.13
OFFICE SUPPLIES	492.88	0.00	4,677.19	1.33
PROFESSIONAL FEES	300.00	0.00	4,463.16	1.27
REPAIRS & MAINTNANCE	42.90	0.00	1,762.04	0.50
RENT	0.00	0.00	7,700.00	2.18
SALARIES & WAGES	7,753.82	0.00	65,834.51	18.68
TAXES-MEDICARE	98.62	0.00	837.33	0.24
UTILITIES	541.06	0.00	5,067.63	1.44
TRAVEL-MILEAGE	<u>67.76</u>	<u>0.00</u>	<u>67.76</u>	<u>0.02</u>
Total Operating Expenses	<u>12,908.07</u>	<u>0.00</u>	<u>122,055.54</u>	<u>34.63</u>
Operating Income	(12,908.07)	0.00	6,436.67	1.83
INTEREST INCOME	<u>0.97</u>	<u>0.00</u>	<u>9.75</u>	<u>0.00</u>
Total Other Income	<u>0.97</u>	<u>0.00</u>	<u>9.75</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>(12,907.10)</u>	<u>0.00</u>	\$ <u>6,446.42</u>	<u>1.83</u>

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended September 30, 2021

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
September 30, 2021

ASSETS

Current Assets

CASH	\$	342,849.99	
SAVINGS		<u>15,047.83</u>	

Total Current Assets	\$		357,897.82
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Fixed Assets

COMPUTER SOFTWARE	3,856.42	
ACCUM DEPRECIATION SOFTWARE	(2,434.76)	
FURNITURE & FIXTURES	3,096.98	
ACCUM DEPRECIATION-FURNITURE	(1,651.35)	
EQUIPMENT	8,985.96	
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>	

Total Fixed Assets			4,891.31
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LAND FOR DEVELOPMENT		<u>3,546,463.15</u>	
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Total Assets	\$		<u>3,909,252.28</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
September 30, 2021

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

601,257.00

Total Current Liabilities

\$ 601,257.00

Long Term Liabilities

Equity

FUND BALANCE

3,477,242.84

Current Income (Loss)

(169,247.56)

Total Equity

3,307,995.28

Total Liabilities & Equity

\$ 3,909,252.28

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
September 30, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 601,257.00

Total LAWRENCE COUNTY TREASURER

\$ 601,257.00

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended September 30, 2021

	1 Month Ended <u>Sep. 30, 2021</u>	Pct	9 Months Ended <u>Sep. 30, 2021</u>	Pct
Revenue				
SALES-PROPERTY	\$ 209,856.49	86.32	\$ 357,926.45	60.10
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	15.32
DELINQUENT TAXES FROM LAW. CO.	33,254.55	13.68	146,379.98	24.58
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.00</u>
Total Revenue	243,111.04	100.00	595,557.43	100.00
Cost of Sales				
COST OF SALES	<u>404,472.41</u>	<u>166.37</u>	<u>628,426.59</u>	<u>105.52</u>
Total Cost of Sales	<u>404,472.41</u>	<u>166.37</u>	<u>628,426.59</u>	<u>105.52</u>
Gross Profit	(161,361.37)	(66.37)	(32,869.16)	(5.52)
Operating Expenses				
ADVERTISING	0.00	0.00	1,542.20	0.26
BANK FEES / CREDIT CARD FEES	38.96	0.02	344.50	0.06
LICENSE, FEES	0.00	0.00	254.26	0.04
FRINGE BENEFITS (PERS & INS.)	2,859.20	1.18	27,760.16	4.66
INSURANCE	0.00	0.00	4,175.00	0.70
MISCELLANEOUS	0.00	0.00	467.96	0.08
OFFICE SUPPLIES	0.00	0.00	4,677.19	0.79
PROFESSIONAL FEES	2,047.61	0.84	6,510.77	1.09
REPAIRS & MAINTNANCE	42.90	0.02	1,804.94	0.30
RENT	1,100.00	0.45	8,800.00	1.48
SALARIES & WAGES	7,753.82	3.19	73,588.33	12.36
TAXES-MEDICARE	98.62	0.04	935.95	0.16
UTILITIES	392.71	0.16	5,460.34	0.92
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>67.76</u>	<u>0.01</u>
Total Operating Expenses	<u>14,333.82</u>	<u>5.90</u>	<u>136,389.36</u>	<u>22.90</u>
Operating Income	(175,695.19)	(72.27)	(169,258.52)	(28.42)
INTEREST INCOME	<u>1.21</u>	<u>0.00</u>	<u>10.96</u>	<u>0.00</u>
Total Other Income	<u>1.21</u>	<u>0.00</u>	<u>10.96</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>(175,693.98)</u>	<u>(72.27)</u>	\$ <u>(169,247.56)</u>	<u>(28.42)</u>

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended October 31, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
October 31, 2021

ASSETS

Current Assets

CASH	\$	387,279.74
SAVINGS		<u>15,047.95</u>

Total Current Assets	\$	402,327.69
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Fixed Assets

COMPUTER SOFTWARE	3,856.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,985.96
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	4,891.31
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LAND FOR DEVELOPMENT	<u>3,472,091.93</u>
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Total Assets	\$ <u>3,879,310.93</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
October 31, 2021

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

615,894.86

Total Current Liabilities

\$ 615,894.86

Long Term Liabilities

Equity

FUND BALANCE

3,477,242.84

Current Income (Loss)

(213,826.77)

Total Equity

3,263,416.07

Total Liabilities & Equity

\$ 3,879,310.93

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
October 31, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 615,894.86

Total LAWRENCE COUNTY TREASURER

\$ 615,894.86

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended October 31, 2021

	<u>1 Month Ended</u> <u>Oct. 31, 2021</u>	<u>Pct</u>	<u>10 Months Ended</u> <u>Oct. 31, 2021</u>	<u>Pct</u>
Revenue				
SALES-PROPERTY	\$ 63,029.00	100.00	\$ 420,955.45	63.92
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	13.85
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	146,379.98	22.23
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>21.00</u>	<u>0.00</u>
Total Revenue	63,029.00	100.00	658,586.43	100.00
Cost of Sales				
COST OF SALES	<u>87,604.72</u>	<u>138.99</u>	<u>716,031.31</u>	<u>108.72</u>
Total Cost of Sales	<u>87,604.72</u>	<u>138.99</u>	<u>716,031.31</u>	<u>108.72</u>
Gross Profit	(24,575.72)	(38.99)	(57,444.88)	(8.72)
Operating Expenses				
ADVERTISING	0.00	0.00	1,542.20	0.23
BANK FEES / CREDIT CARD FEES	39.02	0.06	383.52	0.06
LICENSE, FEES	123.00	0.20	377.26	0.06
FRINGE BENEFITS (PERS & INS.)	2,859.20	4.54	30,619.36	4.65
INSURANCE	0.00	0.00	4,175.00	0.63
MISCELLANEOUS	0.00	0.00	467.96	0.07
OFFICE SUPPLIES	358.04	0.57	5,035.23	0.76
PROFESSIONAL FEES	2,949.94	4.68	9,460.71	1.44
REPAIRS & MAINTNANCE	42.90	0.07	1,847.84	0.28
RENT	1,100.00	1.75	9,900.00	1.50
SALARIES & WAGES	11,630.73	18.45	85,219.06	12.94
TAXES-MEDICARE	147.93	0.23	1,083.88	0.16
UTILITIES	705.10	1.12	6,165.44	0.94
TRAVEL-MILEAGE	<u>49.28</u>	<u>0.08</u>	<u>117.04</u>	<u>0.02</u>
Total Operating Expenses	<u>20,005.14</u>	<u>31.74</u>	<u>156,394.50</u>	<u>23.75</u>
Operating Income	(44,580.86)	(70.73)	(213,839.38)	(32.47)
INTEREST INCOME	<u>1.65</u>	<u>0.00</u>	<u>12.61</u>	<u>0.00</u>
Total Other Income	<u>1.65</u>	<u>0.00</u>	<u>12.61</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>(44,579.21)</u>	<u>(70.73)</u>	\$ <u>(213,826.77)</u>	<u>(32.47)</u>

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended November 30, 2021

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
November 30, 2021

ASSETS

Current Assets

CASH	\$	400,937.86
SAVINGS		<u>15,048.07</u>

Total Current Assets	\$	415,985.93
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Fixed Assets

COMPUTER SOFTWARE	3,856.42
ACCUM DEPRECIATION SOFTWARE	(2,434.76)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,985.96
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>

Total Fixed Assets	4,891.31
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LAND FOR DEVELOPMENT	<u>3,441,110.05</u>
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Total Assets	\$ <u><u>3,861,987.29</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
November 30, 2021

LIABILITIES AND EQUITY

Current Liabilities		
LAWRENCE COUNTY TREASURER	<u>628,475.80</u>	
Total Current Liabilities		\$ 628,475.80
Long Term Liabilities		
Equity		
FUND BALANCE	3,477,242.84	
Current Income (Loss)	<u>(243,731.35)</u>	
Total Equity		<u>3,233,511.49</u>
Total Liabilities & Equity		\$ <u>3,861,987.29</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
November 30, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 628,475.80

Total LAWRENCE COUNTY TREASURER

\$ 628,475.80

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended November 30, 2021

	<u>1 Month Ended</u> <u>Nov. 30, 2021</u>	<u>Pct</u>	<u>11 Months Ended</u> <u>Nov. 30, 2021</u>	<u>Pct</u>
Revenue				
SALES-PROPERTY	\$ 20,501.00	105.13	\$ 441,456.45	65.10
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	13.45
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	146,379.98	21.59
CONTRIBUTIONS-CASH	<u>(1,000.00)</u>	<u>(5.13)</u>	<u>(979.00)</u>	<u>(0.14)</u>
Total Revenue	19,501.00	100.00	678,087.43	100.00
Cost of Sales				
COST OF SALES	<u>31,866.28</u>	<u>163.41</u>	<u>747,897.59</u>	<u>110.30</u>
Total Cost of Sales	<u>31,866.28</u>	<u>163.41</u>	<u>747,897.59</u>	<u>110.30</u>
Gross Profit	(12,365.28)	(63.41)	(69,810.16)	(10.30)
Operating Expenses				
ADVERTISING	0.00	0.00	1,542.20	0.23
BANK FEES / CREDIT CARD FBES	38.96	0.20	422.48	0.06
LICENSE, FEES	258.30	1.32	635.56	0.09
FRINGE BENEFITS (PERS & INS.)	3,574.00	18.33	34,193.36	5.04
INSURANCE	0.00	0.00	4,175.00	0.62
MISELLANEOUS	2.56	0.01	470.52	0.07
OFFICE SUPPLIES	558.54	2.86	5,593.77	0.82
PROFESSIONAL FEES	2,502.87	12.83	11,963.58	1.76
REPAIRS & MAINTNANCE	42.60	0.22	1,890.44	0.28
RENT	1,100.00	5.64	11,000.00	1.62
SALARIES & WAGES	8,893.82	45.61	94,112.88	13.88
TAXES-MEDICARE	113.12	0.58	1,197.00	0.18
UTILITIES	445.57	2.28	6,611.01	0.97
TRAVEL-MILEAGE	0.00	0.00	117.04	0.02
MEALS AND ENTERTAINMENT	<u>44.24</u>	<u>0.23</u>	<u>44.24</u>	<u>0.01</u>
Total Operating Expenses	<u>17,574.58</u>	<u>90.12</u>	<u>173,969.08</u>	<u>25.66</u>
Operating Income	(29,939.86)	(153.53)	(243,779.24)	(35.95)
INTEREST INCOME	1.78	0.01	14.39	0.00
MISCELLANEOUS INCOME	<u>33.50</u>	<u>0.17</u>	<u>33.50</u>	<u>0.00</u>
Total Other Income	<u>35.28</u>	<u>0.18</u>	<u>47.89</u>	<u>0.01</u>
Net Income (Loss)	\$ <u>(29,904.58)</u>	<u>(153.35)</u>	\$ <u>(243,731.35)</u>	<u>(35.94)</u>

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended December 1, 2021**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

December 1, 2021

ASSETS

Current Assets

CASH	\$	458,681.17	
SAVINGS		<u>15,048.19</u>	

Total Current Assets	\$		473,729.36
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Fixed Assets

COMPUTER SOFTWARE	3,856.42	
ACCUM DEPRECIATION SOFTWARE	(2,434.76)	
FURNITURE & FIXTURES	3,096.98	
ACCUM DEPRECIATION-FURNITURE	(1,651.35)	
EQUIPMENT	8,985.96	
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,961.94)</u>	

Total Fixed Assets		4,891.31
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LAND FOR DEVELOPMENT		<u>3,316,845.14</u>
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Total Assets	\$	<u>3,795,465.81</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
December 1, 2021

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

639,187.44

Total Current Liabilities

\$ 639,187.44

Long Term Liabilities

Equity

FUND BALANCE

3,477,242.84

Current Income (Loss)

(320,964.47)

Total Equity

3,156,278.37

Total Liabilities & Equity

\$ 3,795,465.81

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
December 1, 2021

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 639,187.44

Total LAWRENCE COUNTY TREASURER

\$ 639,187.44

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended December 31, 2021

	1 Month Ended Dec. 31, 2021	Pct	12 Months Ended Dec. 31, 2021	Pct
Revenue				
SALES-PROPERTY	\$ 57,325.00	100.00	\$ 498,781.45	67.82
OHA REIMBURSEMENTS	0.00	0.00	91,230.00	12.41
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	146,379.98	19.90
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>(979.00)</u>	<u>(0.13)</u>
Total Revenue	57,325.00	100.00	735,412.43	100.00
Cost of Sales				
COST OF SALES	<u>125,715.51</u>	<u>219.30</u>	<u>873,613.10</u>	<u>118.79</u>
Total Cost of Sales	125,715.51	219.30	873,613.10	118.79
Gross Profit	(68,390.51)	(119.30)	(138,200.67)	(18.79)
Operating Expenses				
ADVERTISING	0.00	0.00	1,542.20	0.21
BANK FEES / CREDIT CARD FEES	38.92	0.07	461.40	0.06
LICENSE, FEES	400.00	0.70	1,035.56	0.14
FRINGE BENEFITS (PERS & INS.)	2,859.20	4.99	37,052.56	5.04
INSURANCE	0.00	0.00	4,175.00	0.57
MISCELLANEOUS	0.00	0.00	470.52	0.06
OFFICE SUPPLIES	0.00	0.00	5,593.77	0.76
PROFESSIONAL FEES	(4,000.00)	(6.98)	7,963.58	1.08
REPAIRS & MAINTNANCE	42.90	0.07	1,933.34	0.26
RENT	1,100.00	1.92	12,100.00	1.65
SALARIES & WAGES	7,753.82	13.53	101,866.70	13.85
TAXES-MEDICARE	98.62	0.17	1,295.62	0.18
UTILITIES	551.08	0.96	7,162.09	0.97
TRAVEL-MILEAGE	0.00	0.00	117.04	0.02
MEALS AND ENTERTAINMENT	<u>0.00</u>	<u>0.00</u>	<u>44.24</u>	<u>0.01</u>
Total Operating Expenses	8,844.54	15.43	182,813.62	24.86
Operating Income	(77,235.05)	(134.73)	(321,014.29)	(43.65)
INTEREST INCOME	2.03	0.00	16.42	0.00
MISCELLANEOUS INCOME	<u>(0.10)</u>	<u>(0.00)</u>	<u>33.40</u>	<u>0.00</u>
Total Other Income	1.93	0.00	49.82	0.01
Net Income (Loss)	\$ <u>(77,233.12)</u>	(134.73)	\$ <u>(320,964.47)</u>	(43.64)