

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended January 31, 2020**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

January 31, 2020

ASSETS

Current Assets

CASH	\$	52,590.91
SAVINGS		15,044.67
OH&A RECEIVABLE		<u>37,116.76</u>

Total Current Assets \$ 104,752.34

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets 3,909.16

LAND FOR DEVELOPMENT 3,885,954.27

Total Assets \$ 3,994,615.77

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

January 31, 2020

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

594,605.96

Total Current Liabilities

\$ 594,605.96

Long Term Liabilities

Equity

FUND BALANCE

3,375,392.16

Current Income (Loss)

24,617.65

Total Equity

3,400,009.81

Total Liabilities & Equity

\$ 3,994,615.77

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
January 31, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 594,605.96

Total LAWRENCE COUNTY TREASURER

\$ 594,605.96

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**January 31, 2020**

**OHFA LINE OF CREDIT**

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended January 31, 2020

	1 Month Ended Jan. 31, 2020		1 Month Ended Jan. 31, 2020	
		Pct		Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 37,116.75	100.00	\$ 37,116.75	100.00
<b>Total Revenue</b>	<u>37,116.75</u>	<u>100.00</u>	<u>37,116.75</u>	<u>100.00</u>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>37,116.75</u>	<u>100.00</u>	<u>37,116.75</u>	<u>100.00</u>
<b>Operating Expenses</b>				
ADVERTISING	278.00	0.75	278.00	0.75
BANK FEES / CREDIT CARD FEES	36.02	0.10	36.02	0.10
FRINGE BENEFITS (PERS & INS.)	2,614.40	7.04	2,614.40	7.04
PROFESSIONAL FEES	746.53	2.01	746.53	2.01
RENT	1,100.00	2.96	1,100.00	2.96
SALARIES & WAGES	6,805.34	18.33	6,805.34	18.33
TAXES-MEDICARE	86.56	0.23	86.56	0.23
UTILITIES	837.17	2.26	837.17	2.26
<b>Total Operating Expenses</b>	<u>12,504.02</u>	<u>33.69</u>	<u>12,504.02</u>	<u>33.69</u>
<b>Operating Income</b>	<u>24,612.73</u>	<u>66.31</u>	<u>24,612.73</u>	<u>66.31</u>
<b>INTEREST INCOME</b>	<u>4.92</u>	<u>0.01</u>	<u>4.92</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>4.92</u>	<u>0.01</u>	<u>4.92</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	<u>\$ 24,617.65</u>	<u>66.32</u>	<u>\$ 24,617.65</u>	<u>66.32</u>

**Financial Statements**

**of**  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**For the Period Ended February 29, 2020**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

February 29, 2020

ASSETS

Current Assets

CASH	\$	64,344.91
SAVINGS		15,045.26
OHA RECEIVABLE		<u>0.01</u>

Total Current Assets	\$	79,390.18
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets	3,909.16
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LAND FOR DEVELOPMENT	<u>3,908,134.59</u>
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Total Assets	\$ <u>3,991,433.93</u>
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**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Balance Sheet**  
**February 29, 2020**

**LIABILITIES AND EQUITY**

**Current Liabilities**

LAWRENCE COUNTY TREASURER

603,887.10

**Total Current Liabilities**

\$ 603,887.10

**Long Term Liabilities**

**Equity**

FUND BALANCE

3,375,392.16

Current Income (Loss)

12,154.67

**Total Equity**

3,387,546.83

**Total Liabilities & Equity**

\$ 3,991,433.93

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**February 29, 2020**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 603,887.10

**Total LAWRENCE COUNTY TREASURER**

\$ 603,887.10

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended February 29, 2020**

	1 Month Ended Feb. 29, 2020	Pct	2 Months Ended Feb. 29, 2020	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 0.00	0.00	\$ 37,116.75	100.00
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>37,116.75</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>37,116.75</b>	<b>100.00</b>
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	278.00	0.75
BANK FEES / CREDIT CARD FEES	41.03	0.00	77.05	0.21
FRINGE BENEFITS (PERS & INS.)	2,742.16	0.00	5,356.56	14.43
PROFESSIONAL FEES	33.50	0.00	780.03	2.10
RENT	1,100.00	0.00	2,200.00	5.93
SALARIES & WAGES	7,154.31	0.00	13,959.65	37.61
TAXES-MEDICARE	91.00	0.00	177.56	0.48
TRAVEL-MILEAGE	406.03	0.00	406.03	1.09
UTILITIES	898.76	0.00	1,735.93	4.68
<b>Total Operating Expenses</b>	<b>12,466.79</b>	<b>0.00</b>	<b>24,970.81</b>	<b>67.28</b>
<b>Operating Income</b>	<b>(12,466.79)</b>	<b>0.00</b>	<b>12,145.94</b>	<b>32.72</b>
<b>INTEREST INCOME</b>	<b>3.81</b>	<b>0.00</b>	<b>8.73</b>	<b>0.02</b>
<b>Total Other Income</b>	<b>3.81</b>	<b>0.00</b>	<b>8.73</b>	<b>0.02</b>
<b>Net Income (Loss)</b>	<b>\$ (12,462.98)</b>	<b>0.00</b>	<b>\$ 12,154.67</b>	<b>32.75</b>

**Financial Statements**

**of**  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**For the Period Ended March 31, 2020**

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Balance Sheet  
March 31, 2020

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

614,428.36

Total Current Liabilities

\$ 614,428.36

Long Term Liabilities

Equity

FUND BALANCE

3,375,392.16

Current Income (Loss)

(4,371.83)

Total Equity

3,371,020.33

Total Liabilities & Equity

\$ 3,985,448.69

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
March 31, 2020

ASSETS

Current Assets

CASH	\$	57,775.85
SAVINGS		15,045.68
OHA RECEIVABLE		<u>0.01</u>

Total Current Assets

\$ 72,821.54

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets

3,909.16

LAND FOR DEVELOPMENT

3,908,717.99

Total Assets

\$ 3,985,448.69

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**March 31, 2020**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 614,428.36

**Total LAWRENCE COUNTY TREASURER**

\$ 614,428.36

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**March 31, 2020**

**OHFA LINE OF CREDIT**



LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended March 31, 2020

	1 Month Ended Mar. 31, 2020	Pct	3 Months Ended Mar. 31, 2020	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 0.00	0.00	\$ 37,116.75	100.00
<b>Total Revenue</b>	0.00	0.00	37,116.75	100.00
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	0.00	0.00	0.00	0.00
<b>Gross Profit</b>	0.00	0.00	37,116.75	100.00
<b>Operating Expenses</b>				
ADVERTISING	27.91	0.00	305.91	0.82
BANK FEES / CREDIT CARD FEES	41.16	0.00	118.21	0.32
FRINGE BENEFITS (PERS & INS.)	3,427.70	0.00	8,784.26	23.67
INSURANCE	4,121.00	0.00	4,121.00	11.10
PROFESSIONAL FEES	0.00	0.00	780.03	2.10
RENT	1,100.00	0.00	3,300.00	8.89
SALARIES & WAGES	7,024.22	0.00	20,983.87	56.53
TAXES-MEDICARE	89.34	0.00	266.90	0.72
TRAVEL-MILEAGE	0.00	0.00	406.03	1.09
UTILITIES	698.45	0.00	2,434.38	6.56
<b>Total Operating Expenses</b>	16,529.78	0.00	41,500.59	111.81
<b>Operating Income</b>	(16,529.78)	0.00	(4,383.84)	(11.81)
<b>INTEREST INCOME</b>	3.28	0.00	12.01	0.03
<b>Total Other Income</b>	3.28	0.00	12.01	0.03
<b>Net Income (Loss)</b>	\$ (16,526.50)	0.00	\$ (4,371.83)	(11.78)

**Financial Statements**

**of**  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**For the Period Ended April 30, 2020**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

April 30, 2020

ASSETS

Current Assets

CASH	\$	138,342.87
SAVINGS		15,045.80
OHA RECEIVABLE		<u>0.01</u>

Total Current Assets

\$ 153,388.68

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets

3,909.16

LAND FOR DEVELOPMENT

3,943,849.99

Total Assets

\$ 4,101,147.83

**LAWRENCE COUNTY LAND REUTILIZATION CORP**

**Balance Sheet**

**April 30, 2020**

**LIABILITIES AND EQUITY**

**Current Liabilities**

LAWRENCE COUNTY TREASURER

624,284.08

**Total Current Liabilities**

\$ 624,284.08

**Long Term Liabilities**

**Equity**

FUND BALANCE

3,375,392.16

Current Income (Loss)

101,471.59

**Total Equity**

3,476,863.75

**Total Liabilities & Equity**

\$ 4,101,147.83

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**April 30, 2020**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER-**

\$ 624,284.08

**Total LAWRENCE COUNTY TREASURER**

\$ 624,284.08

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**April 30, 2020**

**OHFA LINE OF CREDIT**

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended April 30, 2020**

	1 Month Ended		4 Months Ended	
	Apr. 30, 2020	Pct	Apr. 30, 2020	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 0.00	0.00	\$ 37,116.75	23.78
DELINQUENT TAXES FROM LAW. CO.	<u>118,951.16</u>	<u>100.00</u>	<u>118,951.16</u>	<u>76.22</u>
<b>Total Revenue</b>	<b>118,951.16</b>	<b>100.00</b>	<b>156,067.91</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<b>118,951.16</b>	<b>100.00</b>	<b>156,067.91</b>	<b>100.00</b>
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	305.91	0.20
BANK FEES / CREDIT CARD FEES	41.08	0.03	159.29	0.10
FRINGE BENEFITS (PERS & INS.)	2,742.16	2.31	11,526.42	7.39
INSURANCE	0.00	0.00	4,121.00	2.64
PROFESSIONAL FEES	804.77	0.68	1,584.80	1.02
RENT	1,100.00	0.92	4,400.00	2.82
SALARIES & WAGES	7,024.22	5.91	28,008.09	17.95
SUPPLIES	241.96	0.20	241.96	0.16
TAXES-MEDICARE	89.34	0.08	356.24	0.23
TRAVEL-MILEAGE	193.23	0.16	599.26	0.38
UTILITIES	<u>875.18</u>	<u>0.74</u>	<u>3,309.56</u>	<u>2.12</u>
<b>Total Operating Expenses</b>	<u>13,111.94</u>	<u>11.02</u>	<u>54,612.53</u>	<u>34.99</u>
<b>Operating Income</b>	<b>105,839.22</b>	<b>88.98</b>	<b>101,455.38</b>	<b>65.01</b>
INTEREST INCOME	<u>4.20</u>	<u>0.00</u>	<u>16.21</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>4.20</u>	<u>0.00</u>	<u>16.21</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	<b>\$ <u>105,843.42</u></b>	<b>88.98</b>	<b>\$ <u>101,471.59</u></b>	<b>65.02</b>

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended May 31, 2020**



LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

May 31, 2020

ASSETS

Current Assets

CASH	\$	113,828.14
SAVINGS		<u>15,047.68</u>

Total Current Assets

\$ 128,875.82

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets

3,909.16

LAND FOR DEVELOPMENT

3,965,995.17

Total Assets

\$ 4,098,780.15

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Balance Sheet**  
**May 31, 2020**

**LIABILITIES AND EQUITY**

<b>Current Liabilities</b>		
LAWRENCE COUNTY TREASURER	<u>632,696.58</u>	
<b>Total Current Liabilities</b>		\$ 632,696.58
<b>Long Term Liabilities</b>		
<b>Equity</b>		
FUND BALANCE	3,375,392.16	
Current Income (Loss)	<u>90,691.41</u>	
<b>Total Equity</b>		<u>3,466,083.57</u>
<b>Total Liabilities &amp; Equity</b>		\$ <u>4,098,780.15</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
May 31, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 632,696.58

Total LAWRENCE COUNTY TREASURER

\$ 632,696.58

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended May 31, 2020

	1 Month Ended May 31, 2020	Pct	5 Months Ended May 31, 2020	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 5,600.00	53.68	\$ 5,600.00	3.36
OHA REIMBURSEMENTS	(0.01)	(0.00)	37,116.74	22.29
DELINQUENT TAXES FROM LAW. CO.	4,831.79	46.32	123,782.95	74.34
<b>Total Revenue</b>	<b>10,431.78</b>	<b>100.00</b>	<b>166,499.69</b>	<b>100.00</b>
<b>Cost of Sales</b>				
COST OF SALES	727.88	6.98	727.88	0.44
<b>Total Cost of Sales</b>	<b>727.88</b>	<b>6.98</b>	<b>727.88</b>	<b>0.44</b>
<b>Gross Profit</b>	<b>9,703.90</b>	<b>93.02</b>	<b>165,771.81</b>	<b>99.56</b>
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	305.91	0.18
BANK FEES / CREDIT CARD FEES	40.85	0.39	200.14	0.12
FRINGE BENEFITS (PERS & INS.)	2,742.16	26.29	14,268.58	8.57
INSURANCE	0.00	0.00	4,121.00	2.48
PROFESSIONAL FEES	4,861.50	46.60	6,446.30	3.87
RENT	1,100.00	10.54	5,500.00	3.30
SALARIES & WAGES	10,536.33	101.00	38,544.42	23.15
SUPPLIES	347.89	3.33	589.85	0.35
TAXES-MEDICARE	134.01	1.28	490.25	0.29
TRAVEL-MILEAGE	0.00	0.00	599.26	0.36
UTILITIES	729.07	6.99	4,038.63	2.43
<b>Total Operating Expenses</b>	<b>20,491.81</b>	<b>196.44</b>	<b>75,104.34</b>	<b>45.11</b>
<b>Operating Income</b>	<b>(10,787.91)</b>	<b>(103.41)</b>	<b>90,667.47</b>	<b>54.46</b>
INTEREST INCOME	7.73	0.07	23.94	0.01
<b>Total Other Income</b>	<b>7.73</b>	<b>0.07</b>	<b>23.94</b>	<b>0.01</b>
<b>Net Income (Loss)</b>	<b>\$ (10,780.18)</b>	<b>(103.34)</b>	<b>\$ 90,691.41</b>	<b>54.47</b>

**Financial Statements**

**of**  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**For the Period Ended June 30, 2020**

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7/10/20

## LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

June 30, 2020

## ASSETS

## Current Assets

CASH	\$	70,469.99
SAVINGS		15,046.04
OHA RECEIVABLE		<u>34,027.29</u>

## Total Current Assets

\$ 119,543.32

## Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

## Total Fixed Assets

3,909.16

LAND FOR DEVELOPMENT

4,004,448.55

## Total Assets

\$ 4,127,901.03

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**June 30, 2020**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 643,237.84

**Total LAWRENCE COUNTY TREASURER**

\$ 643,237.84

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

June 30, 2020

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

643,237.84

Total Current Liabilities

\$

643,237.84

Long Term Liabilities

Equity

FUND BALANCE

Current Income (Loss)

3,375,392.16

110,921.03

Total Equity

3,486,313.19

Total Liabilities & Equity

\$

4,129,551.03



## LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement  
For the Period Ended June 30, 2020

	1 Month Ended Jun. 30, 2020	Pct	6 Months Ended Jun. 30, 2020	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 2,500.00	6.84	\$ 8,100.00	3.99
OHA REIMBURSEMENTS	34,027.29	93.16	71,144.03	35.04
DELINQUENT TAXES FROM LAW. CO.	<u>0.00</u>	<u>0.00</u>	<u>123,782.95</u>	<u>60.97</u>
<b>Total Revenue</b>	36,527.29	100.00	203,026.98	100.00
<b>Cost of Sales</b>				
COST OF SALES	<u>1,241.38</u>	<u>3.40</u>	<u>1,969.26</u>	<u>0.97</u>
<b>Total Cost of Sales</b>	<u>1,241.38</u>	<u>3.40</u>	<u>1,969.26</u>	<u>0.97</u>
<b>Gross Profit</b>	35,285.91	96.60	201,057.72	99.03
<b>Operating Expenses</b>				
ADVERTISING	2,139.00	5.86	2,444.91	1.20
BANK FEES / CREDIT CARD FEES	54.78	0.15	254.92	0.13
FRINGE BENEFITS (PERS & INS.)	3,427.70	9.38	17,696.28	8.72
INSURANCE	48.00	0.13	4,169.00	2.05
PROFESSIONAL FEES	167.00	0.46	6,613.30	3.26
REPAIRS & MAINTNANCE	160.88	0.44	160.88	0.08
RENT	1,100.00	3.01	6,600.00	3.25
SALARIES & WAGES	7,024.22	19.23	45,568.64	22.44
SUPPLIES	0.00	0.00	589.85	0.29
TAXES-MEDICARE	89.34	0.24	579.59	0.29
TRAVEL-MILEAGE	0.00	0.00	599.26	0.30
UTILITIES	<u>846.82</u>	<u>2.32</u>	<u>4,885.45</u>	<u>2.41</u>
<b>Total Operating Expenses</b>	<u>15,057.74</u>	<u>41.22</u>	<u>90,162.08</u>	<u>44.41</u>
<b>Operating Income</b>	20,228.17	55.38	110,895.64	54.62
INTEREST INCOME	<u>1.45</u>	<u>0.00</u>	<u>25.39</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>1.45</u>	<u>0.00</u>	<u>25.39</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	\$ <u>20,229.62</u>	<u>55.38</u>	\$ <u>110,921.03</u>	<u>54.63</u>

**Financial Statements**

**of**  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**For the Period Ended July 31, 2020**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 31, 2020

ASSETS

Current Assets

CASH	\$	2,259.69
SAVINGS		15,046.16
OHA RECEIVABLE		<u>21,527.29</u>

Total Current Assets

\$ 38,833.14

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets

4,514.16

LAND FOR DEVELOPMENT

4,070,641.53

Total Assets

\$ 4,113,988.83

**LAWRENCE COUNTY LAND REUTILIZATION CORP.**

**Balance Sheet**

**July 31, 2020**

**LIABILITIES AND EQUITY**

**Current Liabilities**

LAWRENCE COUNTY TREASURER

642,863.56

**Total Current Liabilities**

\$ 642,863.56

**Long Term Liabilities**

**Equity**

FUND BALANCE

3,375,392.16

Current Income (Loss)

95,733.11

**Total Equity**

3,471,125.27

**Total Liabilities & Equity**

\$ 4,113,988.83

LAWRENCE COUNTY LAND REUTILIZATION CORP

Schedule of Current Liabilities

July 31, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 642,863.56

Total LAWRENCE COUNTY TREASURER

\$ 642,863.56

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended July 31, 2020

	1 Month Ended		7 Months Ended	
	Jul. 31, 2020	Pct	Jul. 31, 2020	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 8,100.00	3.99
OHA REIMBURSEMENTS	0.00	0.00	71,144.03	35.04
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	123,782.95	60.97
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>203,026.98</b>	<b>100.00</b>
<b>Cost of Sales</b>				
COST OF SALES	0.00	0.00	1,969.26	0.97
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>1,969.26</b>	<b>0.97</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>201,057.72</b>	<b>99.03</b>
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	1,718.91	0.85
BANK FEES / CREDIT CARD FEES	40.85	0.00	295.77	0.15
FRINGE BENEFITS (PERS & INS.)	2,742.16	0.00	20,438.44	10.07
INSURANCE	561.00	0.00	4,730.00	2.33
OFFICE SUPPLIES	925.04	0.00	925.04	0.46
PROFESSIONAL FEES	2,491.25	0.00	9,104.55	4.48
REPAIRS & MAINTNANCE	296.24	0.00	457.12	0.23
RENT	1,100.00	0.00	7,700.00	3.78
SALARIES & WAGES	7,024.22	0.00	52,592.86	25.90
SUPPIES	0.00	0.00	589.85	0.29
TAXES-MEDICARE	89.34	0.00	668.93	0.33
TRAVEL-MILEAGE	0.00	0.00	599.26	0.30
UTILITIES	528.16	0.00	5,413.61	2.67
TRAVEL-MILEAGE	116.28	0.00	116.28	0.06
<b>Total Operating Expenses</b>	<b>15,914.54</b>	<b>0.00</b>	<b>105,350.62</b>	<b>51.89</b>
<b>Operating Income</b>	<b>(15,914.54)</b>	<b>0.00</b>	<b>95,707.10</b>	<b>47.14</b>
INTEREST INCOME	0.62	0.00	26.01	0.01
<b>Total Other Income</b>	<b>0.62</b>	<b>0.00</b>	<b>26.01</b>	<b>0.01</b>
<b>Net Income (Loss)</b>	<b>\$ (15,913.92)</b>	<b>0.00</b>	<b>\$ 95,733.11</b>	<b>47.15</b>

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended August 31, 2020

ASSETS

Current Assets

CASH		
SAVINGS	\$	141,060.89
OHA RECEIVABLE		15,046.28
		<u>(24,999.99)</u>

Total Current Assets

\$ 131,107.18

Fixed Assets

COMPUTER SOFTWARE		2,434.76
ACCUM DEPRECIATION SOFTWARE		(2,345.82)
FURNITURE & FIXTURES		3,096.98
ACCUM DEPRECIATION-FURNITURE		(1,218.10)
EQUIPMENT		8,827.62
ACCUM DEPRECIATION-EQUIPMENT		<u>(6,281.28)</u>

Total Fixed Assets

4,514.16

LAND FOR DEVELOPMENT

4,017,576.32

Total Assets

\$ 4,153,197.66



LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE

LAWRENCE COUNTY TREASURER

\$ 17.37

651,619.07

Total Current Liabilities

\$ 651,636.44

Long Term Liabilities

Equity

FUND BALANCE

Current Income (Loss)

3,375,392.16

126,169.06

Total Equity

3,501,561.22

Total Liabilities & Equity

\$ 4,153,197.66

August 31, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 651,619.07

Total LAWRENCE COUNTY TREASURER

\$ 651,619.07

For the Period Ended August 31, 2020

	1 Month Ended Aug. 31, 2020		8 Months Ended Aug. 31, 2020	
		Pct		Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 85,000.00	78.09	\$ 93,100.00	29.85
OHA REIMBURSEMENTS	0.00	0.00	71,144.03	22.81
DELINQUENT TAXES FROM LAW. CO.	<u>23,853.79</u>	<u>21.91</u>	<u>147,636.74</u>	<u>47.34</u>
<b>Total Revenue</b>	108,853.79	100.00	311,880.77	100.00
<b>Cost of Sales</b>				
COST OF SALES	<u>66,505.83</u>	<u>61.10</u>	<u>68,475.09</u>	<u>21.96</u>
<b>Total Cost of Sales</b>	<u>66,505.83</u>	<u>61.10</u>	<u>68,475.09</u>	<u>21.96</u>
<b>Gross Profit</b>	42,347.96	38.90	243,405.68	78.04
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	1,718.91	0.55
BANK FEES / CREDIT CARD FEES	40.78	0.04	336.55	0.11
FRINGE BENEFITS (PERS & INS.)	2,742.16	2.52	23,180.60	7.43
INSURANCE	0.00	0.00	4,730.00	1.52
MISCELLANEOUS	225.00	0.21	225.00	0.07
OFFICE SUPPLIES	65.61	0.06	990.65	0.32
PROFESSIONAL FEES	33.50	0.03	9,138.05	2.93
REPAIRS & MAINTNANCE	42.90	0.04	500.02	0.16
RENT	1,100.00	1.01	8,800.00	2.82
SALARIES & WAGES	7,024.22	6.45	59,617.08	19.12
SUPPIES	0.00	0.00	589.85	0.19
TAXES-MEDICARE	89.34	0.08	758.27	0.24
TRAVEL-MILEAGE	0.00	0.00	599.26	0.19
UTILITIES	549.02	0.50	5,962.63	1.91
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>116.28</u>	<u>0.04</u>
<b>Total Operating Expenses</b>	<u>11,912.53</u>	<u>10.94</u>	<u>117,263.15</u>	<u>37.60</u>
<b>Operating Income</b>	30,435.43	27.96	126,142.53	40.45
INTEREST INCOME	<u>0.52</u>	<u>0.00</u>	<u>26.53</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>0.52</u>	<u>0.00</u>	<u>26.53</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	\$ <u>30,435.95</u>	<u>27.96</u>	\$ <u>126,169.06</u>	<u>40.45</u>

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended September 30, 2020**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

September 30, 2020

ASSETS

Current Assets

CASH	\$	71,577.06
SAVINGS		15,046.40
OHA RECEIVABLE		<u>(24,999.99)</u>

Total Current Assets

\$ 61,623.47

Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets

4,640.82

LAND FOR DEVELOPMENT

4,023,836.99

Total Assets

\$ 4,090,101.28

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

September 30, 2020

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	(29,682.63)	
LAWRENCE COUNTY TREASURER		<u>613,330.92</u>	

Total Current Liabilities			\$ 583,648.29
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Long Term Liabilities

Equity

FUND BALANCE		3,375,392.16	
Current Income (Loss)		<u>131,060.83</u>	

Total Equity			<u>3,506,452.99</u>
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Total Liabilities & Equity			\$ <u>4,090,101.28</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
September 30, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 613,330.92

Total LAWRENCE COUNTY TREASURER

\$ 613,330.92

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended September 30, 2021

	1 Month Ended Sep. 30, 2021		9 Months Ended Sep. 30, 2021	
		Pct		Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 146,211.42	46.52
OHA REIMBURSEMENTS	0.00	0.00	57,214.52	18.20
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	110,876.43	35.28
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>314,302.37</b>	<b>100.00</b>
<b>Cost of Sales</b>				
COST OF SALES	0.00	0.00	108,606.91	34.55
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>108,606.91</b>	<b>34.55</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>205,695.46</b>	<b>65.45</b>
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	1,542.20	0.49
BANK FEES / CREDIT CARD FEES	0.00	0.00	231.42	0.07
LICENSE, FEES	0.00	0.00	254.26	0.08
FRINGE BENEFITS (PERS & INS.)	0.00	0.00	18,467.76	5.88
INSURANCE	0.00	0.00	4,175.00	1.33
MISCELLANEOUS	0.00	0.00	467.96	0.15
OFFICE SUPPLIES	0.00	0.00	4,184.31	1.33
PROFESSIONAL FEES	0.00	0.00	4,104.66	1.31
REPAIRS & MAINTNANCE	0.00	0.00	1,676.24	0.53
RENT	0.00	0.00	5,500.00	1.75
SALARIES & WAGES	0.00	0.00	50,326.87	16.01
TAXES-MEDICARE	0.00	0.00	640.09	0.20
UTILITIES	0.00	0.00	4,144.14	1.32
<b>Total Operating Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>95,714.91</b>	<b>30.45</b>
<b>Operating Income</b>	<b>0.00</b>	<b>0.00</b>	<b>109,980.55</b>	<b>34.99</b>
INTEREST INCOME	0.00	0.00	4.32	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>4.32</b>	<b>0.00</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>0.00</b>	<b>\$ 109,984.87</b>	<b>34.99</b>



Financial Statements

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended October 31, 2020

## LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

October 31, 2020

## ASSETS

## Current Assets

CASH	\$	71,571.22
SAVINGS		<u>15,046.52</u>

Total Current Assets

\$ 86,617.74

## Fixed Assets

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets

4,640.82

LAND FOR DEVELOPMENT

4,035,690.32

Total Assets

\$ 4,126,948.88

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
October 31, 2020

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

596,385.60

Total Current Liabilities

\$ 596,385.60

Long Term Liabilities

Equity

FUND BALANCE

3,375,392.16

Current Income (Loss)

155,171.12

Total Equity

3,530,563.28

Total Liabilities & Equity

\$ 4,126,948.88

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
October 31, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 596,385.60

Total LAWRENCE COUNTY TREASURER

\$ 596,385.60

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended October 30, 2020

	1 Month Ended Oct. 30, 2020		10 Months Ended Oct. 30, 2020	
		Pct		Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 116,600.00	31.27
OHA REIMBURSEMENTS	37,500.00	100.00	108,644.02	29.14
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	147,636.74	39.59
<b>Total Revenue</b>	<b>37,500.00</b>	<b>100.00</b>	<b>372,880.76</b>	<b>100.00</b>
<b>Cost of Sales</b>				
COST OF SALES	0.00	0.00	72,359.25	19.41
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>72,359.25</b>	<b>19.41</b>
<b>Gross Profit</b>	<b>37,500.00</b>	<b>100.00</b>	<b>300,521.51</b>	<b>80.59</b>
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	1,992.91	0.53
BANK FEES / CREDIT CARD FEES	40.85	0.11	418.18	0.11
LICENSE, FEES	20.50	0.05	20.50	0.01
FRINGE BENEFITS (PERS & INS.)	2,742.16	7.31	29,350.46	7.87
INSURANCE	0.00	0.00	4,730.00	1.27
MISCELLANEOUS	7.00	0.02	282.00	0.08
OFFICE SUPPLIES	268.62	0.72	1,879.49	0.50
PROFESSIONAL FEES	85.00	0.23	9,290.05	2.49
REPAIRS & MAINTNANCE	42.90	0.11	585.82	0.16
RENT	0.00	0.00	9,900.00	2.66
SALARIES & WAGES	11,083.53	29.56	78,027.18	20.93
SUPPIES	(129.14)	(0.34)	460.71	0.12
TAXES-MEDICARE	140.97	0.38	944.84	0.25
TRAVEL-MILEAGE	0.00	0.00	665.96	0.18
UTILITIES	0.00	0.00	6,713.77	1.80
TRAVEL-MILEAGE	0.00	0.00	116.28	0.03
<b>Total Operating Expenses</b>	<b>14,302.39</b>	<b>38.14</b>	<b>145,378.15</b>	<b>38.99</b>
<b>Operating Income</b>	<b>23,197.61</b>	<b>61.86</b>	<b>155,143.36</b>	<b>41.61</b>
INTEREST INCOME	0.71	0.00	27.76	0.01
<b>Total Other Income</b>	<b>0.71</b>	<b>0.00</b>	<b>27.76</b>	<b>0.01</b>
<b>Net Income (Loss)</b>	<b>\$ 23,198.32</b>	<b>61.86</b>	<b>\$ 155,171.12</b>	<b>41.61</b>

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended November 30, 2020**

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Balance Sheet**  
**November 30, 2020**

**ASSETS**

**Current Assets**

CASH	\$	38,907.64
SAVINGS		15,046.64
OHA RECEIVABLE		<u>21,373.58</u>

**Total Current Assets** \$ **75,327.86**

**Fixed Assets**

COMPUTER SOFTWARE	2,561.42
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,827.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

**Total Fixed Assets** **4,640.82**

LAND FOR DEVELOPMENT **4,060,866.32**

**Total Assets** \$ **4,140,835.00**

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Balance Sheet  
November 30, 2020

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

608,450.80

Total Current Liabilities

\$ 608,450.80

Long Term Liabilities

Equity

FUND BALANCE

3,375,392.16

Current Income (Loss)

156,992.04

Total Equity

3,532,384.20

Total Liabilities & Equity

\$ 4,140,835.00



LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
November 30, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 608,450.80

Total LAWRENCE COUNTY TREASURER

\$ 608,450.80

**Income Statement**  
**For the Period Ended November 30, 2020**

	1 Month Ended Nov. 30, 2020	Pct	11 Months Ended Nov. 30, 2020	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 116,600.00	29.57
OHA REIMBURSEMENTS	21,373.58	100.00	130,017.60	32.98
DELINQUENT TAXES FROM LAW. CO.	<u>0.00</u>	<u>0.00</u>	<u>147,636.74</u>	<u>37.45</u>
<b>Total Revenue</b>	21,373.58	100.00	394,254.34	100.00
<b>Cost of Sales</b>				
COST OF SALES	<u>0.00</u>	<u>0.00</u>	<u>72,359.25</u>	<u>18.35</u>
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>72,359.25</u>	<u>18.35</u>
<b>Gross Profit</b>	21,373.58	100.00	321,895.09	81.65
<b>Operating Expenses</b>				
ADVERTISING	3,040.50	14.23	5,033.41	1.28
BANK FEES / CREDIT CARD FEES	41.03	0.19	459.21	0.12
LICENSE, FEES	24.60	0.12	45.10	0.01
FRINGE BENEFITS (PERS & INS.)	3,427.70	16.04	32,778.16	8.31
INSURANCE	0.00	0.00	4,730.00	1.20
MISCELLANEOUS	0.00	0.00	282.00	0.07
OFFICE SUPPLIES	807.49	3.78	2,686.98	0.68
PROFESSIONAL FEES	161.98	0.76	9,452.03	2.40
REPAIRS & MAINTNANCE	203.76	0.95	789.58	0.20
RENT	2,200.00	10.29	12,100.00	3.07
SALARIES & WAGES	8,529.02	39.90	86,556.20	21.95
SUPPIES	0.00	0.00	460.71	0.12
TAXES-MEDICARE	108.48	0.51	1,053.32	0.27
TRAVEL-MILEAGE	0.00	0.00	665.96	0.17
UTILITIES	1,008.75	4.72	7,722.52	1.96
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>116.28</u>	<u>0.03</u>
<b>Total Operating Expenses</b>	<u>19,553.31</u>	<u>91.48</u>	<u>164,931.46</u>	<u>41.83</u>
<b>Operating Income</b>	1,820.27	8.52	156,963.63	39.81
INTEREST INCOME	<u>0.65</u>	<u>0.00</u>	<u>28.41</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>0.65</u>	<u>0.00</u>	<u>28.41</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	\$ <u>1,820.92</u>	<u>8.52</u>	\$ <u>156,992.04</u>	<u>39.82</u>

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended December 31, 2020

Balance Sheet  
December 31, 2020

## ASSETS

## Current Assets

CASH	\$	53,223.80
SAVINGS		<u>15,046.76</u>

<b>Total Current Assets</b>	\$	<b>68,270.56</b>
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## Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,434.75)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,651.35)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,956.94)</u>

<b>Total Fixed Assets</b>	<b>2,711.32</b>
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LAND FOR DEVELOPMENT	<u>4,025,647.35</u>
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<b>Total Assets</b>	\$ <u><u>4,096,629.23</u></u>
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Balance Sheet  
December 31, 2020

## LIABILITIES AND EQUITY

## Current Liabilities

ACCOUNTS PAYABLE	\$	1,117.37
LAWRENCE COUNTY TREASURER		<u>618,242.56</u>

<b>Total Current Liabilities</b>	\$	<b>619,359.93</b>
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## Long Term Liabilities

## Equity

FUND BALANCE		3,375,392.16
Current Income (Loss)		<u>101,877.14</u>

<b>Total Equity</b>		<u><b>3,477,269.30</b></u>
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<b>Total Liabilities &amp; Equity</b>	\$	<u><u><b>4,096,629.23</b></u></u>
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Schedule of Current Liabilities

December 31, 2020

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 618,242.56

Total LAWRENCE COUNTY TREASURER

\$ 618,242.56

**Income Statement**  
**For the Period Ended December 31, 2020**

	1 Month Ended Dec. 31, 2020	Pct	12 Months Ended Dec. 31, 2020	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 16,059.85	45.32	\$ 132,659.85	30.87
OHA REIMBURSEMENTS	19,373.09	54.68	149,390.69	34.77
DELINQUENT TAXES FROM LAW. CO.	<u>0.00</u>	<u>0.00</u>	<u>147,636.74</u>	<u>34.36</u>
<b>Total Revenue</b>	35,432.94	100.00	429,687.28	100.00
<b>Cost of Sales</b>				
COST OF SALES	<u>70,183.44</u>	<u>198.07</u>	<u>142,542.69</u>	<u>33.17</u>
<b>Total Cost of Sales</b>	<u>70,183.44</u>	<u>198.07</u>	<u>142,542.69</u>	<u>33.17</u>
<b>Gross Profit</b>	(34,750.50)	(98.07)	287,144.59	66.83
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	5,033.41	1.17
BANK FEES / CREDIT CARD FEES	41.10	0.12	500.31	0.12
DEPRECIATION EXPENSE-SOFTWARE	88.93	0.25	88.93	0.02
DEPRECIATION EXPENSE-FURNITURE	433.25	1.22	433.25	0.10
DEPRECIATION EXPENSE EQUIPMEN	675.66	1.91	675.66	0.16
LICENSE, FEES	102.50	0.29	147.60	0.03
FRINGE BENEFITS (PERS & INS.)	2,724.16	7.69	35,502.32	8.26
INSURANCE	0.00	0.00	4,730.00	1.10
MISELLANEOUS	0.00	0.00	275.00	0.06
OFFICE SUPPLIES	613.08	1.73	3,300.06	0.77
PROFESSIONAL FEES	5,041.00	14.23	14,798.03	3.44
REPAIRS & MAINTNANCE	42.90	0.12	832.48	0.19
RENT	1,100.00	3.10	14,300.00	3.33
SALARIES & WAGES	7,389.02	20.85	93,945.22	21.86
SUPPIES	0.00	0.00	460.71	0.11
TAXES-MEDICARE	93.98	0.27	1,147.30	0.27
TRAVEL-MILEAGE	0.00	0.00	665.96	0.15
UTILITIES	621.32	1.75	8,343.84	1.94
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>116.28</u>	<u>0.03</u>
<b>Total Operating Expenses</b>	<u>18,966.90</u>	<u>53.53</u>	<u>185,296.36</u>	<u>43.12</u>
<b>Operating Income</b>	(53,717.40)	(151.60)	101,848.23	23.70
INTEREST INCOME	<u>0.50</u>	<u>0.00</u>	<u>28.91</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>0.50</u>	<u>0.00</u>	<u>28.91</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	\$ <u>(53,716.90)</u>	<u>(151.60)</u>	\$ <u>101,877.14</u>	<u>23.71</u>