

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended January 31, 2019

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

January 31, 2019

ASSETS

Current Assets

CASH	\$	388,220.40
SAVINGS		<u>10,020.07</u>

Total Current Assets	\$	398,240.47
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets	7,298.26
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LAND FOR DEVELOPMENT	<u>2,701,821.13</u>
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Total Assets	\$ <u><u>3,107,359.86</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
January 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER	461,615.01
OHFA LINE OF CREDIT	<u>360,659.76</u>

Total Current Liabilities \$ 822,274.77

Long Term Liabilities

Equity

FUND BALANCE	2,284,456.31
Current Income (Loss)	<u>628.78</u>

Total Equity 2,285,085.09

Total Liabilities & Equity \$ 3,107,359.86

LAWRENCE COUNTY LAND REUTILIZATION CORP
Income Statement
For the Period Ended January 31, 2019

	<u>1 Month Ended</u> <u>Jan. 31, 2019</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Jan. 31, 2019</u>	<u>Pct</u>
Revenue				
OHA REIMBURSEMENTS	\$ 14,340.24	100.00	\$ 14,340.24	100.00
Total Revenue	14,340.24	100.00	14,340.24	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	14,340.24	100.00	14,340.24	100.00
Operating Expenses				
BANK FEES / CREDIT CARD FEES	35.67	0.25	35.67	0.25
FRINGE BENEFITS (PERS & INS.)	4,713.00	32.87	4,713.00	32.87
PROFESSIONAL FEES	33.50	0.23	33.50	0.23
RENT	1,100.00	7.67	1,100.00	7.67
SALARIES & WAGES	7,342.89	51.20	7,342.89	51.20
SUPPIES	12.71	0.09	12.71	0.09
TAXES-MEDICARE	93.40	0.65	93.40	0.65
UTILITIES	<u>401.25</u>	<u>2.80</u>	<u>401.25</u>	<u>2.80</u>
Total Operating Expenses	<u>13,732.42</u>	<u>95.76</u>	<u>13,732.42</u>	<u>95.76</u>
Operating Income	607.82	4.24	607.82	4.24
INTEREST INCOME	<u>20.96</u>	<u>0.15</u>	<u>20.96</u>	<u>0.15</u>
Total Other Income	<u>20.96</u>	<u>0.15</u>	<u>20.96</u>	<u>0.15</u>
Net Income (Loss)	<u>\$ 628.78</u>	<u>4.38</u>	<u>\$ 628.78</u>	<u>4.38</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
January 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 461,615.01

Total LAWRENCE COUNTY TREASURER

\$ 461,615.01

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
January 31, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 360,659.76

Total OHFA LINE OF CREDIT

\$ 360,659.76

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended February 28, 2019**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

February 28, 2019

ASSETS

Current Assets

CASH	\$	360,323.46
SAVINGS		<u>10,020.45</u>

Total Current Assets	\$	370,343.91
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets	7,298.26
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LAND FOR DEVELOPMENT	<u>2,711,105.79</u>
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Total Assets	\$ <u><u>3,088,747.96</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
February 28, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER 458,378.94
OHFA LINE OF CREDIT 241,022.66

Total Current Liabilities \$ 699,401.60

Long Term Liabilities

Equity

FUND BALANCE 2,284,456.31
Current Income (Loss) 104,890.05

Total Equity 2,389,346.36

Total Liabilities & Equity \$ 3,088,747.96

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended February 28, 2019

	1 Month Ended Feb. 28, 2019	Pct	2 Months Ended Feb. 28, 2019	Pct
Revenue				
OHA REIMBURSEMENTS	\$ 119,637.10	100.00	\$ 133,977.34	100.00
Total Revenue	119,637.10	100.00	133,977.34	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	119,637.10	100.00	133,977.34	100.00
Operating Expenses				
BANK FEES / CREDIT CARD FEES	36.67	0.03	72.34	0.05
FRINGE BENEFITS (PERS & INS.)	3,921.60	3.28	8,634.60	6.44
OFFICE SUPPLIES	621.78	0.52	621.78	0.46
PROFESSIONAL FEES	133.50	0.11	167.00	0.12
RENT	1,100.00	0.92	2,200.00	1.64
SALARIES & WAGES	8,562.27	7.16	15,905.16	11.87
SUPPIES	0.00	0.00	12.71	0.01
TAXES-MEDICARE	108.90	0.09	202.30	0.15
UTILITIES	741.26	0.62	1,142.51	0.85
TRAVEL-MILEAGE	165.24	0.14	165.24	0.12
Total Operating Expenses	15,391.22	12.86	29,123.64	21.74
Operating Income	104,245.88	87.14	104,853.70	78.26
INTEREST INCOME	15.39	0.01	36.35	0.03
Total Other Income	15.39	0.01	36.35	0.03
Net Income (Loss)	\$ 104,261.27	87.15	\$ 104,890.05	78.29

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
February 28, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 458,378.94

Total LAWRENCE COUNTY TREASURER

\$ 458,378.94

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
February 28, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 241,022.66

Total OHFA LINE OF CREDIT

\$ 241,022.66

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended March 31, 2019

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

March 31, 2019

ASSETS

Current Assets

CASH	\$	359,051.73
SAVINGS		<u>85,022.00</u>

Total Current Assets

\$ 444,073.73

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets

7,298.26

LAND FOR DEVELOPMENT

2,750,706.79

Total Assets

\$ 3,202,078.78

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

March 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER	457,332.20
OHFA LINE OF CREDIT	<u>375,000.00</u>

Total Current Liabilities \$ 832,332.20

Long Term Liabilities

Equity

FUND BALANCE	2,284,456.31
Current Income (Loss)	<u>85,290.27</u>

Total Equity 2,369,746.58

Total Liabilities & Equity \$ 3,202,078.78

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended March 31, 2019

	1 Month Ended Mar. 31, 2019	Pct	3 Months Ended Mar. 31, 2019	Pct
Revenue				
OHA REIMBURSEMENTS	\$ 0.00	0.00	\$ 133,977.34	100.00
Total Revenue	0.00	0.00	133,977.34	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	133,977.34	100.00
Operating Expenses				
ADVERTISING	492.40	0.00	492.40	0.37
BANK FEES / CREDIT CARD FEES	36.79	0.00	109.13	0.08
FRINGE BENEFITS (PERS & INS.)	3,921.60	0.00	12,556.20	9.37
INSURANCE	4,145.00	0.00	4,145.00	3.09
OFFICE SUPPLIES	285.00	0.00	906.78	0.68
PROFESSIONAL FEES	734.75	0.00	901.75	0.67
REPAIRS & MAINTNANCE	557.27	0.00	557.27	0.42
RENT	1,100.00	0.00	3,300.00	2.46
SALARIES & WAGES	6,794.98	0.00	22,700.14	16.94
SUPPIES	568.52	0.00	581.23	0.43
TAXES-MEDICARE	86.43	0.00	288.73	0.22
TRAVEL-MILEAGE	263.52	0.00	263.52	0.20
UTILITIES	633.64	0.00	1,776.15	1.33
TRAVEL-MILEAGE	0.00	0.00	165.24	0.12
Total Operating Expenses	19,619.90	0.00	48,743.54	36.38
Operating Income	(19,619.90)	0.00	85,233.80	63.62
INTEREST INCOME	20.12	0.00	56.47	0.04
Total Other Income	20.12	0.00	56.47	0.04
Net Income (Loss)	\$ (19,599.78)	0.00	\$ 85,290.27	63.66

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
March 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 457,332.20

Total LAWRENCE COUNTY TREASURER

\$ 457,332.20

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
March 31, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 375,000.00

Total OHFA LINE OF CREDIT

\$ 375,000.00

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended April 30, 2019

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

April 30, 2019

ASSETS

Current Assets

CASH	\$	279,658.52
SAVINGS		<u>85,025.49</u>

Total Current Assets	\$	364,684.01
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets	7,298.26
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LAND FOR DEVELOPMENT	<u>2,957,239.73</u>
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Total Assets	\$ <u><u>3,329,222.00</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

April 30, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER
OHFA LINE OF CREDIT

472,931.71

375,000.00

Total Current Liabilities

\$ 847,931.71

Long Term Liabilities

Equity

FUND BALANCE
Current Income (Loss)

2,284,456.31

196,833.98

Total Equity

2,481,290.29

Total Liabilities & Equity

\$ 3,329,222.00

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended April 30, 2019

	1 Month Ended Apr. 30, 2019	Pct	4 Months Ended Apr. 30, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 2,500.00	1.91	\$ 2,500.00	0.94
OHA REIMBURSEMENTS	0.00	0.00	133,977.34	50.64
DELINQUENT TAXES FROM LAW. CO.	<u>128,077.70</u>	<u>98.09</u>	<u>128,077.70</u>	<u>48.41</u>
Total Revenue	130,577.70	100.00	264,555.04	100.00
Cost of Sales				
COST OF SALES	<u>1,206.11</u>	<u>0.92</u>	<u>1,206.11</u>	<u>0.46</u>
Total Cost of Sales	<u>1,206.11</u>	<u>0.92</u>	<u>1,206.11</u>	<u>0.46</u>
Gross Profit	129,371.59	99.08	263,348.93	99.54
Operating Expenses				
ADVERTISING	90.00	0.07	582.40	0.22
BANK FEES / CREDIT CARD FEES	33.28	0.03	142.41	0.05
FRINGE BENEFITS (PERS & INS.)	4,902.00	3.75	17,458.20	6.60
INSURANCE	0.00	0.00	4,145.00	1.57
OFFICE SUPPLIES	195.31	0.15	1,102.09	0.42
PROFESSIONAL FEES	33.50	0.03	935.25	0.35
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.21
RENT	1,100.00	0.84	4,400.00	1.66
SALARIES & WAGES	10,577.97	8.10	33,278.11	12.58
SUPPIES	102.87	0.08	684.10	0.26
TAXES-MEDICARE	134.54	0.10	423.27	0.16
TRAVEL-MILEAGE	0.00	0.00	263.52	0.10
UTILITIES	677.27	0.52	2,453.42	0.93
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>165.24</u>	<u>0.06</u>
Total Operating Expenses	<u>17,846.74</u>	<u>13.67</u>	<u>66,590.28</u>	<u>25.17</u>
Operating Income	111,524.85	85.41	196,758.65	74.37
INTEREST INCOME	<u>18.86</u>	<u>0.01</u>	<u>75.33</u>	<u>0.03</u>
Total Other Income	<u>18.86</u>	<u>0.01</u>	<u>75.33</u>	<u>0.03</u>
Net Income (Loss)	\$ <u>111,543.71</u>	<u>85.42</u>	\$ <u>196,833.98</u>	<u>74.40</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
April 30, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 472,931.71

Total LAWRENCE COUNTY TREASURER

\$ 472,931.71

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
April 30, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 375,000.00

Total OHFA LINE OF CREDIT

\$ 375,000.00

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended May 31, 2019

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

May 31, 2019

ASSETS

Current Assets

CASH	\$	125,853.24
SAVINGS		85,029.10
OHA RECEIVABLE		<u>174,494.14</u>

Total Current Assets \$ 385,376.48

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets 7,298.26

LAND FOR DEVELOPMENT 3,106,977.10

Total Assets \$ 3,499,651.84

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

May 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

491,939.71

OHFA LINE OF CREDIT

375,000.00

Total Current Liabilities

\$ 866,939.71

Long Term Liabilities

Equity

FUND BALANCE

2,284,456.31

Current Income (Loss)

348,255.82

Total Equity

2,632,712.13

Total Liabilities & Equity

\$ 3,499,651.84

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended May 31, 2019

	1 Month Ended May 31, 2019	Pct	5 Months Ended May 31, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 0.00	0.00	\$ 2,500.00	0.57
OHA REIMBURSEMENTS	174,494.14	100.00	308,471.48	70.26
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	128,077.70	29.17
Total Revenue	174,494.14	100.00	439,049.18	100.00
Cost of Sales				
COST OF SALES	0.00	0.00	1,206.11	0.27
Total Cost of Sales	0.00	0.00	1,206.11	0.27
Gross Profit	174,494.14	100.00	437,843.07	99.73
Operating Expenses				
ADVERTISING	375.00	0.21	957.40	0.22
BANK FEES / CREDIT CARD FEES	27.46	0.02	169.87	0.04
FRINGE BENEFITS (PERS & INS.)	3,921.60	2.25	21,379.80	4.87
INSURANCE	0.00	0.00	4,145.00	0.94
OFFICE SUPPLIES	43.55	0.02	1,145.64	0.26
PROFESSIONAL FEES	783.50	0.45	1,718.75	0.39
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.13
RENT	1,100.00	0.63	5,500.00	1.25
SALARIES & WAGES	15,662.07	8.98	48,940.18	11.15
SUPPIES	70.35	0.04	754.45	0.17
TAXES-MEDICARE	199.21	0.11	622.48	0.14
TRAVEL-HOTEL	143.25	0.08	143.25	0.03
TRAVEL-MILEAGE	333.50	0.19	597.02	0.14
TRAVEL-MEALS	4.55	0.00	4.55	0.00
UTILITIES	424.30	0.24	2,877.72	0.66
TRAVEL-MILEAGE	0.00	0.00	165.24	0.04
Total Operating Expenses	23,088.34	13.23	89,678.62	20.43
Operating Income	151,405.80	86.77	348,164.45	79.30
INTEREST INCOME	16.04	0.01	91.37	0.02
Total Other Income	16.04	0.01	91.37	0.02
Net Income (Loss)	\$ 151,421.84	86.78	\$ 348,255.82	79.32

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
May 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 491,939.71

Total LAWRENCE COUNTY TREASURER

\$ 491,939.71

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
May 31, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 375,000.00

Total OHFA LINE OF CREDIT

\$ 375,000.00

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended June 30, 2019**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

June 30, 2019

ASSETS

Current Assets

CASH	\$	165,663.59
SAVINGS		85,032.59
OHA RECEIVABLE		<u>94,606.39</u>

Total Current Assets

*Changed from 94,806.39 to 94,606.39
\$ Due to OHA +300 to Reimb*

345,302.57

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets

7,298.26

LAND FOR DEVELOPMENT

3,240,884.10

Total Assets

\$ 3,593,484.93

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

June 30, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER
OHFA LINE OF CREDIT

505,459.10

375,000.00

Total Current Liabilities

\$ 880,459.10

Long Term Liabilities

Equity

FUND BALANCE
Current Income (Loss)

2,284,456.31

428,569.52

Total Equity

2,713,025.83

Total Liabilities & Equity

\$ 3,593,484.93

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended June 30, 2019

	<u>1 Month Ended</u> <u>Jun. 30, 2019</u>	<u>Pct</u>	<u>6 Months Ended</u> <u>Jun. 30, 2019</u>	<u>Pct</u>
Revenue				
SALES-PROPERTY	\$ 5,500.00	5.49	\$ 8,000.00	1.48
OHA REIMBURSEMENTS	94,606.39	94.51	403,077.87	74.76
DELINQUENT TAXES FROM LAW. CO.	<u>0.00</u>	<u>0.00</u>	<u>128,077.70</u>	<u>23.76</u>
Total Revenue	100,106.39	100.00	539,155.57	100.00
Cost of Sales				
COST OF SALES	<u>481.10</u>	<u>0.48</u>	<u>1,687.21</u>	<u>0.31</u>
Total Cost of Sales	<u>481.10</u>	<u>0.48</u>	<u>1,687.21</u>	<u>0.31</u>
Gross Profit	99,625.29	99.52	537,468.36	99.69
Operating Expenses				
ADVERTISING	25.00	0.02	982.40	0.18
BANK FEES / CREDIT CARD FEES	27.12	0.03	196.99	0.04
FRINGE BENEFITS (PERS & INS.)	3,921.60	3.92	25,301.40	4.69
INSURANCE	0.00	0.00	4,145.00	0.77
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.21
PROFESSIONAL FEES	2,606.71	2.60	4,325.46	0.80
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.10
RENT	1,100.00	1.10	6,600.00	1.22
SALARIES & WAGES	10,459.75	10.45	59,399.93	11.02
SUPPIES	251.20	0.25	1,005.65	0.19
TAXES-MEDICARE	133.04	0.13	755.52	0.14
TRAVEL-HOTEL	0.00	0.00	143.25	0.03
TRAVEL-MILEAGE	103.24	0.10	700.26	0.13
TRAVEL-MEALS	0.00	0.00	4.55	0.00
UTILITIES	515.40	0.51	3,393.12	0.63
TRAVEL-MILEAGE	<u>179.22</u>	<u>0.18</u>	<u>344.46</u>	<u>0.06</u>
Total Operating Expenses	<u>19,322.28</u>	<u>19.30</u>	<u>109,000.90</u>	<u>20.22</u>
Operating Income	80,303.01	80.22	428,467.46	79.47
INTEREST INCOME	<u>10.69</u>	<u>0.01</u>	<u>102.06</u>	<u>0.02</u>
Total Other Income	<u>10.69</u>	<u>0.01</u>	<u>102.06</u>	<u>0.02</u>
Net Income (Loss)	\$ <u>80,313.70</u>	<u>80.23</u>	\$ <u>428,569.52</u>	<u>79.49</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
June 30, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 505,459.10

Total LAWRENCE COUNTY TREASURER

\$ 505,459.10

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
June 30, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 375,000.00

Total OHFA LINE OF CREDIT

\$ 375,000.00

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended July 31, 2019**

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 31, 2019

ASSETS

Current Assets

CASH	\$	96,558.33
SAVINGS		85,036.20
OHA RECEIVABLE		<u>183,120.46</u>

Total Current Assets

\$ 364,714.99

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets

7,298.26

LAND FOR DEVELOPMENT

3,406,977.69

Total Assets

\$ 3,778,990.94

Final
Corrected
Due to
June Void

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

519,987.85

OHFA LINE OF CREDIT

375,000.00

Total Current Liabilities

\$ 894,987.85

Long Term Liabilities

Equity

FUND BALANCE

2,284,456.31

Current Income (Loss)

599,546.78

Total Equity

2,884,003.09

Total Liabilities & Equity

\$ 3,778,990.94

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended July 31, 2019

	1 Month Ended Jul. 31, 2019		7 Months Ended Jul. 31, 2019	
		Pct		Pct
Revenue				
SALES-PROPERTY	\$ 7,571.00	3.97	\$ 15,571.00	2.13
OHA REIMBURSEMENTS	183,120.46	96.03	586,198.33	80.32
DELINQUENT TAXES FROM LAW. CO.	<u>0.00</u>	<u>0.00</u>	<u>128,077.70</u>	<u>17.55</u>
Total Revenue	190,691.46	100.00	729,847.03	100.00
Cost of Sales				
COST OF SALES	<u>852.55</u>	<u>0.45</u>	<u>2,539.76</u>	<u>0.35</u>
Total Cost of Sales	<u>852.55</u>	<u>0.45</u>	<u>2,539.76</u>	<u>0.35</u>
Gross Profit	189,838.91	99.55	727,307.27	99.65
Operating Expenses				
ADVERTISING	840.00	0.44	1,822.40	0.25
BANK FEES / CREDIT CARD FEES	27.46	0.01	224.45	0.03
FRINGE BENEFITS (PERS & INS.)	4,902.00	2.57	30,203.40	4.14
INSURANCE	0.00	0.00	4,145.00	0.57
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.16
PROFESSIONAL FEES	389.75	0.20	4,715.21	0.65
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.08
RENT	1,100.00	0.58	7,700.00	1.06
SALARIES & WAGES	10,374.90	5.44	69,774.83	9.56
SUPPIES	445.34	0.23	1,450.99	0.20
TAXES-MEDICARE	131.96	0.07	887.48	0.12
TRAVEL-HOTEL	0.00	0.00	143.25	0.02
TRAVEL-MILEAGE	0.00	0.00	700.26	0.10
TRAVEL-MEALS	9.42	0.00	13.97	0.00
UTILITIES	528.81	0.28	3,921.93	0.54
TRAVEL-MILEAGE MEALS AND ENTERTAINMENT	104.40	0.05	448.86	0.06
	<u>20.06</u>	<u>0.01</u>	<u>20.06</u>	<u>0.00</u>
Total Operating Expenses	<u>18,874.10</u>	<u>9.90</u>	<u>127,875.00</u>	<u>17.52</u>
Operating Income	170,964.81	89.66	599,432.27	82.13
INTEREST INCOME	<u>12.45</u>	<u>0.01</u>	<u>114.51</u>	<u>0.02</u>
Total Other Income	<u>12.45</u>	<u>0.01</u>	<u>114.51</u>	<u>0.02</u>
Net Income (Loss)	\$ <u>170,977.26</u>	<u>89.66</u>	\$ <u>599,546.78</u>	<u>82.15</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
July 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 519,987.85

Total LAWRENCE COUNTY TREASURER

\$ 519,987.85

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
July 31, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 375,000.00

Total OHFA LINE OF CREDIT

\$ 375,000.00

Original

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended July 31, 2019

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 31, 2019

ASSETS

Current Assets

CASH	\$	95,358.33
SAVINGS		85,036.20
OHA RECEIVABLE		<u>183,120.46</u>

error ←

Total Current Assets

\$ 363,514.99

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets

7,298.26

LAND FOR DEVELOPMENT

3,408,177.69

Total Assets

\$ 3,778,990.94

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER
OHFA LINE OF CREDIT

519,987.58

375,000.00

Total Current Liabilities

\$

894,987.58

Long Term Liabilities

Equity

FUND BALANCE

2,284,456.31

Current Income (Loss)

599,547.05

Total Equity

2,884,003.36

Total Liabilities & Equity

\$

3,778,990.94

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended July 31, 2019

	1 Month Ended		7 Months Ended	
	Jul. 31, 2019	Pct	Jul. 31, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 7,571.00	3.97	\$ 15,571.00	2.13
OHA REIMBURSEMENTS	183,120.46	96.03	586,198.33	80.32
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	128,077.70	17.55
Total Revenue	190,691.46	100.00	729,847.03	100.00
Cost of Sales				
COST OF SALES	852.55	0.45	2,539.76	0.35
Total Cost of Sales	852.55	0.45	2,539.76	0.35
Gross Profit	189,838.91	99.55	727,307.27	99.65
Operating Expenses				
ADVERTISING	840.00	0.44	1,822.40	0.25
BANK FEES / CREDIT CARD FEES	27.46	0.01	224.45	0.03
FRINGE BENEFITS (PERS & INS.)	4,902.00	2.57	30,203.40	4.14
INSURANCE	0.00	0.00	4,145.00	0.57
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.16
PROFESSIONAL FEES	389.75	0.20	4,715.21	0.65
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.08
RENT	1,100.00	0.58	7,700.00	1.06
SALARIES & WAGES	10,374.90	5.44	69,774.83	9.56
SUPPIES	445.34	0.23	1,450.99	0.20
TAXES-MEDICARE	131.96	0.07	887.21	0.12
TRAVEL-HOTEL	0.00	0.00	143.25	0.02
TRAVEL-MILEAGE	0.00	0.00	700.26	0.10
TRAVEL-MEALS	9.42	0.00	13.97	0.00
UTILITIES	528.81	0.28	3,921.93	0.54
TRAVEL-MILEAGE	104.40	0.05	448.86	0.06
MEALS AND ENTERTAINMENT	20.06	0.01	20.06	0.00
Total Operating Expenses	18,874.10	9.90	127,874.73	17.52
Operating Income	170,964.81	89.66	599,432.54	82.13
INTEREST INCOME	12.45	0.01	114.51	0.02
Total Other Income	12.45	0.01	114.51	0.02
Net Income (Loss)	\$ 170,977.26	89.66	\$ 599,547.05	82.15

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
July 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 519,987.58

Total LAWRENCE COUNTY TREASURER

\$ 519,987.58

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
July 31, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 375,000.00

Total OHFA LINE OF CREDIT

\$ 375,000.00

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP.
For the Period Ended August 31, 2019

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

August 31, 2019

ASSETS

Current Assets

CASH	\$	36,169.07
SAVINGS		35,039.81
OHA RECEIVABLE		<u>99,921.04</u>

Total Current Assets \$ 171,129.92

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets 7,298.26

LAND FOR DEVELOPMENT 3,653,383.90

Total Assets \$ 3,831,812.08

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

August 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER
OHFA LINE OF CREDIT

532,604.40

314,182.57

Total Current Liabilities

\$ 846,786.97

Long Term Liabilities

Equity

FUND BALANCE
Current Income (Loss)

2,284,456.31

700,568.80

Total Equity

2,985,025.11

Total Liabilities & Equity

\$ 3,831,812.08

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended August 31, 2019

	1 Month Ended Aug. 31, 2019	Pct	8 Months Ended Aug. 31, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 0.00	0.00	\$ 15,571.00	1.82
OHA REIMBURSEMENTS	99,921.04	79.25	686,119.37	80.16
DELINQUENT TAXES FROM LAW. CO.	26,160.75	20.75	154,238.45	18.02
Total Revenue	126,081.79	100.00	855,928.82	100.00
Cost of Sales				
COST OF SALES	0.00	0.00	2,539.76	0.30
Total Cost of Sales	0.00	0.00	2,539.76	0.30
Gross Profit	126,081.79	100.00	853,389.06	99.70
Operating Expenses				
ADVERTISING	0.00	0.00	1,822.40	0.21
BANK FEES / CREDIT CARD FEES	27.12	0.02	251.57	0.03
FRINGE BENEFITS (PERS & INS.)	3,921.60	3.11	34,125.00	3.99
INSURANCE	0.00	0.00	4,145.00	0.48
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.13
PROFESSIONAL FEES	5,733.50	4.55	10,448.71	1.22
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.07
RENT	1,100.00	0.87	8,800.00	1.03
SALARIES & WAGES	10,418.44	8.26	80,193.27	9.37
SUPPIES	181.16	0.14	1,632.15	0.19
TAXES-MEDICARE	132.51	0.11	1,019.99	0.12
TRAVEL-HOTEL	2,228.86	1.77	2,372.11	0.28
TRAVEL-MILEAGE	413.25	0.33	1,113.51	0.13
TRAVEL-MEALS	96.83	0.08	110.80	0.01
UTILITIES	641.39	0.51	4,563.32	0.53
TRAVEL-MILEAGE	176.90	0.14	625.76	0.07
MEALS AND ENTERTAINMENT	0.00	0.00	20.06	0.00
Total Operating Expenses	25,071.56	19.89	152,946.56	17.87
Operating Income	101,010.23	80.11	700,442.50	81.83
INTEREST INCOME	11.79	0.01	126.30	0.01
Total Other Income	11.79	0.01	126.30	0.01
Net Income (Loss)	\$ 101,022.02	80.12	\$ 700,568.80	81.85

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
August 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 532,604.40

Total LAWRENCE COUNTY TREASURER

\$ 532,604.40

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
August 31, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 314,182.57

Total OHFA LINE OF CREDIT

\$ 314,182.57

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended September 30, 2019**

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10/15/19

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

September 30, 2019

ASSETS

Current Assets

CASH	\$	21,279.21
SAVINGS		35,041.59
OHA RECEIVABLE		<u>250,571.29</u>

Total Current Assets

\$ 306,892.09

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets

7,298.26

LAND FOR DEVELOPMENT

3,689,797.45

Total Assets

\$ 4,003,987.80

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
September 30, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER	547,468.54
OHFA LINE OF CREDIT	<u>214,261.53</u>

Total Current Liabilities \$ 761,730.07

Long Term Liabilities

Equity

FUND BALANCE	2,284,456.31
Current Income (Loss)	<u>957,801.42</u>

Total Equity 3,242,257.73

Total Liabilities & Equity \$ 4,003,987.80

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended September 30, 2019

	1 Month Ended Sep. 30, 2019	Pct	9 Months Ended Sep. 30, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 2,015.88	0.73	\$ 17,586.88	1.55
OHA REIMBURSEMENTS	250,571.29	90.55	936,690.66	82.70
DELINQUENT TAXES FROM LAW. CO.	1,639.17	0.59	155,877.62	13.76
CONTRIBUTIONS-CASH	<u>22,500.00</u>	<u>8.13</u>	<u>22,500.00</u>	<u>1.99</u>
Total Revenue	276,726.34	100.00	1,132,655.16	100.00
Cost of Sales				
COST OF SALES	<u>492.27</u>	<u>0.18</u>	<u>3,032.03</u>	<u>0.27</u>
Total Cost of Sales	492.27	0.18	3,032.03	0.27
Gross Profit	276,234.07	99.82	1,129,623.13	99.73
Operating Expenses				
ADVERTISING	0.00	0.00	1,822.40	0.16
BANK FEES / CREDIT CARD FEES	27.12	0.01	278.69	0.02
FRINGE BENEFITS (PERS & INS.)	4,902.00	1.77	39,027.00	3.45
INSURANCE	0.00	0.00	4,145.00	0.37
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.10
PROFESSIONAL FEES	163.94	0.06	10,612.65	0.94
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.05
RENT	1,100.00	0.40	9,900.00	0.87
SALARIES & WAGES	10,409.74	3.76	90,603.01	8.00
SUPPIES	734.65	0.27	2,366.80	0.21
TAXES-MEDICARE	132.40	0.05	1,152.39	0.10
TRAVEL-HOTEL	201.04	0.07	2,573.15	0.23
TRAVEL-MILEAGE	486.04	0.18	1,599.55	0.14
TRAVEL-MEALS	384.58	0.14	495.38	0.04
UTILITIES	467.53	0.17	5,030.85	0.44
TRAVEL-MILEAGE	0.00	0.00	625.76	0.06
MEALS AND ENTERTAINMENT	<u>0.00</u>	<u>0.00</u>	<u>20.06</u>	<u>0.00</u>
Total Operating Expenses	19,009.04	6.87	171,955.60	15.18
Operating Income	257,225.03	92.95	957,667.53	84.55
INTEREST INCOME	<u>7.59</u>	<u>0.00</u>	<u>133.89</u>	<u>0.01</u>
Total Other Income	7.59	0.00	133.89	0.01
Net Income (Loss)	\$ <u>257,232.62</u>	<u>92.96</u>	\$ <u>957,801.42</u>	<u>84.56</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
September 30, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 547,468.54

Total LAWRENCE COUNTY TREASURER

\$ 547,468.54

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
September 30, 2019

OHFA LINE OF CREDIT
LINE OF CREDIT

\$ 214,261.53

Total OHFA LINE OF CREDIT

\$ 214,261.53

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended October 31, 2019

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
October 31, 2019

ASSETS

Current Assets

CASH	\$	18,067.79
SAVINGS		15,042.80
OHA RECEIVABLE		<u>143,491.24</u>

Total Current Assets \$ 176,601.83

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets 7,298.26

LAND FOR DEVELOPMENT 3,780,778.86

Total Assets \$ 3,964,678.95

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
October 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER 560,048.39

Total Current Liabilities \$ 560,048.39

Long Term Liabilities

Equity

FUND BALANCE 2,284,456.31

Current Income (Loss) 1,120,174.25

Total Equity 3,404,630.56

Total Liabilities & Equity \$ 3,964,678.95

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended October 31, 2019

	1 Month Ended Oct. 31, 2019	Pct	10 Months Ended Oct. 31, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 0.00	0.00	\$ 17,586.88	1.34
OHA REIMBURSEMENTS	177,769.79	100.00	1,114,460.42	85.05
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	155,877.62	11.90
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>22,500.00</u>	<u>1.72</u>
Total Revenue	177,769.79	100.00	1,310,424.92	100.00
Cost of Sales				
COST OF SALES	<u>0.00</u>	<u>0.00</u>	<u>3,032.03</u>	<u>0.23</u>
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>3,032.03</u>	<u>0.23</u>
Gross Profit	177,769.79	100.00	1,307,392.89	99.77
Operating Expenses				
ADVERTISING	0.00	0.00	1,822.40	0.14
BANK FEES / CREDIT CARD FEES	228.60	0.13	507.29	0.04
FRINGE BENEFITS (PERS & INS.)	3,921.60	2.21	42,948.60	3.28
INSURANCE	0.00	0.00	4,145.00	0.32
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.09
PROFESSIONAL FEES	639.38	0.36	11,252.03	0.86
REPAIRS & MAINTNANCE	0.00	0.00	557.27	0.04
RENT	1,100.00	0.62	11,000.00	0.84
SALARIES & WAGES	8,712.43	4.90	99,315.44	7.58
SUPPIES	151.83	0.09	2,518.63	0.19
TAXES-MEDICARE	110.82	0.06	1,263.21	0.10
TRAVEL-HOTEL	0.00	0.00	2,573.15	0.20
TRAVEL-MILEAGE	0.00	0.00	1,599.55	0.12
TRAVEL-MEALS	0.00	0.00	495.38	0.04
UTILITIES	535.83	0.30	5,566.68	0.42
TRAVEL-MILEAGE	0.00	0.00	625.76	0.05
MEALS AND ENTERTAINMENT	<u>0.00</u>	<u>0.00</u>	<u>20.06</u>	<u>0.00</u>
Total Operating Expenses	<u>15,400.49</u>	<u>8.66</u>	<u>187,356.09</u>	<u>14.30</u>
Operating Income	162,369.30	91.34	1,120,036.80	85.47
INTEREST INCOME	<u>3.56</u>	<u>0.00</u>	<u>137.45</u>	<u>0.01</u>
Total Other Income	<u>3.56</u>	<u>0.00</u>	<u>137.45</u>	<u>0.01</u>
Net Income (Loss)	\$ <u>162,372.86</u>	<u>91.34</u>	\$ <u>1,120,174.25</u>	<u>85.48</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
October 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 560,048.39

Total LAWRENCE COUNTY TREASURER

\$ 560,048.39

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
October 31, 2019

OHFA LINE OF CREDIT

Financial Statements

**of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended November 30, 2019**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet
November 30, 2019

ASSETS

Current Assets

CASH	\$	110,130.40
SAVINGS		15,043.41
OHA RECEIVABLE		<u>43,461.88</u>

Total Current Assets \$ 168,635.69

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

Total Fixed Assets 7,298.26

LAND FOR DEVELOPMENT 3,786,927.34

Total Assets \$ 3,962,861.29

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

November 30, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER

575,125.32

Total Current Liabilities

\$ 575,125.32

Long Term Liabilities

Equity

FUND BALANCE

2,284,456.31

Current Income (Loss)

1,103,279.66

Total Equity

3,387,735.97

Total Liabilities & Equity

\$ 3,962,861.29

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended November 30, 2019

	1 Month Ended Nov. 30, 2019	Pct	11 Months Ended Nov. 30, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 0.00	0.00	\$ 17,586.88	1.34
OHA REIMBURSEMENTS	0.00	0.00	1,114,460.42	85.05
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	155,877.62	11.90
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>22,500.00</u>	<u>1.72</u>
Total Revenue	0.00	0.00	1,310,424.92	100.00
Cost of Sales				
COST OF SALES	<u>0.00</u>	<u>0.00</u>	<u>3,032.03</u>	<u>0.23</u>
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>3,032.03</u>	<u>0.23</u>
Gross Profit	0.00	0.00	1,307,392.89	99.77
Operating Expenses				
ADVERTISING	0.00	0.00	1,822.40	0.14
BANK FEES / CREDIT CARD FEES	34.30	0.00	541.59	0.04
FRINGE BENEFITS (PERS & INS.)	3,921.60	0.00	46,870.20	3.58
INSURANCE	0.00	0.00	4,145.00	0.32
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.09
PROFESSIONAL FEES	106.50	0.00	11,358.53	0.87
REPAIRS & MAINTNANCE	42.90	0.00	600.17	0.05
RENT	1,100.00	0.00	12,100.00	0.92
SALARIES & WAGES	11,028.78	0.00	110,344.22	8.42
SUPPIES	0.00	0.00	2,518.63	0.19
TAXES-MEDICARE	141.55	0.00	1,404.76	0.11
TRAVEL-HOTEL	0.00	0.00	2,573.15	0.20
TRAVEL-MILEAGE	0.00	0.00	1,599.55	0.12
TRAVEL-MEALS	0.00	0.00	495.38	0.04
UTILITIES	522.86	0.00	6,089.54	0.46
TRAVEL-MILEAGE	0.00	0.00	625.76	0.05
MEALS AND ENTERTAINMENT	<u>0.00</u>	<u>0.00</u>	<u>20.06</u>	<u>0.00</u>
Total Operating Expenses	<u>16,898.49</u>	<u>0.00</u>	<u>204,254.58</u>	<u>15.59</u>
Operating Income	(16,898.49)	0.00	1,103,138.31	84.18
INTEREST INCOME	<u>3.90</u>	<u>0.00</u>	<u>141.35</u>	<u>0.01</u>
Total Other Income	<u>3.90</u>	<u>0.00</u>	<u>141.35</u>	<u>0.01</u>
Net Income (Loss)	\$ <u>(16,894.59)</u>	<u>0.00</u>	\$ <u>1,103,279.66</u>	<u>84.19</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
November 30, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 575,125.32

Total LAWRENCE COUNTY TREASURER

\$ 575,125.32

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
November 30, 2019

OHFA LINE OF CREDIT

Financial Statements

of
LAWRENCE COUNTY LAND REUTILIZATION CORP
For the Period Ended December 31, 2019

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

December 31, 2019

ASSETS

Current Assets

CASH	\$	65,744.07
SAVINGS		15,044.04
OHA RECEIVABLE		<u>21,312.39</u>

Total Current Assets \$ 102,100.50

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(2,345.82)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(1,218.10)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(6,281.28)</u>

Total Fixed Assets 3,909.16

LAND FOR DEVELOPMENT 3,854,504.94

Total Assets \$ 3,960,514.60

LAWRENCE COUNTY LAND REUTILIZATION CORP
Balance Sheet
December 31, 2019

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER 585,122.44

Total Current Liabilities \$ 585,122.44

Long Term Liabilities

Equity

FUND BALANCE 2,284,456.31

Current Income (Loss) 1,090,935.85

Total Equity 3,375,392.16

Total Liabilities & Equity \$ 3,960,514.60

LAWRENCE COUNTY LAND REUTILIZATION CORP

Income Statement

For the Period Ended December 31, 2019

	1 Month Ended Dec. 31, 2019	Pct	12 Months Ended Dec. 31, 2019	Pct
Revenue				
SALES-PROPERTY	\$ 0.00	0.00	\$ 17,586.88	1.34
OHA REIMBURSEMENTS	4,283.13	100.00	1,118,743.55	85.09
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	155,877.62	11.86
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>22,500.00</u>	<u>1.71</u>
Total Revenue	4,283.13	100.00	1,314,708.05	100.00
Cost of Sales				
COST OF SALES	<u>0.00</u>	<u>0.00</u>	<u>3,032.03</u>	<u>0.23</u>
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>3,032.03</u>	<u>0.23</u>
Gross Profit	4,283.13	100.00	1,311,676.02	99.77
Operating Expenses				
ADVERTISING	0.00	0.00	1,822.40	0.14
BANK FEES / CREDIT CARD FEES	36.09	0.84	577.68	0.04
DEPRECIATION EXPENSE-SOFTWARE	811.59	18.95	811.59	0.06
DEPRECIATION EXPENSE-FURNITURE	433.25	10.12	433.25	0.03
DEPRECIATION EXPENSE EQUIPMEN	2,144.26	50.06	2,144.26	0.16
FRINGE BENEFITS (PERS & INS.)	3,268.00	76.30	50,138.20	3.81
INSURANCE	0.00	0.00	4,145.00	0.32
OFFICE SUPPLIES	0.00	0.00	1,145.64	0.09
PROFESSIONAL FEES	773.70	18.06	12,132.23	0.92
REPAIRS & MAINTNANCE	0.00	0.00	600.17	0.05
RENT	1,100.00	25.68	13,200.00	1.00
SALARIES & WAGES	6,659.42	155.48	117,003.64	8.90
SUPPIES	146.76	3.43	2,665.39	0.20
TAXES-MEDICARE	84.70	1.98	1,489.46	0.11
TRAVEL-HOTEL	170.10	3.97	2,743.25	0.21
TRAVEL-MILEAGE	291.66	6.81	1,891.21	0.14
TRAVEL-MEALS	0.00	0.00	495.38	0.04
UTILITIES	712.23	16.63	6,801.77	0.52
TRAVEL-MILEAGE	0.00	0.00	625.76	0.05
MEALS AND ENTERTAINMENT	<u>0.00</u>	<u>0.00</u>	<u>20.06</u>	<u>0.00</u>
Total Operating Expenses	<u>16,631.76</u>	<u>388.31</u>	<u>220,886.34</u>	<u>16.80</u>
Operating Income	(12,348.63)	(288.31)	1,090,789.68	82.97
INTEREST INCOME	<u>4.82</u>	<u>0.11</u>	<u>146.17</u>	<u>0.01</u>
Total Other Income	<u>4.82</u>	<u>0.11</u>	<u>146.17</u>	<u>0.01</u>
Net Income (Loss)	\$ <u>(12,343.81)</u>	<u>(288.20)</u>	\$ <u>1,090,935.85</u>	<u>82.98</u>

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
December 31, 2019

LAWRENCE COUNTY TREASURER
LAWRENCE COUNTY TREASURER

\$ 585,122.44

Total LAWRENCE COUNTY TREASURER

\$ 585,122.44

LAWRENCE COUNTY LAND REUTILIZATION CORP
Schedule of Current Liabilities
December 31, 2019

OHFA LINE OF CREDIT