

**Financial Statements**

**of**  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**For the Period Ended January 31, 2018**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
January 31, 2018

ASSETS

Current Assets

CASH	\$	268,780.70
SAVINGS		20,000.67
OHA RECEIVABLE		<u>70,229.25</u>

<b>Total Current Assets</b>	\$	359,010.62
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

<b>Total Fixed Assets</b>	10,687.34
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LAND FOR DEVELOPMENT	<u>952,505.35</u>
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<b>Total Assets</b>	\$ <u><u>1,322,203.31</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
January 31, 2018

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	13,881.03
LAWRENCE COUNTY TREASURER		380,884.61
OHFA LINE OF CREDIT		<u>126,845.65</u>

Total Current Liabilities \$ 521,611.29

Long Term Liabilities

Equity

FUND BALANCE		797,743.26
Current Income (Loss)		<u>2,848.76</u>

Total Equity 800,592.02

Total Liabilities & Equity \$ 1,322,203.31

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**January 31, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 380,884.61

**Total LAWRENCE COUNTY TREASURER**

\$ 380,884.61

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
January 31, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 126,845.65

Total OHFA LINE OF CREDIT

\$ 126,845.65

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended January 31, 2018**

	1 Month Ended Jan. 31, 2018	Pct	1 Month Ended Jan. 31, 2018	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ <u>16,255.00</u>	<u>100.00</u>	\$ <u>16,255.00</u>	<u>100.00</u>
<b>Total Revenue</b>	16,255.00	100.00	16,255.00	100.00
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	16,255.00	100.00	16,255.00	100.00
<b>Operating Expenses</b>				
BANK FEES / CREDIT CARD FEES	35.34	0.22	35.34	0.22
OFFICE SUPPLIES	453.97	2.79	453.97	2.79
PROFESSIONAL FEES	33.50	0.21	33.50	0.21
RENT	1,100.00	6.77	1,100.00	6.77
SALARIES & WAGES	10,335.48	63.58	10,335.48	63.58
SUPPLIES	700.00	4.31	700.00	4.31
TAXES-MEDICARE	131.46	0.81	131.46	0.81
UTILITIES	504.83	3.11	504.83	3.11
TRAVEL-M ILEAGE	<u>121.50</u>	<u>0.75</u>	<u>121.50</u>	<u>0.75</u>
<b>Total Operating Expenses</b>	<u>13,416.08</u>	<u>82.54</u>	<u>13,416.08</u>	<u>82.54</u>
<b>Operating Income</b>	2,838.92	17.46	2,838.92	17.46
INTEREST INCOME	<u>9.84</u>	<u>0.06</u>	<u>9.84</u>	<u>0.06</u>
<b>Total Other Income</b>	<u>9.84</u>	<u>0.06</u>	<u>9.84</u>	<u>0.06</u>
<b>Net Income (Loss)</b>	\$ <u><u>2,848.76</u></u>	<u>17.53</u>	\$ <u><u>2,848.76</u></u>	<u>17.53</u>

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended February 28, 2018**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

February 28, 2018

ASSETS

Current Assets

CASH	\$	375,220.13
SAVINGS		20,001.43
OHA RECEIVABLE		<u>16,866.39</u>

**Total Current Assets** \$ 412,087.95

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

**Total Fixed Assets** 10,687.34

LAND FOR DEVELOPMENT 987,895.35

**Total Assets** \$ 1,410,670.64



**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Balance Sheet**  
**February 28, 2018**

**LIABILITIES AND EQUITY**

**Current Liabilities**

ACCOUNTS PAYABLE	\$ 2,347.64
LAWRENCE COUNTY TREASURER	382,972.96
OHFA LINE OF CREDIT	<u>200,000.00</u>

**Total Current Liabilities** \$ 585,320.60

**Long Term Liabilities**

**Equity**

FUND BALANCE	797,743.26
Current Income (Loss)	<u>27,606.78</u>

**Total Equity** 825,350.04

**Total Liabilities & Equity** \$ 1,410,670.64

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
February 28, 2018

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 382,972.96

Total LAWRENCE COUNTY TREASURER

\$ 382,972.96

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**February 28, 2018**

**OHFA LINE OF CREDIT**  
**LINE OF CREDIT**

\$ 200,000.00

**Total OHFA LINE OF CREDIT**


\$ 200,000.00

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended February 28, 2018**

	1 Month Ended Feb. 28, 2018	Pct	2 Months Ended Feb. 28, 2018	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 0.00	0.00	\$ 16,255.00	26.54
CONTRIBUTIONS-CASH	45,000.00	100.00	45,000.00	73.46
<b>Total Revenue</b>	45,000.00	100.00	61,255.00	100.00
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	0.00	0.00	0.00	0.00
<b>Gross Profit</b>	45,000.00	100.00	61,255.00	100.00
<b>Operating Expenses</b>				
BANK FEES / CREDIT CARD FEES	35.20	0.08	70.54	0.12
FRINGE BENEFITS (PERS & INS.)	3,770.40	8.38	3,770.40	6.16
INSURANCE	4,025.00	8.94	4,025.00	6.57
OFFICE SUPPLIES	125.00	0.28	578.97	0.95
PROFESSIONAL FEES	33.50	0.07	67.00	0.11
RENT	1,100.00	2.44	2,200.00	3.59
SALARIES & WAGES	10,188.36	22.64	20,523.84	33.51
SUPPIES	0.00	0.00	700.00	1.14
TAXES-MEDICARE	129.59	0.29	261.05	0.43
UTILITIES	847.11	1.88	1,351.94	2.21
TRAVEL-M ILEAGE	0.00	0.00	121.50	0.20
<b>Total Operating Expenses</b>	20,254.16	45.01	33,670.24	54.97
<b>Operating Income</b>	24,745.84	54.99	27,584.76	45.03
INTEREST INCOME	12.18	0.03	22.02	0.04
<b>Total Other Income</b>	12.18	0.03	22.02	0.04
<b>Net Income (Loss)</b>	\$ 24,758.02	55.02	\$ 27,606.78	45.07

**Financial Statements**

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended March 31, 2018

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

March 31, 2018

ASSETS

Current Assets

CASH	\$	269,747.68
SAVINGS		65,004.12
OHA RECEIVABLE		<u>16,866.39</u>

<b>Total Current Assets</b>	\$	<b>351,618.19</b>
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

<b>Total Fixed Assets</b>		<b>10,687.34</b>
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LAND FOR DEVELOPMENT		<u>1,051,655.30</u>
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<b>Total Assets</b>	\$	<b><u>1,413,960.83</u></b>
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**LAWRENCE COUNTY LAND REUTILIZATION CORP**

**Balance Sheet**

**March 31, 2018**

**LIABILITIES AND EQUITY**

**Current Liabilities**

LAWRENCE COUNTY TREASURER  
OHFA LINE OF CREDIT

385,354.59

200,000.00

**Total Current Liabilities**

\$ 585,354.59

**Long Term Liabilities**

**Equity**

FUND BALANCE  
Current Income (Loss)

797,743.26

30,862.98

**Total Equity**

828,606.24

**Total Liabilities & Equity**

\$ 1,413,960.83

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**March 31, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 385,354.59

**Total LAWRENCE COUNTY TREASURER**

\$ 385,354.59



LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
March 31, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 200,000.00

Total OHFA LINE OF CREDIT

\$ 200,000.00

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended March 31, 2018**

	1 Month Ended Mar. 31, 2018	Pct	3 Months Ended Mar. 31, 2018	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 0.00	0.00	\$ 16,255.00	20.00
CONTRIBUTIONS-CASH	<u>20,000.00</u>	<u>100.00</u>	<u>65,000.00</u>	<u>80.00</u>
<b>Total Revenue</b>	20,000.00	100.00	81,255.00	100.00
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	20,000.00	100.00	81,255.00	100.00
<b>Operating Expenses</b>				
BANK FEES / CREDIT CARD FEES	34.95	0.17	105.49	0.13
LICENSE, FEES	30.00	0.15	30.00	0.04
FRINGE BENEFITS (PERS & INS.)	3,770.40	18.85	7,540.80	9.28
INSURANCE	0.00	0.00	4,025.00	4.95
OFFICE SUPPLIES	333.83	1.67	967.80	1.19
PROFESSIONAL FEES	233.50	1.17	300.50	0.37
REPAIRS & MAINTNANCE	80.44	0.40	80.44	0.10
RENT	1,100.00	5.50	3,300.00	4.06
SALARIES & WAGES	10,472.08	52.36	30,995.92	38.15
SUPPIES	0.00	0.00	700.00	0.86
TAXES-MEDICARE	133.20	0.67	394.25	0.49
UTILITIES	516.69	2.58	1,868.63	2.30
TRAVEL-M ILEAGE	<u>0.00</u>	<u>0.00</u>	<u>121.50</u>	<u>0.15</u>
<b>Total Operating Expenses</b>	<u>16,705.09</u>	<u>83.53</u>	<u>50,430.33</u>	<u>62.06</u>
<b>Operating Income</b>	3,294.91	16.47	30,824.67	37.94
INTEREST INCOME	<u>16.29</u>	<u>0.08</u>	<u>38.31</u>	<u>0.05</u>
<b>Total Other Income</b>	<u>16.29</u>	<u>0.08</u>	<u>38.31</u>	<u>0.05</u>
<b>Net Income (Loss)</b>	\$ <u><u>3,311.20</u></u>	<u>16.56</u>	\$ <u><u>30,862.98</u></u>	<u>37.98</u>

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended April 30, 2018**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

April 30, 2018

ASSETS

Current Assets

CASH	\$	263,864.13
SAVINGS		85,007.55
OHA RECEIVABLE		<u>16,866.39</u>

**Total Current Assets** \$ 365,738.07

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

**Total Fixed Assets** 10,687.34

LAND FOR DEVELOPMENT 1,134,694.46

**Total Assets** \$ 1,511,119.87

**LAWRENCE COUNTY LAND REUTILIZATION CORP**

**Balance Sheet**

**April 30, 2018**

**LIABILITIES AND EQUITY**

**Current Liabilities**

LAWRENCE COUNTY TREASURER

389,619.74

OHFA LINE OF CREDIT

200,000.00

**Total Current Liabilities**

\$ 589,619.74

**Long Term Liabilities**

**Equity**

FUND BALANCE

797,743.26

Current Income (Loss)

123,756.87

**Total Equity**

921,500.13

**Total Liabilities & Equity**

\$ 1,511,119.87

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**April 30, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 389,619.74

**Total LAWRENCE COUNTY TREASURER**

\$ 389,619.74

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
April 30, 2018

**OHFA LINE OF CREDIT**  
LINE OF CREDIT

\$ 200,000.00

**Total OHFA LINE OF CREDIT**

\$ 200,000.00

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**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
A/P Check Register  
From: 04/01/18 To: 04/30/18  
Bank ID: PRIMARY

Company: 123  
Page: 1

Check #	Date	Vendor ID	Vendor Name	Invoice #	Payment	Discount	Check Amount
1353	04/03/18	910	IRONTON CITY WATER WORKS		69.64	0.00	69.64
69.64	*						
1354	04/03/18	1315	MIKE'S ASBESTOS CONSULTIN	04-03-18	180.00	0.00	180.00
180.00	*						
1355	04/03/18	1917	SOLID ROCK CONSTRUCTION	102TWP RD 1027	8,925.00	0.00	8,925.00
8,925.00	*						
1356	04/03/18	1920	STANDARD SURVEILLANCE	1824	33.50	0.00	33.50*
1357	04/04/18	1205	LAWRENCE COUNTY	112016-3	10,000.00	0.00	10,000.00*
1358	04/06/18	2305	MARTY WEBB EXCAVATING	10764STR93	4,800.00	0.00	4,800.00*
1359	04/09/18	1310	MCCOWN & FISHER	040418	300.00	0.00	300.00*
1364	04/11/18	205	BENTLEY LAW FIRM LLC	4-5-18	920.00	0.00	920.00*
1366	04/11/18	1212	LAWRENCE COUNTY RECORDER	PULLEYLIENRECO	3.00	0.00	3.00
3.00	*						
1367	04/11/18	1310	MCCOWN & FISHER	040318	1,800.00	0.00	1,800.00*
1368	04/11/18	1917	SOLID ROCK CONSTRUCTION	8321 ST RT 93	6,727.50	0.00	6,727.50
6,727.50	*						
1369	04/11/18	1917	SOLID ROCK CONSTRUCTION	289 TWP RD 297	9,112.50	0.00	9,112.50
9,112.50	*						
1370	04/11/18	1917	SOLID ROCK CONSTRUCTION	2516 ST RT 650	7,987.50	0.00	7,987.50
7,987.50	*						
1371	04/11/18	1917	SOLID ROCK CONSTRUCTION	19CO RD 45	10,462.50	0.00	10,462.50
10,462.50	*						
1372	04/17/18	105	AMERICAN ELECTRIC POWER	040118	254.15	0.00	254.15
254.15	*						
1373	04/17/18	405	DIAMOND ENVIRONMENTAL	1766A	3,955.56	0.00	3,955.56
3,955.56	*						
1374	04/17/18	1918	SPECTURM ENTERPRISE	06850460104011	274.83	0.00	274.83*
1375	04/17/18	1917	SOLID ROCK CONSTRUCTION	277 TWP RD1063	6,997.50	0.00	6,997.50
6,997.50	*						
1376	04/19/18	620	JEFFREY FIELDS	23172319SO5TH	7,500.00	0.00	7,500.00*
1377	04/20/18	205	BENTLEY LAW FIRM LLC	041718	1,600.00	0.00	1,600.00*
1378	04/20/18	1505	OHIO AUDITOR OF STATE	2018	20.50	0.00	20.50*
1379	04/20/18	1612	PROSOURCE	1026338	1,023.03	0.00	1,023.03*
1380	04/20/18	1620	QUILL	6185000	90.45	0.00	90.45*
1381	04/20/18	1320	MORRIS CITY PROPERTIES	4/24/18	1,100.00	0.00	1,100.00*
1382	04/20/18	1916	KAREN SIMMONS	2016NEG510	750.00	0.00	750.00*
1383	04/27/18	1040	JUSTICE GLASS & SUPPLY	49485	790.00	0.00	790.00
		1040	JUSTICE GLASS & SUPPLY	49486	1,885.00	0.00	1,885.00
1384	04/27/18	1310	MCCOWN & FISHER	042018	600.00	0.00	600.00
		1310	MCCOWN & FISHER	042018-2	230.00	0.00	230.00
1385	04/27/18	1621	PINKERMAN'S EXCAVATING &		72	425.00	0.00
		1621	PINKERMAN'S EXCAVATING &		73	435.00	0.00
860.00	*						
1386	04/27/18	1910	SCAGGS PRINTING	17313	60.00	0.00	60.00*
1387	04/27/18	2107	JIM THOMPSON	042318	5,500.00	0.00	5,500.00*
1388	04/30/18	910	IRONTON CITY WATER WORKS	050118	69.64	0.00	69.64
69.64	*						
1389	04/30/18	1310	MCCOWN & FISHER	042518	600.00	0.00	600.00*
1390	04/30/18	1620	QUILL	6526390	67.76	0.00	67.76*
1391	04/30/18	1621	PINKERMAN'S EXCAVATING &		76	488.81	0.00
488.81	*						
1392	04/30/18	1621	PINKERMAN'S EXCAVATING &		74	690.20	0.00
		1621	PINKERMAN'S EXCAVATING &		75	670.20	0.00
1,360.40	*						

Listed: 35

Report Totals: 97,398.77 0.00 97,398.77\*



**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended April 30, 2018**

	1 Month Ended Apr. 30, 2018	Pct	4 Months Ended Apr. 30, 2018	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 0.00	0.00	\$ 16,255.00	8.43
DELINQUENT TAXES FROM LAW. C	111,533.39	100.00	111,533.39	57.85
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>65,000.00</u>	<u>33.72</u>
<b>Total Revenue</b>	111,533.39	100.00	192,788.39	100.00
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	111,533.39	100.00	192,788.39	100.00
<b>Operating Expenses</b>				
BANK FEES / CREDIT CARD FEES	28.85	0.03	134.34	0.07
LICENSE, FEES	0.00	0.00	30.00	0.02
FRINGE BENEFITS (PERS & INS.)	4,713.00	4.23	12,253.80	6.36
INSURANCE	0.00	0.00	4,025.00	2.09
OFFICE SUPPLIES	127.76	0.11	1,095.56	0.57
PROFESSIONAL FEES	654.00	0.59	954.50	0.50
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.04
RENT	1,100.00	0.99	4,400.00	2.28
SALARIES & WAGES	10,119.54	9.07	41,115.46	21.33
SUPPIES	1,113.48	1.00	1,813.48	0.94
TAXES-MEDICARE	128.72	0.12	522.97	0.27
UTILITIES	668.26	0.60	2,536.89	1.32
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>121.50</u>	<u>0.06</u>
<b>Total Operating Expenses</b>	<u>18,653.61</u>	<u>16.72</u>	<u>69,083.94</u>	<u>35.83</u>
<b>Operating Income</b>	92,879.78	83.28	123,704.45	64.17
INTEREST INCOME	<u>14.11</u>	<u>0.01</u>	<u>52.42</u>	<u>0.03</u>
<b>Total Other Income</b>	<u>14.11</u>	<u>0.01</u>	<u>52.42</u>	<u>0.03</u>
<b>Net Income (Loss)</b>	\$ <u><u>92,893.89</u></u>	<u><u>83.29</u></u>	\$ <u><u>123,756.87</u></u>	<u><u>64.19</u></u>

**Financial Statements**

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended May 31, 2018

A handwritten signature in black ink, located in the lower right quadrant of the page. The signature is stylized and appears to consist of several overlapping loops and lines.

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

May 31, 2018

ASSETS

Current Assets

CASH	\$	231,308.33
SAVINGS		40,010.23
OHA RECEIVABLE		<u>18,406.55</u>

**Total Current Assets** \$ 289,725.11

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

**Total Fixed Assets** 10,687.34

LAND FOR DEVELOPMENT 1,237,597.51

**Total Assets** \$ 1,538,009.96

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Balance Sheet**  
**May 31, 2018**

**LIABILITIES AND EQUITY**

**Current Liabilities**

ACCOUNTS PAYABLE	\$	32,578.82
LAWRENCE COUNTY TREASURER		392,746.63
OHFA LINE OF CREDIT		<u>183,381.50</u>

**Total Current Liabilities** \$ 608,706.95

**Long Term Liabilities**

**Equity**

FUND BALANCE	797,743.26
Current Income (Loss)	<u>131,559.75</u>

**Total Equity** 929,303.01

**Total Liabilities & Equity** \$ 1,538,009.96

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**May 31, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 392,746.63

**Total LAWRENCE COUNTY TREASURER**

\$ 392,746.63

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
May 31, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 183,381.50

Total OHFA LINE OF CREDIT

\$ 183,381.50

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended May 31, 2018**

	1 Month Ended May 31, 2018	Pct	5 Months Ended May 31, 2018	Pct
<b>Revenue</b>				
OHA REIMBURSEMENTS	\$ 18,158.66	74.10	\$ 34,413.66	15.84
DELINQUENT TAXES FROM LAW. C	6,345.74	25.90	117,879.13	54.25
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>65,000.00</u>	<u>29.91</u>
<b>Total Revenue</b>	<b>24,504.40</b>	<b>100.00</b>	<b>217,292.79</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<b>24,504.40</b>	<b>100.00</b>	<b>217,292.79</b>	<b>100.00</b>
<b>Operating Expenses</b>				
BANK FEES / CREDIT CARD FEES	26.63	0.11	160.97	0.07
LICENSE, FEES	200.00	0.82	230.00	0.11
FRINGE BENEFITS (PERS & INS.)	3,770.40	15.39	16,024.20	7.37
INSURANCE	0.00	0.00	4,025.00	1.85
OFFICE SUPPLIES	0.00	0.00	1,095.56	0.50
PROFESSIONAL FEES	333.50	1.36	1,288.00	0.59
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.04
RENT	1,100.00	4.49	5,500.00	2.53
SALARIES & WAGES	10,179.01	41.54	51,294.47	23.61
SUPPIES	183.13	0.75	1,996.61	0.92
TAXES-MEDICARE	129.48	0.53	652.45	0.30
UTILITIES	613.20	2.50	3,150.09	1.45
TRAVEL-MILEAGE	<u>180.36</u>	<u>0.74</u>	<u>301.86</u>	<u>0.14</u>
<b>Total Operating Expenses</b>	<u>16,715.71</u>	<u>68.22</u>	<u>85,799.65</u>	<u>39.49</u>
<b>Operating Income</b>	<b>7,788.69</b>	<b>31.78</b>	<b>131,493.14</b>	<b>60.51</b>
INTEREST INCOME	<u>14.19</u>	<u>0.06</u>	<u>66.61</u>	<u>0.03</u>
<b>Total Other Income</b>	<u>14.19</u>	<u>0.06</u>	<u>66.61</u>	<u>0.03</u>
<b>Net Income (Loss)</b>	<b>\$ <u>7,802.88</u></b>	<b><u>31.84</u></b>	<b>\$ <u>131,559.75</u></b>	<b><u>60.54</u></b>

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended June 30, 2018**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

June 30, 2018

ASSETS

Current Assets

CASH	\$	31,316.35
SAVINGS		40,011.87
OHA RECEIVABLE		<u>254,090.10</u>

<b>Total Current Assets</b>	\$	325,418.32
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

<b>Total Fixed Assets</b>	10,687.34
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LAND FOR DEVELOPMENT	<u>1,425,799.89</u>
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<b>Total Assets</b>	\$ <u>1,761,905.55</u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

June 30, 2018

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	939.06
LAWRENCE COUNTY TREASURER		401,951.84
OHFA LINE OF CREDIT		<u>200,000.00</u>

**Total Current Liabilities** \$ 602,890.90

Long Term Liabilities

Equity

FUND BALANCE		797,743.26
Current Income (Loss)		<u>361,271.39</u>

**Total Equity** 1,159,014.65

**Total Liabilities & Equity** \$ 1,761,905.55

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**June 30, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 401,951.84

**Total LAWRENCE COUNTY TREASURER**

\$ 401,951.84

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
June 30, 2018

**OHFA LINE OF CREDIT**  
LINE OF CREDIT

\$ 200,000.00

**Total OHFA LINE OF CREDIT**

\$ 200,000.00

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Income Statement**  
**For the Period Ended June 30, 2018**

	1 Month Ended Jun. 30, 2018	Pct	6 Months Ended Jun. 30, 2018	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 24,342.00	8.74	\$ 24,342.00	4.91
OHA REIMBURSEMENTS	254,090.10	91.26	288,503.76	58.20
DELINQUENT TAXES FROM LAW. C	0.00	0.00	117,879.13	23.78
CONTRIBUTIONS-CASH	0.00	0.00	65,000.00	13.11
<b>Total Revenue</b>	278,432.10	100.00	495,724.89	100.00
<b>Cost of Sales</b>				
COST OF SALES	24,342.00	8.74	24,342.00	4.91
<b>Total Cost of Sales</b>	24,342.00	8.74	24,342.00	4.91
<b>Gross Profit</b>	254,090.10	91.26	471,382.89	95.09
<b>Operating Expenses</b>				
BANK FEES / CREDIT CARD FEES	28.89	0.01	189.86	0.04
LICENSE, FEES	0.00	0.00	230.00	0.05
FRINGE BENEFITS (PERS & INS.)	3,770.40	1.35	19,794.60	3.99
INSURANCE	0.00	0.00	4,025.00	0.81
OFFICE SUPPLIES	0.00	0.00	1,095.56	0.22
PROFESSIONAL FEES	2,443.50	0.88	3,731.50	0.75
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.02
RENT	1,100.00	0.40	6,600.00	1.33
SALARIES & WAGES	15,255.76	5.48	66,550.23	13.42
SUPPIES	1,099.88	0.40	3,096.49	0.62
TAXES-MEDICARE	194.05	0.07	846.50	0.17
UTILITIES	496.68	0.18	3,646.77	0.74
TRAVEL-MILEAGE	0.00	0.00	301.86	0.06
<b>Total Operating Expenses</b>	24,389.16	8.76	110,188.81	22.23
<b>Operating Income</b>	229,700.94	82.50	361,194.08	72.86
INTEREST INCOME	10.70	0.00	77.31	0.02
<b>Total Other Income</b>	10.70	0.00	77.31	0.02
<b>Net Income (Loss)</b>	\$ 229,711.64	82.50	\$ 361,271.39	72.88

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended July 1, 2018**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 1, 2018

ASSETS

Current Assets

CASH	\$	127,045.90
SAVINGS		40,013.56
OHA RECEIVABLE		<u>95,355.89</u>

Total Current Assets

\$ 262,415.35

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

Total Fixed Assets

10,687.34

LAND FOR DEVELOPMENT

1,594,604.22

Total Assets

\$ 1,867,706.91

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

July 1, 2018

LIABILITIES AND EQUITY

Current Liabilities

ACCOUNTS PAYABLE	\$	30,855.76
LAWRENCE COUNTY TREASURER		400,176.52
OHFA LINE OF CREDIT		<u>200,000.00</u>

Total Current Liabilities \$ 631,032.28

Long Term Liabilities

Equity

FUND BALANCE		797,743.26
Current Income (Loss)		<u>438,931.37</u>

Total Equity 1,236,674.63

Total Liabilities & Equity \$ 1,867,706.91



LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
July 1, 2018

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 400,176.52

Total LAWRENCE COUNTY TREASURER

\$ 400,176.52

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
July 1, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 200,000.00

Total OHFA LINE OF CREDIT

\$ 200,000.00

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended July 1, 2018

	1 Month Ended		7 Months Ended	
	Jul. 1, 2018	Pct	Jul. 1, 2018	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 24,342.00	4.12
OHA REIMBURSEMENTS	95,355.89	100.00	383,859.65	64.94
DELINQUENT TAXES FROM LAW. C	0.00	0.00	117,879.13	19.94
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>65,000.00</u>	<u>11.00</u>
<b>Total Revenue</b>	<b>95,355.89</b>	<b>100.00</b>	<b>591,080.78</b>	<b>100.00</b>
<b>Cost of Sales</b>				
COST OF SALES	<u>0.00</u>	<u>0.00</u>	<u>24,342.00</u>	<u>4.12</u>
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>24,342.00</b>	<b>4.12</b>
<b>Gross Profit</b>	<b>95,355.89</b>	<b>100.00</b>	<b>566,738.78</b>	<b>95.88</b>
<b>Operating Expenses</b>				
ADVERTISING	27.00	0.03	27.00	0.00
BANK FEES / CREDIT CARD FEES	32.01	0.03	221.87	0.04
LICENSE, FEES	0.00	0.00	230.00	0.04
FRINGE BENEFITS (PERS & INS.)	4,713.00	4.94	24,507.60	4.15
INSURANCE	0.00	0.00	4,025.00	0.68
OFFICE SUPPLIES	0.00	0.00	1,095.56	0.19
PROFESSIONAL FEES	1,017.50	1.07	4,749.00	0.80
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.01
RENT	1,100.00	1.15	7,700.00	1.30
SALARIES & WAGES	10,145.02	10.64	76,695.25	12.98
SUPPIES	49.25	0.05	3,145.74	0.53
TAXES-MEDICARE	129.04	0.14	975.54	0.17
TRAVEL-HOTEL	51.88	0.05	51.88	0.01
UTILITIES	442.22	0.46	4,088.99	0.69
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>301.86</u>	<u>0.05</u>
<b>Total Operating Expenses</b>	<b>17,706.92</b>	<b>18.57</b>	<b>127,895.73</b>	<b>21.64</b>
<b>Operating Income</b>	<b>77,648.97</b>	<b>81.43</b>	<b>438,843.05</b>	<b>74.24</b>
INTEREST INCOME	<u>11.01</u>	<u>0.01</u>	<u>88.32</u>	<u>0.01</u>
<b>Total Other Income</b>	<b>11.01</b>	<b>0.01</b>	<b>88.32</b>	<b>0.01</b>
<b>Net Income (Loss)</b>	<b>\$ <u>77,659.98</u></b>	<b><u>81.44</u></b>	<b>\$ <u>438,931.37</u></b>	<b><u>74.26</u></b>

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended August 31, 2018**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
August 31, 2018

ASSETS

Current Assets

CASH	\$	87,736.37
SAVINGS		40,015.25
OHA RECEIVABLE		<u>32,694.26</u>

Total Current Assets

\$ 160,445.88

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

Total Fixed Assets

10,687.34

LAND FOR DEVELOPMENT

1,788,330.90

Total Assets

\$ 1,959,464.12

**LAWRENCE COUNTY LAND REUTILIZATION CORP**

**Balance Sheet**

**August 31, 2018**

**LIABILITIES AND EQUITY**

**Current Liabilities**

LAWRENCE COUNTY TREASURER  
OHFA LINE OF CREDIT

410,583.86

145,355.89

**Total Current Liabilities**

\$ 555,939.75

**Long Term Liabilities**

**Equity**

FUND BALANCE

797,743.26

Current Income (Loss)

605,781.11

**Total Equity**

1,403,524.37

**Total Liabilities & Equity**

\$ 1,959,464.12

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**August 31, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 410,583.86

**Total LAWRENCE COUNTY TREASURER**

\$ 410,583.86

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
August 31, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 145,355.89

Total OHFA LINE OF CREDIT

\$ 145,355.89



**LAWRENCE COUNTY LAND REUTILIZATION CORP**

**Income Statement**

**For the Period Ended August 31, 2018**

	<u>1 Month Ended</u> <u>Aug. 31, 2018</u>	<u>Pct</u>	<u>8 Months Ended</u> <u>Aug. 31, 2018</u>	<u>Pct</u>
<b>Revenue</b>				
SALES-PROPERTY	\$ 4,000.00	1.96	\$ 28,342.00	3.57
OHA REIMBURSEMENTS	171,538.74	84.14	555,398.39	69.87
DELINQUENT TAXES FROM LAW. C	28,332.47	13.90	146,211.60	18.39
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>65,000.00</u>	<u>8.18</u>
<b>Total Revenue</b>	203,871.21	100.00	794,951.99	100.00
<b>Cost of Sales</b>				
COST OF SALES	<u>19,151.98</u>	<u>9.39</u>	<u>43,493.98</u>	<u>5.47</u>
<b>Total Cost of Sales</b>	<u>19,151.98</u>	<u>9.39</u>	<u>43,493.98</u>	<u>5.47</u>
<b>Gross Profit</b>	184,719.23	90.61	751,458.01	94.53
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	27.00	0.00
BANK FEES / CREDIT CARD FEES	31.84	0.02	253.71	0.03
LICENSE, FEES	0.00	0.00	230.00	0.03
FRINGE BENEFITS (PERS & INS.)	3,770.40	1.85	28,278.00	3.56
INSURANCE	0.00	0.00	4,025.00	0.51
OFFICE SUPPLIES	0.00	0.00	1,095.56	0.14
PROFESSIONAL FEES	1,297.00	0.64	6,046.00	0.76
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.01
RENT	1,100.00	0.54	8,800.00	1.11
SALARIES & WAGES	10,361.81	5.08	87,057.06	10.95
SUPPIES	590.37	0.29	3,736.11	0.47
TAXES-MEDICARE	131.14	0.06	1,106.68	0.14
TRAVEL-HOTEL	0.00	0.00	51.88	0.01
UTILITIES	592.74	0.29	4,681.73	0.59
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>301.86</u>	<u>0.04</u>
<b>Total Operating Expenses</b>	<u>17,875.30</u>	<u>8.77</u>	<u>145,771.03</u>	<u>18.34</u>
<b>Operating Income</b>	166,843.93	81.84	605,686.98	76.19
INTEREST INCOME	<u>5.81</u>	<u>0.00</u>	<u>94.13</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>5.81</u>	<u>0.00</u>	<u>94.13</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	\$ <u>166,849.74</u>	<u>81.84</u>	\$ <u>605,781.11</u>	<u>76.20</u>

**Financial Statements**

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended September 30, 2018

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
September 30, 2018

ASSETS

Current Assets

CASH	\$	55,464.92
SAVINGS		40,016.89
OHA RECEIVABLE		<u>191,135.29</u>

Total Current Assets \$ 286,617.10

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

Total Fixed Assets 10,687.34

LAND FOR DEVELOPMENT 2,042,229.13

Total Assets \$ 2,339,533.57

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
September 30, 2018

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER  
OHFA LINE OF CREDIT

422,536.55  
322,186.60

Total Current Liabilities

\$ 744,723.15

Long Term Liabilities

Equity

FUND BALANCE  
Current Income (Loss)

797,743.26  
797,067.16

Total Equity

1,594,810.42

Total Liabilities & Equity

\$ 2,339,533.57

**LAWRENCE COUNTY LAND REUTILIZATION CORP**

**Income Statement**

**For the Period Ended September 30, 2018**

	1 Month Ended Sep. 30, 2018	Pct	9 Months Ended Sep. 30, 2018	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 28,342.00	2.82
OHA REIMBURSEMENTS	211,254.43	100.00	766,652.82	76.19
DELINQUENT TAXES FROM LAW. C	0.00	0.00	146,211.60	14.53
CONTRIBUTIONS-CASH	0.00	0.00	65,000.00	6.46
<b>Total Revenue</b>	211,254.43	100.00	1,006,206.42	100.00
<b>Cost of Sales</b>				
COST OF SALES	0.00	0.00	43,493.98	4.32
<b>Total Cost of Sales</b>	0.00	0.00	43,493.98	4.32
<b>Gross Profit</b>	211,254.43	100.00	962,712.44	95.68
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	27.00	0.00
BANK FEES / CREDIT CARD FEES	31.84	0.02	285.55	0.03
LICENSE, FEES	0.00	0.00	230.00	0.02
FRINGE BENEFITS (PERS & INS.)	3,770.40	1.78	32,048.40	3.19
INSURANCE	0.00	0.00	4,025.00	0.40
OFFICE SUPPLIES	94.96	0.04	1,190.52	0.12
PROFESSIONAL FEES	3,120.05	1.48	9,166.05	0.91
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.01
RENT	1,100.00	0.52	9,900.00	0.98
SALARIES & WAGES	10,160.82	4.81	97,217.88	9.66
SUPPIES	0.00	0.00	3,736.11	0.37
TAXES-MEDICARE	129.24	0.06	1,235.92	0.12
TRAVEL-HOTEL	1,118.60	0.53	1,170.48	0.12
UTILITIES	451.81	0.21	5,133.54	0.51
TRAVEL-MILEAGE	0.00	0.00	301.86	0.03
<b>Total Operating Expenses</b>	19,977.72	9.46	165,748.75	16.47
<b>Operating Income</b>	191,276.71	90.54	796,963.69	79.20
INTEREST INCOME	9.34	0.00	103.47	0.01
<b>Total Other Income</b>	9.34	0.00	103.47	0.01
<b>Net Income (Loss)</b>	\$ 191,286.05	90.55	\$ 797,067.16	79.22

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**September 30, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 422,536.55

**Total LAWRENCE COUNTY TREASURER**

\$ 422,536.55

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
September 30, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 322,186.60

Total OHFA LINE OF CREDIT

\$ 322,186.60

**Financial Statements**

**of  
LAWRENCE COUNTY LAND REUTILIZATION CORP  
For the Period Ended October 31, 2018**

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet  
October 31, 2018

ASSETS

Current Assets

CASH	\$	15,648.58
SAVINGS		10,018.58
OHA RECEIVABLE		<u>830,250.26</u>

**Total Current Assets** \$ 855,917.42

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

**Total Fixed Assets** 10,687.34

LAND FOR DEVELOPMENT 2,499,520.61

**Total Assets** \$ 3,366,125.37

**LAWRENCE COUNTY LAND REUTILIZATION CORP**

**Balance Sheet  
October 31, 2018**

**LIABILITIES AND EQUITY**

**Current Liabilities**

ACCOUNTS PAYABLE	\$	199,198.50
LAWRENCE COUNTY TREASURER		435,177.84
OHFA LINE OF CREDIT		<u>375,000.00</u>

**Total Current Liabilities** \$ 1,009,376.34

**Long Term Liabilities**

**Equity**

FUND BALANCE		797,743.26
Current Income (Loss)		<u>1,559,005.77</u>

**Total Equity** 2,356,749.03

**Total Liabilities & Equity** \$ 3,366,125.37

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
October 31, 2018

LAWRENCE COUNTY TREASURER  
LAWRENCE COUNTY TREASURER

\$ 435,177.84

Total LAWRENCE COUNTY TREASURER

\$ 435,177.84

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
October 31, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 375,000.00

Total OHFA LINE OF CREDIT

\$ 375,000.00

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended October 31, 2018

	1 Month Ended Oct. 31, 2018	Pct	10 Months Ended Oct. 31, 2018	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 1,500.00	0.18	\$ 29,842.00	1.67
OHA REIMBURSEMENTS	830,250.26	99.82	1,546,722.12	86.52
DELINQUENT TAXES FROM LAW. C	0.00	0.00	146,211.60	8.18
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>65,000.00</u>	<u>3.64</u>
<b>Total Revenue</b>	<b>831,750.26</b>	<b>100.00</b>	<b>1,787,775.72</b>	<b>100.00</b>
<b>Cost of Sales</b>				
COST OF SALES	<u>1,500.00</u>	<u>0.18</u>	<u>44,993.98</u>	<u>2.52</u>
<b>Total Cost of Sales</b>	<b><u>1,500.00</u></b>	<b><u>0.18</u></b>	<b><u>44,993.98</u></b>	<b><u>2.52</u></b>
<b>Gross Profit</b>	<b>830,250.26</b>	<b>99.82</b>	<b>1,742,781.74</b>	<b>97.48</b>
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	27.00	0.00
BANK FEES / CREDIT CARD FEES	32.01	0.00	317.56	0.02
LICENSE, FEES	0.00	0.00	230.00	0.01
FRINGE BENEFITS (PERS & INS.)	4,713.00	0.57	36,761.40	2.06
INSURANCE	0.00	0.00	4,025.00	0.23
OFFICE SUPPLIES	402.40	0.05	1,592.92	0.09
PROFESSIONAL FEES	33.50	0.00	9,199.55	0.51
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.00
RENT	1,100.00	0.13	11,000.00	0.62
SALARIES & WAGES	10,460.17	1.26	107,678.05	6.02
SUPPIES	0.00	0.00	3,736.11	0.21
TAXES-MEDICARE	133.05	0.02	1,368.97	0.08
TRAVEL-HOTEL	0.00	0.00	1,170.48	0.07
TRAVEL-MILEAGE	412.80	0.05	412.80	0.02
TRAVEL-MEALS	288.36	0.03	288.36	0.02
UTILITIES	564.94	0.07	5,698.48	0.32
TRAVEL-MILEAGE	<u>0.00</u>	<u>0.00</u>	<u>301.86</u>	<u>0.02</u>
<b>Total Operating Expenses</b>	<b><u>18,140.23</u></b>	<b><u>2.18</u></b>	<b><u>183,888.98</u></b>	<b><u>10.29</u></b>
<b>Operating Income</b>	<b>812,110.03</b>	<b>97.64</b>	<b>1,558,892.76</b>	<b>87.20</b>
INTEREST INCOME	<u>9.54</u>	<u>0.00</u>	<u>113.01</u>	<u>0.01</u>
<b>Total Other Income</b>	<b><u>9.54</u></b>	<b><u>0.00</u></b>	<b><u>113.01</u></b>	<b><u>0.01</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u>812,119.57</u></b>	<b><u>97.64</u></b>	<b>\$ <u>1,559,005.77</u></b>	<b><u>87.20</u></b>

**Financial Statements**

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended November 30, 2018

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

November 30, 2018

ASSETS

Current Assets

CASH	\$	228,884.11
SAVINGS		10,019.23
OHA RECEIVABLE		<u>354,171.97</u>

Total Current Assets \$ 593,075.31

Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(722.65)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(351.60)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(1,992.77)</u>

Total Fixed Assets 10,687.34

LAND FOR DEVELOPMENT 2,519,070.11

Total Assets \$ 3,122,832.76

LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

November 30, 2018

LIABILITIES AND EQUITY

**Current Liabilities**

LAWRENCE COUNTY TREASURER	456,540.12
OHFA LINE OF CREDIT	<u>313,188.92</u>

**Total Current Liabilities** \$ 769,729.04

**Long Term Liabilities**

**Equity**

FUND BALANCE	797,743.26
Current Income (Loss)	<u>1,555,360.46</u>

**Total Equity** 2,353,103.72

**Total Liabilities & Equity** \$ 3,122,832.76



**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**November 30, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 456,540.12

**Total LAWRENCE COUNTY TREASURER**

\$ 456,540.12

LAWRENCE COUNTY LAND REUTILIZATION CORP  
Schedule of Current Liabilities  
November 30, 2018

OHFA LINE OF CREDIT  
LINE OF CREDIT

\$ 313,188.92

Total OHFA LINE OF CREDIT

\$ 313,188.92

## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended November 30, 2018

	1 Month Ended		11 Months Ended	
	Nov. 30, 2018	Pct	Nov. 30, 2018	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 29,842.00	1.65
OHA REIMBURSEMENTS	21,449.18	100.00	1,568,171.30	86.68
DELINQUENT TAXES FROM LAW. C	0.00	0.00	146,211.60	8.08
CONTRIBUTIONS-CASH	0.00	0.00	65,000.00	3.59
<b>Total Revenue</b>	<b>21,449.18</b>	<b>100.00</b>	<b>1,809,224.90</b>	<b>100.00</b>
<b>Cost of Sales</b>				
COST OF SALES	0.00	0.00	44,993.98	2.49
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>44,993.98</b>	<b>2.49</b>
<b>Gross Profit</b>	<b>21,449.18</b>	<b>100.00</b>	<b>1,764,230.92</b>	<b>97.51</b>
<b>Operating Expenses</b>				
ADVERTISING	232.00	1.08	259.00	0.01
BANK FEES / CREDIT CARD FEES	31.84	0.15	349.40	0.02
LICENSE, FEES	0.00	0.00	230.00	0.01
FRINGE BENEFITS (PERS & INS.)	3,770.40	17.58	40,531.80	2.24
INSURANCE	0.00	0.00	4,025.00	0.22
OFFICE SUPPLIES	34.77	0.16	1,627.69	0.09
PROFESSIONAL FEES	1,845.50	8.60	11,045.05	0.61
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.00
RENT	1,100.00	5.13	12,100.00	0.67
SALARIES & WAGES	17,435.09	81.29	125,113.14	6.92
SUPPIES	0.00	0.00	3,736.11	0.21
TAXES-MEDICARE	221.79	1.03	1,590.76	0.09
TRAVEL-HOTEL	0.00	0.00	1,170.48	0.06
TRAVEL-MILEAGE	0.00	0.00	412.80	0.02
TRAVEL-MEALS	0.00	0.00	288.36	0.02
UTILITIES	432.39	2.02	6,130.87	0.34
TRAVEL-MILEAGE	0.00	0.00	301.86	0.02
<b>Total Operating Expenses</b>	<b>25,103.78</b>	<b>117.04</b>	<b>208,992.76</b>	<b>11.55</b>
<b>Operating Income</b>	<b>(3,654.60)</b>	<b>(17.04)</b>	<b>1,555,238.16</b>	<b>85.96</b>
INTEREST INCOME	9.29	0.04	122.30	0.01
<b>Total Other Income</b>	<b>9.29</b>	<b>0.04</b>	<b>122.30</b>	<b>0.01</b>
<b>Net Income (Loss)</b>	<b>\$ (3,645.31)</b>	<b>(17.00)</b>	<b>\$ 1,555,360.46</b>	<b>85.97</b>

**Financial Statements**

of  
**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
For the Period Ended December 31, 2018

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LAWRENCE COUNTY LAND REUTILIZATION CORP

Balance Sheet

December 31, 2018

ASSETS

Current Assets

CASH	\$	318,971.36
SAVINGS		<u>10,019.65</u>

<b>Total Current Assets</b>	\$	328,991.01
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Fixed Assets

COMPUTER SOFTWARE	2,434.76
ACCUM DEPRECIATION SOFTWARE	(1,534.23)
FURNITURE & FIXTURES	3,096.98
ACCUM DEPRECIATION-FURNITURE	(784.85)
EQUIPMENT	8,222.62
ACCUM DEPRECIATION-EQUIPMENT	<u>(4,137.02)</u>

<b>Total Fixed Assets</b>	7,298.26
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LAND FOR DEVELOPMENT	<u>2,654,186.13</u>
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<b>Total Assets</b>	\$ <u><u>2,990,475.40</u></u>
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LAWRENCE COUNTY LAND REUTILIZATION CORP  
Balance Sheet  
December 31, 2018

LIABILITIES AND EQUITY

Current Liabilities

LAWRENCE COUNTY TREASURER	450,155.72
OHFA LINE OF CREDIT	<u>255,863.37</u>

Total Current Liabilities \$ 706,019.09

Long Term Liabilities

Equity

FUND BALANCE	797,743.26
Current Income (Loss)	<u>1,486,713.05</u>

Total Equity 2,284,456.31

Total Liabilities & Equity \$ 2,990,475.40

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**December 31, 2018**

**LAWRENCE COUNTY TREASURER**  
**LAWRENCE COUNTY TREASURER**

\$ 450,155.72

**Total LAWRENCE COUNTY TREASURER**

\$ 450,155.72

**LAWRENCE COUNTY LAND REUTILIZATION CORP**  
**Schedule of Current Liabilities**  
**December 31, 2018**

**OHFA LINE OF CREDIT**  
**LINE OF CREDIT**

\$ 255,863.37

**Total OHFA LINE OF CREDIT**

\$ 255,863.37



## LAWRENCE COUNTY LAND REUTILIZATION CORP

## Income Statement

For the Period Ended December 31, 2018

	1 Month Ended Dec. 31, 2018	Pct	12 Months Ended Dec. 31, 2018	Pct
<b>Revenue</b>				
SALES-PROPERTY	\$ 0.00	0.00	\$ 29,842.00	1.66
OHA REIMBURSEMENTS	(11,251.08)	100.00	1,556,920.22	86.59
DELINQUENT TAXES FROM LAW. CO.	0.00	0.00	146,211.60	8.13
CONTRIBUTIONS-CASH	<u>0.00</u>	<u>0.00</u>	<u>65,000.00</u>	<u>3.62</u>
<b>Total Revenue</b>	(11,251.08)	100.00	1,797,973.82	100.00
<b>Cost of Sales</b>				
COST OF SALES	<u>19,533.00</u>	<u>(173.61)</u>	<u>65,661.44</u>	<u>3.65</u>
<b>Total Cost of Sales</b>	<u>19,533.00</u>	<u>(173.61)</u>	<u>65,661.44</u>	<u>3.65</u>
<b>Gross Profit</b>	(30,784.08)	273.61	1,732,312.38	96.35
<b>Operating Expenses</b>				
ADVERTISING	0.00	0.00	259.00	0.01
BANK FEES / CREDIT CARD FEES	34.97	(0.31)	384.37	0.02
DEPRECIATION EXPENSE-SOFTWARE	811.58	(7.21)	811.58	0.05
DEPRECIATION EXPENSE-FURNITURE	433.25	(3.85)	433.25	0.02
DEPRECIATION EXPENSE EQUIPMEN	2,144.25	(19.06)	2,144.25	0.12
LICENSE, FEES	0.00	0.00	230.00	0.01
FRINGE BENEFITS (PERS & INS.)	3,770.40	(33.51)	44,302.20	2.46
INSURANCE	0.00	0.00	4,025.00	0.22
OFFICE SUPPLIES	9,242.32	(82.15)	10,870.01	0.60
PROFESSIONAL FEES	7,836.80	(69.65)	18,881.85	1.05
REPAIRS & MAINTNANCE	0.00	0.00	80.44	0.00
RENT	1,100.00	(9.78)	13,200.00	0.73
SALARIES & WAGES	10,156.02	(90.27)	135,269.16	7.52
SUPPIES	45.67	(0.41)	3,781.78	0.21
TAXES-MEDICARE	129.18	(1.15)	1,719.94	0.10
TRAVEL-HOTEL	(141.11)	1.25	1,029.37	0.06
TRAVEL-MILEAGE	0.00	0.00	412.80	0.02
TRAVEL-MEALS	0.00	0.00	288.36	0.02
UTILITIES	971.77	(8.64)	7,102.64	0.40
TRAVEL-MILEAGE	0.00	0.00	301.86	0.02
MEALS AND ENTERTAINMENT	<u>211.64</u>	<u>(1.88)</u>	<u>211.64</u>	<u>0.01</u>
<b>Total Operating Expenses</b>	<u>36,746.74</u>	<u>(326.61)</u>	<u>245,739.50</u>	<u>13.67</u>
<b>Operating Income</b>	(67,530.82)	600.22	1,486,572.88	82.68
INTEREST INCOME	<u>17.87</u>	<u>(0.16)</u>	<u>140.17</u>	<u>0.01</u>
<b>Total Other Income</b>	<u>17.87</u>	<u>(0.16)</u>	<u>140.17</u>	<u>0.01</u>
<b>Net Income (Loss)</b>	\$ <u>(67,512.95)</u>	<u>600.06</u>	\$ <u>1,486,713.05</u>	<u>82.69</u>